NORTH-CHINA DAILY NEWS

VOL. CXXXX. No. 22052. 北華字報 SHANGHAI, SATURDAY, APRIL 15, 1939 Registered at the C.P.O. (Postage: China and Japan 1½ cents; abroad 15 cents.) TEN CENTS

NOTICE IS HEREBY GIVEN that the Swedish citizen PAUL GEORG SVENSSON, bachelor, missionary, born on May 11, 1910, in the parish of Torrlösa, county of Malmöhus, Sweden, now resident in Golchaggan, Changpeh, Chahar, and the Swedish citizen EVA INGEBORG KNUTSSON, spinster, born on August 9, 1909, in the parish of Halmstad, county of Malmöhus, Sweden, now resident in Golchaggan, Changpeh, Chahar, intend to contract marriage, and that any just cause why they should not be joined in matrimony must be declared before the undersigned not later than June 14, 1939.

ERIK KRONVALL,
Acting Consul-General.

Shanghai, in the Royal Swedish Consulate General, April 14, 1939.

12132

NOTIFICATION No. 5073

ANNUAL MEETING OF RATEPAYERS

Voting Qualifications and Proxies.

Voting qualifications.—In accordance with Land Regulation XIX a list of persons duly qualified to vote at the Annual Meeting of Ratepayers was published in the "Municipal Gazette" on December 20, 1938, and for the convenience of ratepayers a further list revised up to date was published in the "Gazette" on March 31, 1939.

Proxies.—Land Regulation XIX. provides that at the Annual Meeting of Ratepayers "proxies of ratepayers only who are absent from the Consular District of Shanghai, or are prevented by illness from attending shall be admitted to vote at such meetings."

Proxies should be appointed in writing and the instrument of proxy or proxy paper should be signed by the ratepayer who makes the appointment and should contain a declaration that the appointer will be absent from the Consular District of Shanghai or is prevented by illness from attending on the day of the meeting. In the case of illness the declaration should be accompanied by a medical certificate or be attested by a registered qualified medical practitioner.

Proxy papers may be obtained from the Deputy Treasurer, Revenue Office, Administration Building, 209 Kiangse Road, and should reach him duly completed not later than 12 o'clock noon on Tuesday, April 18, 1939.

By order,
G. GODFREY PHILLIPS,
Secretary

COUNCIL CHAMBER,
Shanghai, April 6, 1939.

11992

NOTIFICATION No. 5078

EDUCATION DEPARTMENT

Supply Teachers

Former Assistant Mistresses and other qualified persons willing to serve temporarily as Supply Teachers in the Council's Schools for Foreign Children are invited to forward their names to the Superintendent of Education, Administration Building. Replies from teachers of lower school subjects and from those qualified to teach both English and French in the middle section of the school are particularly solicited. Interviews will be granted by appointment.

This announcement does not refer to teachers seeking regular employment. Candidates for positions on the educational staff are required to submit written applications in the usual manner. Forms for this purpose are obtainable on request.

By order,
G. GODFREY PHILLIPS,
Secretary.

COUNCIL CHAMBER,
Shanghai, April 13, 1939.

12103

THE IRANIAN RESIDENTS' ASSOCIATION OF CHINA

SHANGHAI

In Honour of the Anniversary of the Coronation of His Imperial Majesty Shahanshah Pahlavi and the Wedding of His Imperial Highness The Crown Prince of Iran, this Association will hold a Dinner and Dance Party on Tuesday, April 25, 1939, at the Cathay Hotel. Each member can reserve necessary seats for his/her Iranian friends. Non-Iranian friends of the members also can attend by special reservations. Applications for reservations must reach The Secretary of the Association at 24 The Bund (Suite No. 8) not later than Thursday, April 20, 1939, at 12 noon. The Association will bear all costs.

-4769

THE CATHEDRAL GIRLS' SCHOOL

The Summer Term begins on Tuesday, April 18, at 9 a.m.

12127

When you think of a liqueur brandy think of MARTELL'S

CORDON BLEU

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11994

To-day's Events

APRIL

15 Bateman-King, 'Through the Looking Glass,' Lyceum, 3
15 Dinner Dance, Floorshow, C.S.F., 8.30
15 'Chardash Princess,' Light Opera, Lyc., 8.45
15 British Chamber of Commerce founded, Shanghai (1915)

Coming Events

APRIL

16 Russian Philatelic Society Spring Bazaar and Exhibition, B.F.R.C., 10-8
16 Municipal Orchestra Symphony Concert, Lyceum, 5.15
16 'Chardash Princess,' Light Opera, Lyc., 8.45
17 Cradle Bridge/Mahjongg, Y.M.C.A., 3
17 Engineering Society Meeting, 5.45
18 A.W.C. Musical Prog. Dupont, 4.45
18 Lester Chinese Hospital, Annual Meeting of Subscribers, 5.30
18 A.D.C. 'Room for Two,' Lyc., 9.15
19 Koschevsky's pictures and sculptures, 55 Y.M.Y. Rd.
19 British Scouts Association Members' Social, B.F.R.C., 8
19 Violin-Recital by Prof. Wittenberg, American Women's Club, 9
19 A.D.C. 'Room for Two,' Lyc., 9.15
20 Rotary Club, Metropole Hotel, 12.15
20 B.U.S.C., 'Chemical Therapy,' by L. H. Barton, Esq., 114 Peking Rd., 6
20 B.U.S.C. 'Jane Austin,' by Mrs. J. M. Whittington, 521/14 Ave. Haig, 5.15
20 Concert, Community Church, 9
20 A.D.C. 'Room for Two,' Lyc., 9.15
21 Dramatic Entertainment by P.T.H.S. for Girls
21 University of Michigan Alumni Club annual dinner, Winter Garden, 8
21 St. George's Ball, C.S.F., 9.30
22 St. George's Children's Party, Country Club, 4
22 A.D.C. 'Room for Two,' Lyc., 9.15
23 'Sengali,' (Trilby), Lyc. Theatre, 9
24 Junior Reel Club, Open Afternoon, 6
24 Signals Coy., S.V.C., Annual Dinner and Dance, 7.30
25 A.W.C. Bridge and Mahjongg, 3
26 Caldbeck, Macgregor & Co., Ltd., Annual Meeting at 11.30 a.m.
26 Theosophical Society, 75 Jessfield Road, Public Lecture, 6
27 Rummage Sale, American Women's Club, 9 a.m.
27 Rotary Club, Metropole Hotel, 12.30
27 K.D.S. Bridge/Mahjongg Tea, Race Club, entrance Mohawk Road, 3
28 B.U.S.C. Annual Meeting at Park Hotel
28 Nordisk Fest Cercle Sportif Francais 8
28 American Junior Chamber of Commerce Dinner Dance, 9
29 A.T.A. presents 'Whose Money,' 'The Eve in Evelyn,' 'A Flower of Yeddo,' at Shanghai Jewish School, 9
30 St. Andrew's v. St. George's Soc., Golf Match

MAY

4 Rotary Club, Metropole Hotel, 12.30
4 S.W.A. general meeting, C.S.F., 4
4 B.W.A., S.S.B. Jumble Sale
4 Le Ballet Russe, gala performance of 'The Sleeping Beauty,' symphonic ballet music by Tschaikowsky, Lyc., 9
5 Annual Dinner of the Society of Chartered Accountants in China, 8.15
5 Shanghai Camera Club Meeting and Lecture, 330 Szechuen Road, 9
6 Ballet Russe, 'Sleeping Beauty,' Lyc.
7 Ballet Russe, 'Sleeping Beauty,' Lyc.
9 German A.D.C. 'Lauter Luegen,' Lyc., 9
11 B.W.A. Gardening Club Day, 4

Charge for items $1 per line, which includes all insertions till date of event

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11805

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NOTICE

West Bound Bus Stop

Corner of Yu Ya Ching and Bubbling Well Roads

The above stop will be cancelled temporarily as from 6 p.m. Sunday, April 16, owing to road repairs. In the meantime buses on Routes Nos. 1, 14 and 15 will stop at the corner of Yunnan and Nanking Roads, approximately 200 yards East of the present stop, until the road repairs are completed.

12118

MILLINGTON LIMITED

(Incorporated under the Companies' Ordinances of Hongkong)

By order of the Board of Directors the Transfer Books and Share Register of the Company will remain open on April 17 and April 18, 1939. They will be closed again from April 19 to April 21 (both days inclusive), during which period no transfer of shares will be effected.

B. ROZENBAUM, *Secretary.*

April 14, 1939.

12120

BEEF STEW TIFFIN, $1.20

Plain Steak and Eggs	$1.20
Peanut Cake,	30 cents
Maxwell House Coffee,	20 cents

JIMMY'S, 11 Rue Montauban

-4490

"North-China Daily News"

Audited Circulation Statement

Average number of paid copies sold Daily in January to March, 1939:

10,345

The following is the circulation statement certified by the Company's auditors for January to March 1939.

"The daily average circulation of the 'North-China Daily News' for the months of January, February and March, 1939, was ten thousand three hundred and forty-five copies, exclusive of 'frees' and vouchers."

THOMSON & CO.
Chartered Accountants, Auditors.

April 6, 1939.

IN THE OLD DAYS

of the stage-coach, if a man missed one he was content to wait three or four days for the next. Nowadays he squeals if he misses one of the sections of a revolving door. In the matter of protecting the family jewellery and furs by an All Risks Policy it is impossible to be in too much of a hurry.

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11804

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-4781

IN THE DISTRICT COURT FOR THE FIRST SPECIAL AREA IN SHANGHAI

NOTICE No. 3247

In re APPLICATION FOR LETTERS OF ADMINISTRATION OF ESTATE

of

The late

CHARLES HENRY ELLIG

Notice is hereby given to the public that:

WHEREAS Mrs. DOLORES LEIGH ELLIG and Miss BERTHA ELLIG have filed a petition with this Court for issuance to them of Letters of Administration for the above-mentioned Estate, stating in essence that the first petitioner is the relict and the second petitioner the sister of the late CHARLES HENRY ELLIG, an Austrian, who died on August 9, 1938, in Abbazia, Italy, at the age of 53, leaving 2,000 Shares Bute Plantations 1913 Ltd.; 3,000 Shares Padang Rubber Co.; 2,000 Shares Sua Manggis Rubber Co.; 50 Shares of the The Shanghai Dock & Engineering Co., Ltd., and a cash deposit, including interest thereon, with the Chartered Bank of India, Australia & China, Ltd., Shanghai Branch, (amounting with interest up to August 9, 1938, to CNC $1,429.46), which estate is to be administered and inherited in equal shares by the petitioners in accordance with the Law.

Now Therefore publication hereof is made in the newspaper to notify the public that whosoever objects to such petition shall file such objection with this Court within the period commencing from the first day of the publication and ending on the twentieth day after the last day of the publication. If no objection has been filed within the above-specified period of time, the Court will forthwith grant Letters of Administration of the said Estate.

(Seal of the Court)

March 30, 1939. 12048

NOTICE

is hereby given to Miss S. D. Shin (申水德小姐) tenant of Shop No. 11 Edward Ezra Road to pay up the arrears of rent due for the months of February, March and April, 1939, amounting to $417 within seven days from the date hereof failing which we will take possession of the said premises on April 30, 1939, when any furniture or effects found therein will be removed and sold by auction.

BRANDT & RODGERS, LTD.

Shanghai, April 14, 1939.

12105

NOTICE

CHINA REALTY COMPANY

Federal Inc., U.S.A.

Holders of Seven Per Cent (7%) Debentures, Eight Per Cent (8%) Debentures and Common Stock of China Realty Company are hereby notified that the Trustee is about to present a Plan of Reorganization of the Company to the United States Court for China. Consequently the debenture and stock registers of the Company will be closed at noon, April 20, 1939, and will remain closed until confirmation of a Plan of Reorganization by the Court or until otherwise ordered by the Court. The proposed Plan of Reorganization and notices with respect thereto will be mailed to registered Holders of Debentures and Common Stock of the Company.

CARL F. WOLSIFFER,
Trustee of the Estate of China Realty Company, Federal Inc., U.S.A.

12104

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and

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Violin Recital

Prof. ALFRED WITTENBERG

At the piano:
Esther Lerman-Vitenson.

Tickets $3, $2, $1, at A. W. C. on Wednesday, from 6 p.m.

-4746

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What oceans of tears this glorious promise has dried! What myriads of sinking hearts it has sustained. A prepared place for you and me!

11920

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The "North-China Herald," the weekly edition of the "North-China Daily News," contains all the China and Shanghai news appearing in the daily paper, and is mailed to subscribers via Siberia *every Wednesday*, or by the quickest route to America.

Including postage, the subscription to the "North-China Herald" is $9 a quarter (for shorter or longer periods in proportion). Ring up 11055 (Circulation Dept.) for a sample copy free, or send in your order to the Publisher, "North-China Herald," 17 The Bund, Shanghai.

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Baked Beans	80 cents
Chicken Curry and Rice	$1.00
Plain Steak and Eggs	$1.20
Peanut Cake	30 cents
Pumpkin Pie	30 cents

Home-made chocolates $1.00 per box.

JIMMY'S, 133 Nanking Road

-4766

To-day's News

World Radio Page 2

North-China Daily News

Radio Broadcast over Station XMHD Shanghai

12.45 p.m. 9.00 p.m.

760 kilocycles 395 metres

Educational

Teachers and pupils of music, languages, business studies, radio, general schools, motor driving and many other subjects may meet each other to their mutual advantage through our Classified Columns.

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Cathedral School Gymkhana
French Ambassador's Arrival
Wolf Cub Rally
Interport Hockey
Departure of Trans-Pacific Junk
Chinese Village Razed
Local Sports
Local Weddings

Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS," are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

COST OF PHOTOGRAPHS

4 x 6 enlargements	$1 each
6 x 8 enlargements	$2 each
8 x 10 enlargements	$2.50 each
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LEICA camera, latest model, wanted to purchase. State price and particulars to Box 2804, NCDN. 12124

YOUNG man, 35, wants position as salesman, storekeeper, store-clerk; perfect English, good French knowledge, will take any other job. Address Box 2808 NCDN. 12130

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Classified Advertisements continued On Page 14

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Matinee Saturday April 22, at 3 p.m. (for adults only)

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12117

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MY MEMOIRS, by Edith Bolling Wilson (Mrs. Woodrow Wilson). In her memoirs President Wilson's wife tells in a charming, absorbing manner many inside facts; lifts the curtain on much that has been a mystery in American history $22.75

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12128

MUNICIPAL ORCHESTRA

LYCEUM THEATRE

SUNDAY, APRIL 16, 1939 at 5.15 p.m.

TWENTY-FOURTH SYMPHONY CONCERT

THREE CONCERTOS

BRANDENBURGER No. 6 BACH
("Concerto for the Violas")

CONCERTO GROSSO (from Corelli Sonata) GEMINIANI
String-Quartet—Strings and Clevicembalo

'CELLO-CONCERTO in D with Orchestra by HAYDN
Soloist: J. ULLSTEIN, 'Cellist

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Conductor: Maestro MARIO PACI

USUAL PRICES: Balcony $2.10 and $1.60; Stalls $1.10 and $0.65
Booking at the LYCEUM from 10 a.m. to 6 p.m.
Reservations will not be held after 5 p.m. on the day of the Concert unless they have been paid for.

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LETTERS TO THE EDITOR

Traffic Problems:
An Interesting Suggestion

To the Editor of the
"North-China Daily News"

Sir,—I make the following suggestion for the consideration of the French Municipal authorities in control of traffic.

That the enormous Oil-Tanks (Nos. 3313 and 3316) belonging to the French Municipal Power Department be prohibited from using the main traffic arteries during the rush hours, i.e., 8 and 9 a.m. and 12 and 2 p.m.

It is incredible that those in control have not realized the manner in which these ambling and out-of-date contraptions slow down traffic Their maximum speed appears to be about eight miles per hour, and almost every day they select the rush hours to demonstrate the "Tortoise Walk" along Avenue Edward VII. They are an tolerable nuisance.

While on the subject, I add another suggestion, i.e., that motor lorries should be prohibited travelling from West to East, between the hours of 8 a.m. and 9 a.m. and from travelling East to West between the hours of 12 noon and 1 p.m. Motor lorries are never encountered on the Nanking Road at any time—possibly they are prohibited.

In view of the enormous contribution towards the revenue of this Paris of the East which accrues from passenger cars, some organized effort for better conditions is long overdue.

The whole day is available for transportation of goods, but the periods in which the business community travels to and from town are confined to narrow and definite limits. For this reason it is just a question of organization, for there is no apparent reason why better conditions should not prevail. As things are, with enormous lorries blocking the roads in the rush hours the outlook is nothing short of appalling, and unless steps are taken to control or deflect motor lorries during the rush hours it looks as if the private motor car will have to pack up altogether—apart from the annoyance, petrol bills are about doubled by present conditions.

Fed Up.

Shanghai, Apr. 14.

Japanese Monopolies:
A Shareholder's Correction

To the Editor of the
"North-China Daily News"

Sir,—Sir Robert Calder-Marshall, in giving his annual report of the British Chamber of Commerce, is quoted in your valuable publication of today's date as stating that "judging from the brief telegraphic résumé of the report of the Central China Development Company, the establishment of monopolies in certain lines of endeavour is already an accomplished fact."

If Sir Robert is referring to a Tokyo dispatch of Reuter's agency, which appeared in the "North-China Daily News" on April 6, he has been grossly, if unwittingly, misinformed.

According to Reuter's, "the Board reported that the Central China Development Company had made a profit of Y.20,646,000 since its formation last March."

Actually, the Central China Development Company did not officially come into being until November. According to authenticated reports received by me, the first general meeting of shareholders of the firm was held in Tokyo on March 28 this year when the Board reported that a profit of Y.20,646 (not Y.20,646,000) had been made.

Allocations of Y.3,000 to the Reserve Fund and Y.300 to an Employees' Pension Fund were decided at the meeting which also approved the carrying forward of Y.17,346. No dividend declared.

In view of the seriously misleading character of Reuter's report, I have taken the liberty to draw your attention to the matter.

A Shareholder.

Shanghai, Apr. 14.

Recent Gymkhana:
Cathedral Boys Praised

To the Editor of the
"North-China Daily News"

Sir,—Just a word of praise for the competitors and their enthusiastic sports master, who organized the very well-run little Pony Gymkhana held by the Cathedral School boys on Tuesday, April 11.

Mr. A. E. Arnold rightly commented on the clockwork precision with which the events were run off, with no long waits which so very often mar these affairs. This being largely due to the keenness and efficiency of the boys themselves. When one considers that many of the junior boys were but beginners, it was remarkable how well they sat their mounts, by which I mean the control of their own seat and "hands," in spite of the fact that a number of their mounts were too strong for them and quite unschooled. Many of Shanghai's adult riders in similar circumstances would have been flapping about all over the pony and paying no regard to correct position.

The point of the necessity of having only properly-schooled ponies, and not too large ones, if possible, is most important in the case of all children and beginners, as otherwise wrong posture is likely to ensue.

Hats off to the Cathedral School boys.

Now, how about it, girls? Are you going to let the boys put one over on you like this? I sincerely hope not and that we shall soon hear that you also have formed a club for riding and horsemanship.

The writer is so keen on any and everything that will interest people in true horsemanship, especially for children, it caused her to attend this show, although confined to bed for the past ten days with a severe cold.

F. K. Perrin.

Shanghai, Apr. 14.

House Rents:
Support for a Commission

To the Editor of the
"North-China Daily News"

Sir,—I sympathize with A Tenant's suggestion in the "N.C.D.N." of April 10 for the appointment of a Rent Commission to deal with the house rent issue between the house-owners and tenants. That is very good.

With regard to the organization of the commission, if it consists not only of the S.M.C. and F.M.C. but of the Special District Courts also, they will form a suitable Rent Commission to arrange the rent dispute with the landlord and tenant.

I am much indebted for the useful and suggestive criticisms which A Tenant makes, but I think that the formation of the commission may be remote, for the reason that there is no immediate step being taken by the authorities concerned in accordance with A Tenant's suggestion, and the establishment of the commission is essential in order to lessen unnecessary trouble in future.

K. S. Dan.

Shanghai, Apr. 14.

Hungjao Sanatorium:
Why Not Occupied?

To the Editor of the
"North-China Daily News"

Sir,—While investigating the activities of a certain well-known charitable organization recently I was shocked to learn of the dreadful conditions under which tubercular sufferers were living in the Concession and Settlement. Cases were brought to my notice of foreign families of six and seven living in one small room where two and three members of the family were in advanced stages of consumption. A medical friend of mine has left me in no doubt as to the urgency of adequate hospital accomodation and the very great danger to which the community is exposed. The Public Health Department of the S. M. C. must be well aware of the facts and yet for some inexplicable reason the Sanatorium on Hungjao Road remains unoccupied. Why?

M. H.

Shanghai, Apr. 14.

Our Pavements:
Street Coolies and Puddles

To the Editor of the
"North-China Daily News"

Sir,—The writer had occasion to accompany a visitor to Shanghai to certain buildings on the Bund and shops in the Nanking Road this morning. It was raining and the pavements were muddy but the visitor remarked on the total absence of any attempt to sweep away puddles formed by uneven paving blocks.

The only P.W.D. coolie we saw during the morning was carefully picking up pieces of paper, also orange peel, and was actually watching pedestrians step into the roadway to avoid a puddle—but did nothing to remedy the matter. Cannot some supervision be given to the street coolies so that visitors will not go away with the idea that Shanghai is entirely lacking in organization?

Disgusted.

Shanghai, Apr. 14.

Radio Reception:
Harmonics Behind a Station

To the Editor of the
"North-China Daily News"

Sir,—As probably every amateur of classical music, I am tuning every evening on 1400 kilocycles, the French Station, which gives daily excellent programmes. But, for some time, I have been unable to get a perfect reception, due to the fact that I have in the background the station broadcasting on 700 kilocycles. I thought first there was something wrong with my set but I had it repaired without any improvement. Therefore it must be the "harmonics" one of your readers was complaining about a little time ago. Couldn't something be done by the station concerned, for it is horribly unpleasant to hear jazz, though dimly, behind an Etude of Chopin or a Symphony of Mozart.

A Music Lover.

Shanghai, Apr. 14.

The Russian Light Opera— "The Chardash Princess"

The Richshaw Puller:
A New Suggestion

To the Editor of the
"North-China Daily News"

Sir,—I have been waiting all this time since the publication of a convincing letter by Mr. John S. Barr in your valued paper for some abler pens to support Mr. Barr's plea for the poor rickshaw men. I am in more than hearty agreement with the sentiments expressed, namely, the rents charged by the Rickshaw Hongs should be decreased instead.

To go a step further, I think I am safe in saying that many of my compatriots will share my views if I advocate that the renting of these rickshaws should be taken over without delay by the Council, if possible. Failing that, by some philanthropic institution like the Salvation Army and the like instead of leaving the whole fat pie to the tender mercies of these rickshaw hongs.

Wang Tehh.

Shanghai, Apr. 14.

U.S. Comedian's Wife Makes Charges
Mr. Stan Laurel Tried to Bury Her in Backyard

Hollywood, Apr. 12.

Mrs. Illena Laurel, Russian singer and estranged wife of Mr. Stan Laurel, motion picture comedian, again made the headlines today as she filed separate maintenance demands to make her former husband pay her U.S.$1,000 monthly and divide their joint property.

In her complaint she alleged that the comedian had attempted to bury her alive in their backyard. The complaint also said Mr. Laurel took his ex-wife on a wild honeymoon, knocking her out once. It was necessary for her to spend three days in the hospital to recover from the punching prowess of the comedian, the complaint said.—United Press.

WORLD RADIO

The following table shows the Shanghai times at which *news* is broadcast in the principal countries of the world, together with the wave-lengths and frequencies used. We shall be glad to receive comment or suggestions from listeners, which should be addressed or telephoned to the Radio Editor of the "North-China Daily News" (Tel. 11055). The times, given in the first column, are all between noon and midnight.

LONDON

P.M.		METRES	CYCLES
2.30, 4.45, 10-00	..	19.76	15.18
6.45, 9.50	..	16.84	17.81

Today's BBC Programme

3.00 "Cards on the Table," Exchange of Views
4.00 News
4.15 "At the Black Dog," Play
4.45 Sports News
8.55 "Adventures of Alonzo MacTavish"
9.15 News
9.45 Sports news

PARIS

7-00 .. .. 19.68 .. .. 15.24

ROME

5.30, 9.30, 12.00 .. 25.40 .. .. 11.81
7-00 .. .. 31.13 .. .. 9.63

BERLIN

3-00 .. .. .. 19.63/16.89 15.28/17.76
8-00, 10.00 .. .. 31.45/19.63 9.54/15.28

SAN FRANCISCO

8.30, 10-30 .. .. .. 31.48 .. .. 9.53

MANILA

6.30, 11.00 .. .. .. 31.35 .. .. 9.57

MELBOURNE

5-15, 8.30 9.20 .. 31.32 .. .. 9.58

TOKYO

1-00, 2.00, 3.30
4.30, 10.00, 11.00 .. 25.42 .. .. 11.80

HONGKONG

12-30, 2.15, 7.00 .. 31.49 .. .. 9.52
11.00 .. .. 31.49 .. .. 9.52

CHUNGKING

5.30 .. .. 31.49 .. .. 9.52

Peace Committee for Nanchang
Chinese Merchants Said to Be Organizing Body

Nanchang, Apr. 14.

Only 18 days after Japanese occupation of this city, erstwhile air base and until recently a centre of operations by Chinese troops south of the Yangtze, an autonomous peace committee will be organized here on April 15.

Preparations for the inauguration ceremony are being rushed by leading Chinese residents who have remained in the provincial capital. Mr. Hu Hui, a returned Japanese student, is slated for the chairmanship of the committee.

Mr. Kikuji Komori, Japanese Consul at Kiukiang, who rendered a great deal of assistance during the evacuation of foreigners from Kuling, visited various commanders of Japanese units here during an inspection trip yesterday morning.—Domei.

Representatives Pass $45,000,000 Bill

Washington, Apr. 13.

As part of the National Defence Programme, the House of Representatives today passed and sent to the Senate a Bill authorizing work costing $45,000,000 at Naval shore stations. This work includes the construction of a graving-dock at Pearl Harbour, Hawaii, which will cost $8,500,000.—Reuter.

Movement of Soviet Ships Denied

Moscow, Apr. 14.

Reports that four Soviet destroyers and four submarines had passed through Bosphorus Straits on Sunday and Monday en route to Vladivostok were denied today by the official Tass News Agency. Maritime circles at Instanbul reported sighting the Soviet warships and submarines passing through the Straits.—United Press.

Yankee Clipper Leaves Lisbon

Lisbon, Apr. 14.

The Yankee Clipper left at 7 a.m. today for Horta, in the Azores.—Havas.

Seventy Years Ago

From the "North-China Daily News" of April 15, 1869

The following items of information relative to the coal mines in the neighbourhood of Keelung, partly derived from personal investigations, and partly the result of enquiries made consequent on a visit paid to the mines on the 14th instant, may not prove uninteresting. The mines at present in working order are 46 in number, and occupy a tract of country covering an area of some 30 miles to the eastward of the town of Keelung. They produce an aggregate in the year, of 300,000 piculs or 17,142 tons, a third of which is exported in 200 junks from Keelung. Some 1,300 miners are employed, whose wages are at the rate of 40 cents a day per man, while that of the porters carrying the coal to the water's edge, averages 30 cents. The range of hills in which the coal is found in abundance touches the seaboard at a small bay called Patowah, known in the charts as Coal Harbour, three miles distant from Keelung. The distance from this bay to the nearest mine, is ¾ of a mile up hill, down which the coal is brought by porters, and taken thence in junks to Keelung for sale.

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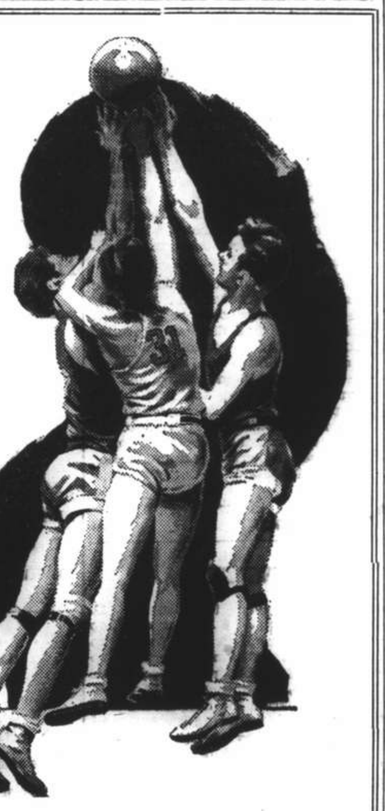
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1 1932 Plymouth Roadster, 18 miles per gallon, engine No. CU45690B, in first class running condition, 1 "G.E." A.C. Health Motor 200v.
1 "Brunswick" 7-tube radio 110/220v. in perfect condition.
1 Set of 8 Genuine ivory horses in case, 1 heavy carved genuine blackwood curio cabinet,
1 New "Olympia Ellia" portable typewriter.
1 "Coolerator" Air conditioned refrigerator.
2 Doberman Pincher pups, male and female, 1½ months old.
1 Irish terrier bitch, 18 months old, 1 Police bitch, 18 months old.
2 Police pups, female, 1½ months old, 4 doz. silk lined German neckties.
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1 "R.C.A. Victor" 6-tube battery radio set with 6v. storage battery
1 Electric "Singer" sewing machine with accessories, 110v.
1 "Cosmos" Electric cooking stove 220v.

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To-day, Saturday, April 15, 1939, at 11 a.m.

2 cases Piece Goods (damaged)
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12 double pkgs. Chinese Paper (damaged)

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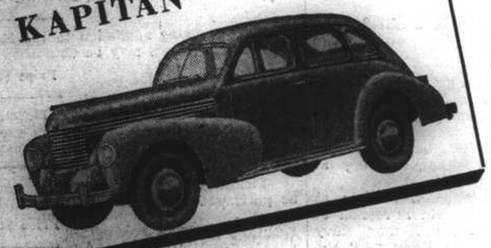

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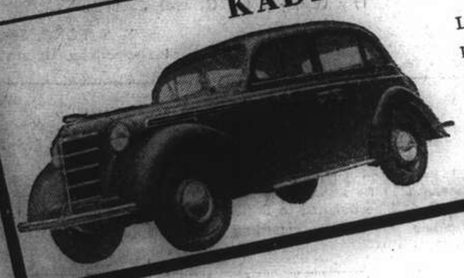

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1938 The Year of Records

The sensational efforts of last year have become milestones in motoring progress, and it is gratifying that each of these epochs has been marked by a British driver in a British car. For the first time 350 m.p.h. was achieved on land; secondly, the Land Speed Record was raised to 357 m.p.h., and thirdly—and in many people's estimation the most outstanding feat of all—Major Gardner drove an 1,100 c.c. M.G. at very nearly 200 m.p.h.—and there is no doubt whatever that if he had fitted a slightly higher gear he would have surpassed the 200 mark.

Records started happening very early. In January Mercedes and Auto Union produced super-streamlined cars and endeavoured to raise the previous Class B (up to 8-litres) records, again using the Frankfurt-Darmstadt autobahn. They had been busy during the record meeting there in the previous October, after which the honours had gone to Rosemeyer, who covered the kilometre at 252.5 m.p.h. and the mile at the same figure in a streamlined Auto Union, running, of course, in Class B (8-litres). He had also set up the previous records in July of that year at 242 m.p.h.

The weather at the end of January, when the cars went out, was none too good. They even say there was ice here and there on the road, and there was a slight wind, which at very high speeds has a powerful effect.

Caracciola went down the measured kilometre with the Mercedes at 268.9 m.p.h. and averaged 268.7 m.p.h. for the mile, stepping the record up by over 16 m.p.h., using a pepped-up version of the 5½-litre Grand Prix engine in a super-streamlined car.

* * *

Tragic Death of Rosemeyer

Then Rosemeyer shot off in the Auto Union (6-litres). What exactly happened is surmise. It might have been the wind catching him sideways as he shot out of a cutting, but whatever it was the car slewed sideways across the road on to the grass, shot back right across the road on to the grass on the other side, and then got out of control. The car was smashed to pieces, Rosemeyer was killed. There is a small plaque on a tree opposite the spot to mark his passing.

In March the Frenchman Gauthier and a band of co-drivers took an 1,100 c.c. streamlined Simca-Fiat to Montlhéry and set about long-distance records in Class G. This car is the Balilla Fiat, built under licence in France, examples of which friend Gordini drove over in Britain in the T.T. in 1937 and this year.

They started with the 3,000 miles at 71.59 m.p.h. and went on for three days, bagging records all the way, all of them a shade over 71 m.p.h. with the monotonous regularity of a train. They did 10,000 kilometres (which is over 6,000 miles) at 71.55 m.p.h., averaged 71.63 m.p.h. for two days and 71.53 m.p.h. for three days. A most astonishingly steady run with hardly any variation in the average from start to finish.

In 1937 the Frenchman Clement, with a small car called the De Coucy (500 c.c.), had set up records in Class I at 88 m.p.h. for the 5 miles and 5 kilometres. In May of last year Cecchini, well-known Italian driver of small Fiats, took one of the little "Topolino," or "Mickey Mouse," Fiats to Monza and beat Clement's figures at 89.9 m.p.h. and 90 m.p.h. respectively, and then went on to do 10 kilometres at 90.3 m.p.h. and 10 miles at 91.2 m.p.h.

A few weeks later, after making suitable preparations, Cecchini was at it again for longer distances and took records in Class I for 50, 100, 200 kilometres, 50, 100 and 200 miles, the hour and the three hours, at speeds ranging from 84.68 m.p.h. to 86.18 m.p.h. (100 miles), breaking the three-hour figures at 82.98 m.p.h. Which those familiar with the little "500" Fiat will appreciate with some wonder.

* * *

All Eyes on Utah, U.S.A.

The focus of attention then switched to the bleak salt flats of Utah, whither had gone Capt. George Eyston and his twin Rolls-Royce aero-engined "Thunderbolt," new remodelled extensively, followed later by John Cobb and the very outré Railton, with its twisted backbone chassis and twin Napier aero-engines.

Eyston, of course, was the holder of the land speed record, having driven the same car over the same course in November of 1937 at 311.4 m.p.h. and 312 m.p.h., for the mile and kilometre respectively.

Eyston suffered from sundry delays owing to weather and one thing and another, so that Cobb was unpacking his Railton on the flats while Eyston was still busy.

Eyston finally got going on August 27 and, without any bother, banged the record up to 345.2 m.p.h. for the kilometre and 345.5 m.p.h. for the mile—an increase of no less than 33 m.p.h.! This was stupendous. Hitherto every fraction of a second won from the maw of time at speeds over 300 m.p.h. had been a problem of great difficulty, but here was Eyston calmly pushing another 33 m.p.h. on to what had been a fantastic velocity.

Eyston then bowed gracefully and stood back for John Cobb.

The Railton was what one calls revolutionary in design. It was half the weight of the "Thunderbolt," much smaller, had four-wheel drive, but only four tyres, the driver sat in the nose in a conning tower, and altogether it was a strange and, of course, completely untried vehicle. There were the usual few small troubles in test runs, and then Cobb slammed his foot down and shot down the course. When he had done his return run he was acclaimed the first man in history to motor at 350 m.p.h. He did 350.1 m.p.h. for the kilometre and 350.2 m.p.h. for the mile.

Hardly had the applause died away than Eyston appeared again, next day in point of fact, with his "Thunderbolt" altered again in streamline. And he proceeded to add 7 m.p.h. on Cobb's figures, so that since his run in November of 1937 Eyston had piled 40 m.p.h. on to his speed. The final figures were 357.3 m.p.h. for the kilometre and 357.5 m.p.h. for the mile. The mile, therefore, stands as the world's land speed record at the moment. Comment is a bit baffled by the speeds done by these two men.

* * *

1,000 c.c. Record Car

But the season's sensationalism was not yet over. All the summer the M.G. Car Co., backed heartily by Lord Nuffield, had been building a special 1,100 c.c. record car. In 1937 Major Gardner had driven an 1,100 c.c. M.G. down the Frankfurt autobahn at 148.7 m.p.h. for a mile. It was this speed which was to be attacked. Major Gardner was to be the driver, Reid Railton, having completed the car for Cobb, designed a very special streamlined body under Jaray patents, Robin Jackson passed the magic hand over the power unit, which had nothing phenomenally special about it, all the pieces were put together, and Gardner gave us a demonstration run at Brooklands, touring round.

Then began negotiations with various countries as to a suitable site. Hungary and Italy were considered, but there was a good deal of hum-ha until, at the Donington Grand Prix, Reichleiter General Huhnlein offered Gardner the use of the Frankfurt autobahn again. So at the beginning of November the M.G. was transported to Germany.

* * *

No Trouble at All

Bad weather held things up for some days, then came a good day with no wind to aid or hinder. Gardner got into the car, and when he got out a little later he had shattered the kilometre and mile records in Class G (1,100 c.c.) to such a tune that the Germans staggered back with loud cries and many of his friends in England thought there must be some mistake.

The speeds were 186.6 m.p.h. for the kilometre and 186.5 m.p.h. for the mile. The only mistake was that the full beauty of the streamlined body had not been appreciated and the car was given too low a gear. So much so that Gardner thought he must be in third all the way and took his foot off.

As it was, he did 194 m.p.h. one way. It may now be said that no one expected anything like this result. People thought 170 m.p.h. was about right. Had the Germans expected Gardner to go dashing about at nearly 200 m.p.h. they wouldn't have let him use the road at all, fearing the danger of the attempt. As it was, the car ran rocksteady and the Dunlop tyres were unmarked.

And that ended the record attempts of last year in a blaze of glory.

* * *

Topical Technics

The vital subject for discussion in the industry at the moment is that of shock absorbers, or, as they would be more correctly termed, spring dampers. It is now generally considered that the piston type is the best basic construction, for it will run on a thinner oil and give a more consistent result in a wider variation of temperature than the vane type. Moreover, it has the ability to run for longer periods before needing adjustments or renewals.

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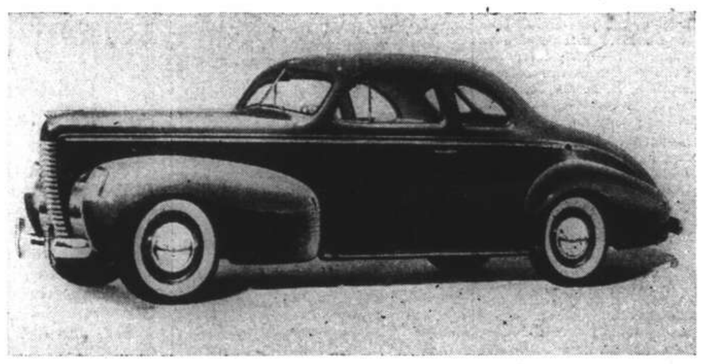

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   In winter you will enjoy driving without wraps and in summer with closed windows, cool, clean and fresh air.
3. **TWIN IGNITION with VALVE-IN-HEAD ENGINE**
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THE SPORTS PAGE

Magic Circle the Favourite For Today's Champions

Roehampton Conceded Good Chance on Wet Track; Last Day of I.R.C. Race Meeting

By "CHING"

TODAY on the Shanghai Race Course, the International Recreation Club is holding the 4th and last day of the 27th Annual Race Meeting, a meeting that has so far proved a most successful one, and provided weather conditions are not too bad, though I fear now a wet track must be expected, a successful day's racing may result, as a suitable termination to the four-day meeting.

First saddling bell today is at 1.15 p.m. Owing to big entries in two of the races, these will be split up and run in sections, making four races. Therefore the afternoon's card, in addition to the I.R.C. Champions, will include twelve other races on the flat, of which ten are handicaps. Even if the ponies run true to the form upon which they have been handicapped, some useful sized dividends may be expected to be paid out by the pari, both win and place.

I hope that some of the ponies mentioned below as likely winners, may prove to be so, and return fair dividends, though I hardly anticipate the really big ones will be amongst them.

The I.R.C. Champions

The race open to all winners at the meeting may not see a big field out; in fact, seven at the most, which number may be reduced to five if the track is very wet. The seven are Magic Circle, Gold Vase, Bober, Roehampton, Night Express, Merrylight and Rain, these last two being the likely absentees if the track is wet.

On what Magic Circle has done this season when out with the colours up, he should have the race pretty well at his mercy. And whilst I think he is the most likely one of the seven to finish first, there are possibilities in Roehampton on a wet track and in Rain on a dry one. My placing is Magic Circle, Roehampton, Gold Vase.

The Handicaps

Without going into the ten handicaps, race by race, I shall be content to mention ponies that seem to have a good prospect of winning or placing, if they should start. They are The Swan, Friensenfels, Man O'Zeal, Evesham, Sootylight, Joyfully, Spicylight, Sugar Star, Chengtu, Cord, Fleeting Bow, Northwood, and Macao Beauty.

Other Races

The 1st race on the card is at ¾ mile, and whilst a big field may weigh out, I must take Frostylight, to beat the lot, with Honeymoon Gift to place.

The 2nd race has an entry of good ponies including Benlomond, Don Pedro, Flyinglight, Sugar Star, Chengtu, Cord, Fleeting Bow, Northwood, and Macao Beauty.

Other Races

The 1st race on the card is at ¾ mile, and whilst a big field may weigh out, I must take Frostylight, to beat the lot, with Honeymoon Gift to place.

The 2nd race has an entry of good ponies including Benlomond, Don Pedro, Flyinglight, Mefistofele, Merry Jester, Mou Tan Hua, Newcastle, Windsor Lad, and Woodbridge, all of which may start. Mefistofele shows up at his best in mud and may win, though I am going to give Flyinglight to do so.

Time to Think of Local Baseball

Shanghai American Amateur Athletic Association Elects Williams President

Mr. J. C. Williams was elected president of the Shanghai American Amateur Athletic Association for the 1939-40 season as a result of the annual general meeting which was held at the American Club yesterday afternoon. Mr. Leo Reiersted was named vice-president.

Mr. Owen Krause will serve the coming season in the position as hon. secretary while Mr. Bill Lamneck becomes the honorary-treasurer. The five Committee-men are Messrs. C. J. Hemsworth, B. L. Meyer, L. R. Schinazi, T. C. Westbrook, and J. Fistere jnr.

In the absence of Mr. T. F. Mullahey, outgoing president, and Mr. C. A. Nichols, outgoing vice-president yesterday's meeting was presided over by Mr. J. Fistere jnr.

The financial statement which was read by Mr. R. E. Borden, outgoing honorary secretary-treasurer, shows that the Association was able to add to its reserve against depreciation of its grand-stand, and to end the past year with a cash balance on hand. With the exception of a few dollars for current expenses, the Association funds are kept in a U.S. Dollar Savings Account, and are carried on the financial statement at official exchange.

Good Financial Position

In commenting on the financial situation, Mr. Fistere remarked that it should be kept in mind that there had been no outside baseball series last year, which was a financial blow, but this was overcome by the fact there were enrolled the largest number of patrons and members which the Association has had on its list in many years. It is solely due to this support by the community that the past year closed without a deficit. Since it is very unlikely that it will be possible to hold an outside series this year, it is obvious that once more the same support will be asked of the members.

Another factor which entered into the successful financial result was the wholehearted co-operation of the U.S. Marine Corps, and the Association's thanks are due to the Commanding Officer and to the Athletic Officer, Capt. Cronmiller, for their support.

Mr. Fistere then regretted to have to report that the artistic results of the 1938 campaign were not so successful. The team lost the Fourth of July game to the Marines, who are to be congratulated on the powerful team which they put on the field. The Marines also won the City League. The presiding officer, without attempting to offer any alibi for the A.B.C. team, pointed out that the civilians lost no less than six games by one run to offer enough interest and excitement.

Plans to Be Made Later

On behalf of the Committee, Mr. Fistere stated with regret that it was not found possible for the Association to sponsor an American Football team last fall. Every possibility along these lines was thoroughly explored and the Committee came reluctantly to the conclusion that there was not sufficient material on hand, either experienced or potential, to put a team on the field. Here again the Association has to express its thanks to the U.S. Marine Corps for stepping into the breach and putting on a game of American football on Thanksgiving Day.

Plans for the coming baseball season will be discussed in the next meeting the date of which will be set by the new president. However, it was decided to sell patron tickets at $25 each and member tickets at $10 each as was the case last year.

Chalmers Takes High Gun Honours

"A" Company, S.V.C., Holds Monthly Shoot

'A" Coy. S.V.C. (Mih-Ho-Loong Rifles) held their monthly shoot. Ten members turned out to the Rifle Range under not very pleasant weather conditions yesterday.

Pte. J. A. Chalmers was high gun with 96 and thus obtains his third and final leg for a monthly cup.

The scores were:—

	Gross	H'cap	Nett
Pte. J. A. Chalmers	96	10	86.4
Pte. B. R. Brown	82	—	82
Lieut. G. T. Gambling	87	15	73.95
Pte. D. Ramplin	73	—	73
Capt. H. P. Krogh	92	25	69
*Pte. B. E. Caulton	91	25	66.25
Pte. W. Bornschein	63	—	63
Pte. C. W. Tombs	61	—	61
Pte. J. F. Lovell	50	—	50
Pte. A. R. Richards	43	—	43

*—Classifies as 1st class shot.

Members are reminded of the Corps Annual Inspection Parade on Sunday at 2 p.m. at the Race Club, rain or shine.

Heats for Police Sports Postponed

Due to the heavy rainfall during the past 36 hours waterlogging the field and track at the Shanghai American School, the Committee in charge of the 29th Annual Police Sports has reluctantly decided to postpone the various heats and championships that were to have been run off, until a later date, details of which will be published in these columns in due course.

Dispenser Wins Column Produce Stakes

SPECIAL TO THE "N.C.D.N."

London, Apr. 13.

The Column Produce Stakes, run at Newmarket today over a distance of a mile, was won by Dispenser. Llandaeff was second and Wheatland third. Dispenser won by three-quarters of a length, while the same distance separated the second and third horses. Nine started. Wheatland was made the favourite at odds of ½. Dispenser was quoted at 3/1 and Llandaeff at 9/2.—Reuters.

Bruins Require One More Victory

Toronto Maple Leafs Go Down in Defeat

Toronto, Apr., 13.

By beating the Toronto Maple Leaps, 2 goals to 0, the Boston Bruins garnered their third game in the final Stanley Cup series tonight and require one more victory to capture the symbolic trophy of professional ice hockey supremacy for the second time in history.

The triumph tonight of the Bruins made them stronger favourites than ever to win the Stanley Cup, for their victory was the second straight success scored on a strange rink and before hostile Canadian spectators.—United Press.

Prince Konoye Not to Play Golf Tomorrow

Contrary to previous reports, Prince Konoye is not to take part in a golf match at Hungjao tomorrow according to information received yesterday.

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33 cts. and 55 cts. ALL SHOWS

Special Sunday Morning Show at 10.30
GARY COOPER in
"THE LIFE OF A BENGAL LANCER"
33 cts. ALL SEATS

Their Majesties at the Races

The King and Queen of England and the Duke of Gloucester on the paddock rails during their visit to the Grand Military Meeting at Sandown Park recently.

Tommy Farr Outboxes Burman

Welshman Keeps Jabbing Left Into American's Face to Win Easily Before 12,000 People

Harringay, Apr. 13.

IN his finest display of boxing since losing a close fifteen round decision to Joe Louis for the heavyweight championship of the world, Tommy Farr reversed a previous decision and defeated Clarence "Red" Burman of New York here today. Burman was outpointed by a huge margin, Farr winning every one of the twelve rounds. It was, however, a mediocre fight which consisted mainly of left jabs thrown by Farr to Burman's face. The Tonypandy miner was able to score points against the American almost as he pleased, and did so with neatness and despatch.

In most of the rounds, Farr landed from a dozen to twenty lefts to the face with but little reply from Burman, who was slow and plodding.

The American, however, proved that he was extremely dangerous by the manner in which he occasionally staggered Farr with hard right crosses to the jaw.

Burman's best rounds were the second and the fifth, when he had Farr's knees buckling. He was unable to follow up his advantage, however.

Twelve thousand spectators witnessed the fight—Farr's first on home soil since his victory over Max Baer.

Max Baer can now have another match with Farr in this country if he cares to accept, Promoter Sidney Hulls having offered him the privilege of meeting the winner several days ago.—Reuter.

U.S. Olympics Official Visits Japan

Tokyo, Apr. 14.

Mr. Avery Brundage, Chairman of the American Olympic Committee, had high praise for past performances by Japanese athletes when he arrived in Tokyo yesterday aboard the liner Tatsuta Maru on his way to the International Olympic Committee meeting, which takes place in London in June.

He had been invited to Japan by the Japanese Amateur Athletic Association, the Ministry of Railways, the Bureau of the Tourist Industry, the Tokyo Municipality and the Foreign Office.

He will be consulted on prospects of bringing the 1944 Olympic Games to Japan, following the cancellation last year of the plan to hold the 1940 games in Tokyo.

In turn, Mr. Brundage wants to ascertain whether Japan would send a delegation to the 1940 Games at Helsingfors. He plans to remain in Tokyo for about two weeks.

Asked for his opinion of Japanese athletic prowess, Brundage replied that everyone was familiar with the amazing progress Japan had made in the field of sports, as in so many others.

Teams returning to the United States after competing in Japan, he said, had always been enthusiastic about athletics in Japan.

He himself had seen many thrilling performances by Japanese athletes both in America and in Europe, he added.

In conclusion, Mr. Brundage expressed the hope that he would meet many Japanese athletic leaders during his brief stay in Japan.—Reuter.

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High Scores Made in Commercial League

Bernard Sets New Single Mark of 234

Two more records in the Commercial Ten Pins League were shattered when Harry Bernard set a new single mark of 234 and the Second Battalion U.S. Marines registered a new team triple of 2,679 on Thursday night.

An interesting development, which gives the race in both the Hardwood and Softwood sections a big climax next Monday when the final session takes place, was witnessed as the Lawyers-Auditors suffered their initial setback at the hands of the Insurance team by the odd game in three and the Exporters received an unexpected walkover from Headquarters U.S. Marines to maintain the lead in the Softwood Section, travelling ahead of the Second Battalion Marines by one game.

The Lawyers-Auditors led the First Battalion Marines also by a single game in the Hardwood Section.

Present standing of the teams follows:—

Standings

HARDWOOD SECTION

	Won	Lost
Lawyers-Auditors	15	3
1st Bn. Marines	14	4
Insurance	10	8
Texaco	9	9
"Y" Secretaries	7	11
Banks	6	12
Brokers	5	10
Automobiles	3	12

SOFTWOOD SECTION

Exporters	15	3
2nd Bn. Marines	14	4
Accountants	9	9
Hdq. Marines	8	7
Post-Mercury	7	11
Yee Tsoong	7	11
Chemicals	6	12
Telephones	5	11

Scores for Thursday's games were:

Latest Scores

HARDWOOD SECTION

Insurance (2)	856	857	779	2,482
Lawyers-Auditors	778	819	851	2,448
1st Bn. Marines (2)	840	819	874	2,533
Texaco (1)	846	813	782	2,441
Automobiles (2)	767	788	668	2,223
"Y" Secretaries (1)	722	669	735	2,126
Banks (2)	680	755	801	2,236
Brokers (1)	802	729	664	2,195

SOFTWOOD SECTION

Yee Tsoong (2)	770	835	796	2,401
Post-Mercury (1)	737	828	820	2,385
Exporters (3)	—	—	—	—
Hdq. Marines (0)	—	—	—	—
2nd Bn. Marines (3)	888	898	893	2,679
Chemicals (0)	703	674	798	2,175
Accountants (2)	870	828	789	2,487
Telephones (1)	782	840	729	2,351

To-day at 5.30 p.m.

and

To-morrow Afternoon at 2.30

(Rain or Shine)

DAGAL'S CALL-OVER

I.R.C. CHAMPIONS
9th Race 1¼ Mile

4/5	Magic Circle	
4	Gold Vase	
4	Night Express	
4	Roehampton	
6	Merrylight	

THE APRIL GRIFFIN HANDICAP "A" CLASS
10th Race One Mile

10-1	Ancient Leader	140
4-1	Anything Goes	155
10-1	Bombardier	142
10-1	Bulletin	149
14-1	Charming Pal	145
8-1	Citylight	147
10-1	Danbury	148
6-1	Fairylight	149
4-5	Fleeting Bow	155
1-1	Hindhead	164
6-1	H'kong Beauty	155
3-1	Joylight	158
10-1	Merry Kingman	145
5-1	Neville	150
5-1	Northwood	144
15-1	Tar Heel	150
3	Vim	156
4-1	White Willie	152
20-1	Wonderful Rush	148

The above prices are subject to changes. Commissions on Pari-mutuel bets are accepted. Also Doubles, Trebles and Accumulators.

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	VALLEY OF THE GIANTS	THERE'S ALWAYS A WOMAN	LITTLE MISS BROADWAY	PROFESSOR BEWARE
	WAYNE MORRIS CLAIRE TREVOR	JOAN BLONDELL MELVYN DOUGLAS	SHIRLEY TEMPLE GEORGE MURPHY	HAROLD LLOYD PHYLLIS WELCH
SUN. TUES.	THAT CERTAIN AGE	SUBMARINE PATROL	FOUR DAUGHTERS	DAWN PATROL
WED. THUR.	FOUR MEN and A PRAYER	LONE WOLF IN PARIS	The BUCCANEER	SOULS AT SEA
FRI. 21st.	SING YOU SINNERS	HARD TO GET	I AM THE LAW	THANKS FOR EVERYTHING
	33c 55c 75c 1.10	33cts. 55cts. 85cts.	33cts. 55cts. 85cts.	33c 44c 65c 85c

SHANGHAI RACE COURSE

RACING

I.R.C. 27th Annual Race Meeting at 1.15 p.m.

TO-DAY, FOURTH DAY

A Programme of 12 Races including

I.R.C. CHAMPIONS SWEEPSTAKES

Only Holders of Members' Badges of the International Recreation Club or Shanghai Race Club and Guests' Tickets giving admission to the Members' Enclosure and Stands will be admitted at Entrance-Gate, 305 Bubbling Well Road or Archway Entrance, Mohawk Road.

Tickets giving admission to the Members' and Guests' Enclosure, Pari-Mutuels and Stands may be obtained on application to the undersigned.

Price $5 each

All Badges, Brooches and Tickets must be worn visibly. Failure to exhibit Badge, Brooch or Ticket may entail challenge by the Club's Officials and ejectment from the Club's Premises and Enclosures.

Tickets giving admission to the unreserved part of the enclosure may be purchased at the Tower Entrance, 304A Mohawk Road.

Price $1 each

Tiffins, Teas and Refreshment will be obtainable at the Course.

For Members and Guests ..... in the Grand Stand (Guests' Tiffin. Room)

For the Public ..... in the Public Refreshment Room adjoining Pari-Mutuel Room.

By Order of the General Committee,

Y. S. FONG, *Secretary,*
INTERNATIONAL RECREATION CLUB.

CASH SWEEPS

All through Chances for 7 Races To-day, **$30 each** including Special Sweep on Champions.

Special Sweep on Champions, Race No. 9, To-day, $10 each Ticket of Eleven (11) Sections. Single Sections at $1 each. 10% on the Special Sweep will be donated to the Shanghai Refugee Association.

For further information regarding Sweeps apply to A. W. OLSEN, 304 Mohawk Road.

Real Comfort for Sports Writers in U.S.

Air-Conditioned Press Box At Baseball Park

Wichita, Kas., Apr. 13.

Air conditioned press boxes no longer fall under the heading of jokes.

Ray Dumont, president of the National Semi-Pro Baseball Congress, has announced that the press box at Lawrence Stadium here will be air-conditioned for the 1939 national championship in August.

Dumont made this known in conjunction with announcement of plans to enlarge the stadium to make it the largest and most modern outside organized baseball. To carry out this modern trend, score board statistics will be flashed with neon lighted numbers, Dumont said.—United Press.

Big Volleyball Plans For Today

An imposing programme of no less than ten matches, five in the men's category and as many in the women's department, will be played today in the Invitation Volleyball League at the Foreign Y.M.C.A., starting at 1.15 p.m.

The Men's League will begin at 5 p.m., with the main attraction at 8 p.m. between the leading Navy Y.M.C.A. and Fong Kong "A," the only strong Chinese side in the senior group. Keeping abreast with the Navy "Y" are the Foreign Y.M.C.A. players since both teams have an identical record of three straight victories to their credit. The Russian Regiment, defending champions, lost to the Navy "Y" early in the season and are now third in rank.

Club Hippique Gymkhana Postponed to April 23

Owing to inclement weather, the gymkhana arranged by the Club Hippique International has been postponed from today to Sunday, April 23, beginning at 2.30 p.m.

L'EVENTAIL

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NIGHT CLUB

TO-NIGHT -- SPECIAL FLOOR SHOW

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HAWAIIAN DANCE, ETC.

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MATINEE at 2

Events 1-8:	*Events 9-16:*
1. ENRIQUE	1. SALSAMENDI
2. AZUMENDI	2. TABOADA
3. GERARDO	3. OSA
4. FERNANDO	4. ALBERDI
5. CAREAGA	5. HERNANDO
6. PRUDENCIO	6. ANDRINUA

SOIREE at 8

Events 1-8:	*Events 9-16:*
1. FERNANDO	1. ALBERDI
2. GUERNICA	2. RAMOS
3. RAFAEL	3. GURIDI
4. ECHARRI	4. ASTI
5. MAGUREGUI	5. SOLOZABAL
6. URIZAR II	6. ACHA

Automobile Club Condemns Traffic Congestion

Measures Dealing with Rickshaws, Handcarts, and Pedestrians Urged for Mutual Convenience

THAT present traffic difficulties which may be largely attributed to the congested state of the Settlement and French Concession should be given serious attention by the general public was brought out in both of the speeches given at the annual general meeting of the Automobile Club for China held yesterday afternoon in the offices of Messrs. Beck & Swann, 17 The Bund. Mr. H. Tiefenbacher who presided at the meeting said in his speech:

The continuance of Sino-Japanese hostilities and the consequent restrictions imposed rendered touring in the interior of China impracticable, and whilst considerable areas of the provinces adjacent to Shanghai are no longer the scene of hostilities, the restrictions imposed regarding inland travel make it impossible to take motor cars outside Treaty Port areas, except for special business reasons, for which military permits are necessary. In addition to the restrictions I have mentioned, it is known that most of the motor roads have suffered considerably during the past 18 months and extensive repair work will be necessary before motoring in comfort will be possible over the majority of these roads.

At such time as the areas adjacent to Shanghai are thrown open for motoring the club will find it necessary to carry out a considerable amount of survey work with the least possible delay in order that a report may be rendered to members as to the condition of roads, bridges and overnight accommodation. The club occasionally receives information from those who have been permitted to travel in the interior since the fighting went further afield, and the view is unanimously held that once the roads are opened to free passage of traffic, with a minimum of restrictions, there will be a quick return of confidence amongst the Chinese and, with that, resumption of normal routine.

Traffic Conditions Deteriorated

Turning to Shanghai, I regret to state that traffic conditions in the International Settlement and French Concession have deteriorated considerably within the past year or so. This is due almost solely to the congestion which has resulted from the closing of areas such as Chapei, Yangtszepoo, Wayside, Nantao and the Native City for a prolonged period. Whilst a return to these areas by former Chinese residents is now being encouraged by the Japanese authorities, I fear that until existing restrictions are removed there can be no real return of confidence amongst the Chinese, and a general exodus of the surplus population from the Settlement and Concession areas cannot, therefore, be expected in the immediate future, so that congestion may continue for some time.

In the circumstances, I feel that the question of curtailment in the number of licensed rickshaws should again be taken up, as careful observation has shown that the number of unoccupied rickshaws on the roads has grown enormously in recent months, and these vehicles constitute one of the serious causes of congestion today.

It is essential also that penalties for breaches of traffic regulations by pedestrians should be introduced and enforced after a sufficient period has elapsed to permit of steps being taken to educate the public in the matter. Similar regulations exist in other countries, and in view of the serious increase in traffic accidents as the result of present congestion, the regulations and controlling of pedestrian traffic in Shanghai has become a pressing necessity.

Second Speech Given

Upon the conclusion of the chairman's speech, Mr. N. C. Macgregor, a member of the club, addressed the members concerning traffic conditions within the International Settlement and French Concession. Mr. Macgregor stressed the fact that he did not wish his comments to be regarded as complaints, but as criticism given in a constructive sense only. In his speech he said:

May 1, at the risk of taking a few moments of your time, comment upon certain matters connected with traffic regulation which have impressed me on the daily occasions when I take my life in my hands on our Shanghai streets.

There is a considerable bend in Ave. Haig just by the Cathedral Girls' School, the German Club and the Brookside Apartments. I corresponded with our secretary on this matter some two years ago, pointing out that it was entirely "blind" owing to the fact that cars were allowed to park on the inner side of the curve, and I suggested that they be made to park on the other side of the road, thus leaving a clear view to drivers. I was informed that the French Police, on being approached, regretted that nothing could be done on account of the dual police control. I returned to the attack some months later after my own car had been struck by a driver coming out of the Brookside Apartments, and on this occasion the secretaries were able to inform me that the French authorities had promised action, and that parking plates were being made. That was over a year ago, and nothing has happened. Anyone here has only to drive along Ave. Haig to see the futility of the present system of parking, which I may say is now worse than ever, as cars are parked on both sides of the road, leaving only room for one car at a time in the narrow lane thus left.

The speed at which trucks are driven is a disgrace. Hire car drivers are nearly as bad. It only needs one set of brakes to snap and a grim tragedy will occur. Ave. Edward VII and Ave. Foch are to be especially noted in this connection.

Refers to Reckless Driving

The selfish practice of some drivers in passing a queue of vehicles waiting for the traffic lights is another cause of danger. This can be seen any day in Ave. Edward VII during the tiffin hour. It would never be tolerated in any properly controlled traffic system. Here again, half the road is under the Municipal Police and half under the French, but I refuse to believe that, if these two authorities can work so harmoniously together in other matters, they cannot in putting an end to such an unfavourable condition.

I imagine that you all know Race Course Road which extends round the south side of the Race Course. The whole object of the width given is defeated, as the sides of this road have a slightly rough surface. Quite naturally every hand cart, rickshaw and bicycle finds its way on to the middle or smooth part, because the going is so much easier. I suggested to a friend of mine in the P.W.D. that the obvious thing was to construct the sides of the roads with a smooth surface, and the middle with a rougher one. This would at once divert the hand vehicles to the side and would leave a non-skid roadway in the middle for motor cars. The answer I got was that the iron tyres of the hand carts chipped a smooth surface, and that, once chipped, a big hole very soon developed. That was why the side lanes were finished with a roughened surface. It seems to me that the answer to this one is for the Council to give notice that, as from say January 1, 1940, no iron tyred hand carts will be licensed, but that all must have pneumatic tyres, as have many today. Then build the roads as I have suggested, and the slow traffic will automatically keep to the sides.

Trams Contribute to Danger

Tram lines are anachronistic, and if they were done away with, all tram halts or islands with their floating population would also disappear, thus doing away with another source of danger and congestion.

I most strongly advocate the much greater use of traffic police on motorcycles or sidecar combinations. If a few of our local "Jehus" were held up and their driving licences taken from them to be redeemed at the police station on payment of a fine, I believe it would soon have an effect. The "queue passer," to whom I have already referred, should be made to wait until all those cars he had passed, had proceeded on their right of way as well as having his licence taken for redemption by a fine.

Club Members Should Help

Finally I would suggest the formation of a "specials" traffic branch. This to be composed of well known and respectable drivers—such as members of this club—who could be provided with a badge of authority and a pad of printed forms on which to report cases of careless or dangerous driving. Details should show the time, place, number of offending car and particulars of the offence. These should be accepted by the police as would a report from one of their own uniformed constables.

Before the conclusion of the meeting the following members were elected to the general committee for the ensuing year:

Mr. K. C. Cheang, Mr. Kay C. Chun, Mr. J. Du Rivau, Mr. C. S. Franklin, Mr. K. Kuroda, Mr. E. B. McBain, Mr. C. C. Newson, Mr. M. Nicole, Mr. C. Puttfarcken, Miss A. Viola Smith, Mr. H. Tiefenbacher, Mr. P. C. Wong, and Mr. S. Y. Yeh.

Italy to Have "Women's Land Army"

Rome, Apr. 14.

The decision to recruit in peace time a Women's Land Army, whose members will be ready to do farm work as a full-time occupation in war time, was officially announced here today.—Reuter.

Berlin-Bucharest Air Service Due May 1

Bucharest, Apr. 14.

Regular air service between Bucharest and Berlin will be inaugurated May 1, it was announced today. Three trips a week are scheduled.—Trans-Ocean.

CHURCH SERVICES

Holy Trinity Cathedral.—April 16.—1st Sunday after Easter.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins and Sermon (Children's Service) 10.30 a.m. Psalm: 23. Hymns: 358, 270, 334, 224. Lessons: Isaiah 52, 1-12; Luke 24, 13-35. Preacher: Rev. Sir Montagu Beauchamp, M.A. Bart. (Mattins and Sermon at 10.30 a.m. will be broadcast from Cathedral over XMHC. 700 kc., 428.5m) Sunday Schools. 3 p.m. Evensong and Sermon 6 p.m. Psalm: 57. Lessons Isaiah 54; John 20, 24-end. Hymns: 259, 302, 588, 21. Preacher: Rev. Lloyd F. Craighill, M.A. Bubbling Well Chapel 6 p.m. Preacher: The Dean.

St. John's Pro-Cathedral, Jessfield.—Evening Prayer in English at 6 o'clock. Preacher. Rt. Rev. W. P. Roberts.

Union Church (International and Interdenominational), 107 Soochow Road (near the British Consulate-General).—Officiating Minister: Rev. C. Wilfred Allan.—10.45, Morning Worship. Preacher, Rev. Dr. Carleton Lacy; 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School in the premises of the German Church, 1 Great Western Road.—Tuesday, 7.30, Monthly Meeting of the Union Church Tuesday Evening Club; Thursday, 3.30, Meeting of the Union Church Women's Guild in the Church Lecture-hall. Mrs. C. H. Westbrook on "Chinese Pottery"; Friday, 5.30, Choir rehearsal.

Church of the Air Programme
Station XMHD, (760 kc., 395 m.)
Sunday, April 16.
10.00: XMHD Service (Mr. K. Faulkner)
20.00: XMHD Gospel Singers
20.30: Gospel Service (Miss E. Taylor)
21.00: Russian Evangelistic Service and Music.

Weekdays, April 17 to 22.
8.30: Thought for the Day (Mr. C. J. Lowe)
12.45: N.C.D.N. News Broadcast
13.00: Devotional Service and Song
17.00: Classical and Popular Music
20.00: Sacred Concert
20.30: Gospel Service and Song
21.00: N.C.D.N. News, Broadcast
21.15: To be announced

Noonday speakers: Miss E. Talbot, Dr H. G. C. Hallock, Rev. A. E. Small, C. I. M. Friends, Miss Edith Spurling and Rev. J. A. Jacobson.

Saint Joseph's Church (Rue Montauban). Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (21 Nanzing Road). Sunday: Masses at 7 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail). Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road). Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Our Lady's Church (694 Baikal Road). Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (750 Kiaochow Road). Sunday Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Community Church. Dr. John Lyon Caughey will preach in Community Church Sunday at 11 a.m. on the theme, "After Easter, What?" Mr. R. V. Dent will be at the organ. The choir will sing "The Silent Sea" by Niedlinger, and Mrs. J. E. Fullam will sing "The Cross" by Harriet Ware. All departments of the Church School will meet at 9.30 a.m. The International Prayer Meeting Group of missionaries and Christian workers will hold its sixteenth regular monthly meeting at 4 p.m. The Pioneers will meet at 4.30 p.m. and Mr. Mark L. Moody will be the speaker on the Navy "Y" programme, for Service Men at 6.30 p.m.

Fourth Marines Church. A fine programme of church service and concert has been arranged by the Fourth U.S. Marines to be held in the Metropol Theatre Sunday at 10 a.m. In the service which precedes the concert Chaplain Lieut. R. R. Marken of the Fourth Marines conducts the worship and delivers the morning sermon speaking on a theme of great interest to all, "The Land of Nowhere."

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai. Gospel Services are held in: German:—on Sundays at 5 to 6 p.m., on Wednesdays Bible Class for Ladies at 4-5 p.m. English:—on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10-11.30 a.m., on Sundays Gospel Meeting at 2.30 to 3.30 p.m., on Thursdays Prayer Meeting at 7.30 to 8.30 p.m., on Fridays Bible Class at 5.30 to 7 p.m.

Endeavourers Church.—Morning service will be held at The Hut 495 Yu Yuen Road at 10 a.m. The speaker will be Rev. G. Jacobson. Mid-week prayer-meeting will be held on Wednesday at 5.30 p.m. in Room 305, Missions Building, 169 Yuen Ming Yuen Road.

Shanghai Free Christian Church (Evangelical) 681 Hart Road.—The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Rev. A. H. Smit. Sunday School at 3 p.m. Young Ladies' Bible Class at 4.45 p.m. Evening at 6 o'clock by Mr. F. Tull. Services during the week: Monday at 8 p.m. Young People's Meeting Thursday afternoon at 5.45 Prayer Meeting. Thursday evening at 7.45 Men's Bible Class.

First Church of Christ, Scientist Shanghai 1647 Avenue Road. Sunday Service 11 a.m. Subject: "Doctrine of Atonement." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

"The Hut." 495 Yu Yuen Road.—Sunday School at 3 p.m. Evening Service at 6 o'clock. Preacher, Mr. W. T. Herbert. Bible Class:—Friday, 7.45 p.m. Advent Testimony Meeting. Tuesday, Speaker, Mr. F. J. Hopkins.

British and French Resources in U.S.

Washington, Apr. 13.

British and French resources in the United States are sufficient to enable them to pay cash for purchases during hostilities lasting two years, according to Mr. Winthrop Case, editor of the "Annalist," who has prepared a complete estimate for the Foreign Policy Association.

Mr. Case values the gold and other British and French resources in the United States at between $11,500,000,000 and $14,000,000,000 and the obligations there of the two countries at about $4,500,000,000.—Reuter.

Shanghai R.A.F. Association Meets

Sir Victor Sassoon is Elected President for Ensuing Year

The annual general meeting of the Royal Air Force Association of Shanghai was held yesterday noon in "The Dome" of the Hongkong and Shanghai Bank building. The annual report was read by the outgoing Chairman, Major P. H. Keys, and Sir Victor Sassoon was elected President of the association for the coming year.

Reviewing the activities of the association during the past year, Major Keys stated that on December 31, 1938 there were 159 members and referred to various social functions held by the organization. Special mention was made of a reception held on Thursday, June 9, 1938, to celebrate the official birthday of H. M. King George VI and the informal reception with which members observed Armistice Day.

The chairman also referred to the Christmas tiffin held by the Association, which was made an occasion to extend hospitality to the presidents and representatives of the National and Empire societies represented in Shanghai. This tiffin was held on the last Friday before Christmas and was called "National Day". It was attended by some 93 members and their guests and constituted the second highest number ever seated in "The Dome." Major Keys expressed the hope that it would be possible to repeat the function this year.

Chairman Acknowledges Presentations

The chairman on behalf of the association extended thanks to Mr. F. R. Smith for five photos of the latest British aircraft, to Mr. J. V. Stuart for an autographed photograph of the Ross-Smiths standing beside the machine in which they made their original flight from England to Australia, to Mr. H. W. Kingdom for a photograph of a wartime experimental plane, to Admiral Yarnell for a photograph of the U. S. S. Augusta taken off Pootung Point during the hostilities, to Mr. V. G. Bowden for the gift of an Australian flag, to Mr. H. H. Cohen for a number of Bairnsfather's drawings, and to Mr. Tubb for a regimental crest of Royal Fusiliers. Upon conclusion of the chairman's speech the election of officers for the coming year was held.

Sir Victor Sassoon was elected President and Mr. J. S. Blandford, Vice-President. Mr. W. E. B. Holland was chosen Chairman of the general committee, and Major P. H. Keys was elected Vice-Chairman. Other members of the newly elected committee are Mr. L. G. Day, Mr. J. T. Rogers, Mr. J. G. S. Horn, Mr. J. W. P. Marsh, Mr. W. C. Tice, Mr. L. A. Whittaker, Mr. F. Hornbrook, Mr. J. H. Miller. Mr. A. T. Kemp was elected secretary.

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Indian's Death Due To Natural Causes

Police Watchman Found Dead in Room; Opium Addict and Drinker

Found dead in his room on April 7, a verdict of death from natural causes was returned by Mr. I. T. Morris, H.M. Coroner at an inquest held yesterday on the body of Sewa Singh, Indian police watchman. During the inquest the Chinese wife of deceased testified that her husband drank much and was an opium addict, evidence of this being discovered by the police in the watchman's quarters.

Dr. I. G. Anderson gave evidence of conducting a post mortem examination at the Country Hospital. He identified his report and stated that in his opinion death was due to natural causes.

Wong Ah-ching, wife of deceased told the Coroner that her husband was drunk once or twice a week and ate about $5 worth of opium a month. She went to her native home in Chinkiang on March 25 and returned to Shanghai on April 7, arriving here at about 7.30 p.m. She then went to an opium shop in the French Concession and asked if her husband was there and on being told that he was not, went to 222 Chemulpo Road where he worked.

Witness added that she arrived there at about 9.30 p.m. and knocked on the door for over an hour without getting an answer. She entered finally by slipping her hand through and unbolting the latch, and found his room in darkness. She called but there was no answer and groped her way along to the bed where she found him lying "cold and stiff." She promptly reported the death to Yulin Road police Station.

Havildar 97 stated that on April 6 and 7 he was on second day patrol duty. On the first day he and Sikh Police Constable 28 went out on duty, arriving at Messrs. Marden's godown 222 Chemulpo Road at about 10.20 p.m. Sewa Singh came out and they signed the conference book. Witness added that Sewa Singh appeared to be sober and in a good condition.

No Answer

The next night, Havildar 97 and S.P.C. 705 went out on the rounds, arriving at 222, Chemulpo Road, at about 7.25 p.m. They knocked and called, but got no answer beyond the barking of a dog. They continued on patrol, returning again at 10.10 p.m. They found the previous witness knocking. Havildar 97 shouted again, and once more the only answer he got was the barking of a dog.

He advised the woman to report the matter to the Yulin Road station and did so himself when he came off duty at 11 p.m.

Detective-Sergeant W. White, said that he went to Sewa Singh's quarters at 11.10 p.m., as a result of the report he received. He lit a candle and saw the body of a dead Indian lying on the bed on his left side. The hands were cold and the body was stiff.

A search of the premises disclosed particles of vomit around the bath; four empty bottles, smelling of Chinese wine, on a trunk next to the bed; and, in a wicker container nailed to the wall, 12 pieces of prepared opium, wrapped in a piece of Chinese newspaper. The room, apart from being dirty, was in perfectly good order.

A verdict of death due to natural causes was returned.

Gneisenau's Arrival in Shanghai Delayed

According to information received yesterday, the ss. Gneisenau has been delayed on her outward voyage and will not arrive in Shanghai before April 24 in the afternoon. She is scheduled to sail from Shanghai on the morning of April 25 for Japan.

The return voyage of the liner will also be behind schedule, arriving in Shanghai on Wednesday, May 3, in the morning and sailing for Europe on the next day at 4 p.m.

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Suwa Maru	May 2	June 2	June 4	June 12
J. V. Oldenbarnevelt	May 5*	May 23	—	May 29
Carthage	May 9	—	June 9	June 16
Marechal Joffre	May 9	—	June 7	—
Conte Rosso	May 10	June 5	—	—
Pres. Harrison	May 12†	June 17	June 21	—
Dempo	May 12*	—	May 30	June 4
Terukuni Maru	May 16	June 12	June 14	June 21
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CONTENTS:

EDITORIAL COMMENTARY

ARTICLES

ECONOMIC DEVELOPMENTS IN WARTIME CHINA ..... By Lowe Chuan-hua (駱傳華)

THE GENTLE ART OF TEA DRINKING IN CHINA ..... By John Calthorpe

LIBRARIES AND BOOK-COLLECTING IN CHINA FROM THE EPOCH OF THE FIVE DYNASTIES TO THE END OF CH'ING By V. L. Wong (黃維廉)

ACTIVE NEGATION AS A REVOLUTIONARY SOLVENT .... By Michael Fraenkel

CHRONICLE

GEOLOGY CHRONICLE ..... By Pei Chung-ch'ing (裴忠青)

TRANSLATION

CH'UN-HSIANG NAO HSUEH .....
A K'un-chü Light Comedy, from the Ming Dynasty Play *Mu-tan T'ing* by T'ang Hsien-tsu (1550-1611)
Translated by Harold Acton

BOOK REVIEWS

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BIRTHS

HARDOON.—On April 14, 1939, at the Country Hospital, Shanghai, to Mr. and Mrs. R. S. HARDOON, a daughter. -4754

KIENHUIZE.—On April 14, 1939, at the Country Hospital, Shanghai, to Mr. and Mrs. JEAN J. KIENHUIZE, a daughter. -4788

DEATHS

BUCKEL.—On Wednesday, April 12, 1939, at the Country Hospital, Shanghai, China, MARY JOSEPHINE, aged 74 years, dearly-beloved mother of Mrs. B. Rothwell, Mrs. O. G. Collins, Mrs. W. A. Adams, Mrs. J. H. Hart and Mrs. A. R. Crawford. Funeral services to be held in New York City, New York, U.S.A. 12133

STAUDER.—On Friday, April 14, 1939, at her residence, 1377 Rue Lafayette, Shanghai, EDITH WRIGHT, aged 47 years, the dearly-beloved wife of Mr. E. P. Stauder. Funeral services (cremation) will be held tomorrow, Sunday, April 16, at the Chapel of International Funeral Directors, 207 Kiaochow Road, at 3 p.m. 12122

IMPARTIAL NOT NEUTRAL

PROPAGANDA AGAIN

The action of the Japanese Consul-General in presenting a memorandum to the Chairman of the Shanghai Municipal Council asking for control of publications indulging in anti-Japanese sentiments serves to draw attention to the whole question of propaganda in Shanghai, arising out of the hostilities. It may be said immediately that the Japanese are within their rights in making protest against the use of the International Settlement as a base from which to disseminate anti-Japanese publicity, for those who do so very definitely infringe its neutrality. As with terrorism, it is absolutely undesirable that the Settlement should be used in any way as a place from which anti-Japanese activities may be conducted with impunity. To a very large extent that has been recognized by authorities other than the Municipal Council, as witness the decision of the British authorities to secure control over the Chinese language papers, under British protection, who were engaged in sniping at the Japanese. As it was very cogently remarked at the time, to do such a thing under the protection of Great Britain, would be just as bad as hiding behind the wall of the British Consulate-General, and throwing stones at passing Japanese. Chinese who enjoy the safety, and security of the International Settlement owe it as a duty to themselves, and to all their fellow residents to make quite sure at all times that its neutrality shall not be breached. More than that, there is something contemptible about such people who hide behind others while engaging in practices of which the latter cannot possibly approve, for it indicates a complete absence of courage, and a degree of cowardice comparing very poorly indeed with the hundreds of thousands of their fellow countrymen, who are daily risking their lives on the various fronts.

It would be interesting to learn what evidence there is that these anti-Japanese publications are inspired by Chungking. It is to be hoped that there is none, for, if there is it indicates a sense of irresponsibility utterly foreign to the common idea of government. To make the point quite clear, it must be remembered that when hostilities broke out in the neighbourhood of Shanghai, the Chinese authorities were very zealous to see that the International Settlement and the French Concession should maintain complete neutrality. That was, of course, then a neutrality vis-à-vis of the Japanese. It was of service to both sides, for they were able thus to protect one flank, which otherwise would not have been possible. Of this the Chinese took the fullest advantage. There would have been very clamant objection, and protest if the neutrality which it was possible to maintain south of the Soochow Creek had been breached in favour of the Japanese. In their turn the Japanese, having now possession of the whole of the surrounding area, have every right to object if they find that Chinese are using this haven of refuge for the purpose of continuing a form of hostility which cannot have the slightest justification. That is just as true of terrorism as of propaganda. Thus the duty is incumbent upon Chungking to see that the neutrality which they so keenly insisted upon in the early days of the hostilities shall be maintained even now. It would be a betrayal of good faith, if, having received whatever advantages there were in that earlier neutrality, Chungking should now cease to recognize the common onus which it imposed upon the authorities of the International Settlement as well as themselves. There is also the question to be considered as to what the Council can do in the circumstances. That their powers would normally be limited in the matter is clear, but unprecedented problems very often require unprecedented solutions, and if the Council find that in correcting the abuses complained of they have to act *ultra vires*, that should not restrain them from taking whatever action may be deemed to be necessary.

That, however, does not solve the whole question of propaganda. In recent weeks, anti-British sentiment has been sedulously fostered by the Nanking Government, and has also appeared in the local Japanese Press. It may be trite to remark that in this connection what is sauce for the Japanese goose should serve also for the British gander, but the truth of it cannot be for one moment denied. It is not suggested for one moment that the Council should predicate whatever action it contemplates upon similar action by the Nanking and Japanese authorities for the suppression of this form of activity against the British, but it is seriously urged that what the Japanese insist the Council should do, they should also do in this respect. The contention of the Japanese Embassy spokesman that Chinese newspapers in Nanking, and Hangchow were censored by the "Reformed Government" carries no conviction whatever in view of the fact that that government is a creation of the Japanese authorities whose word is law to it. It is not possible to establish different identities for the "Reformed Government," and the Japanese authorities any more than it was to differentiate between the Soviet Government and the Third Internationale. There can consequently be no question as to where responsibility for the anti-British propaganda which is being spread has to lie. Much has been said in the past of the need for co-operation between the Japanese and nationals of neutral Powers. Here is a splendid opportunity of securing that co-operation by similar action by the Japanese to that which they are requiring of the Municipal Council. True the two are not interdependent, but the fact does remain that if the Japanese have cause to complain of anti-Japanese publication within the Settlement, the British have just as much right to expect that their complaints in a similar connection should receive sympathetic Japanese attention.

British Confidence

War speculation continued to be one of the main topics of conversation yesterday with some observers profoundly pessimistic in view of Mediterranean developments, and many others, sensing the real spirit of calm determination for peace engendered by Mr. Neville Chamberlain's speech in the House of Commons on Thursday, confidently asserting the unlikelihood of any outbreak. One important indication transcending the cabled reports of developments was found in the position of the marine war risk insurance market. Shanghai is deeply involved in this for most of the water-borne cargo to and from Shanghai and the Far East passes through the Mediterranean which is the potential area of conflict. It was reported yesterday that Lloyds had ceased accepting war risk insurance under open covers and that the Continental companies, already committed to a similar decision, were looking to London for a lead. It was learnt in Shanghai insurance circles that the British Government had taken the bold step of guaranteeing marine war risk insurance at a fraction of the existing market rate for cargo to and from the United Kingdom (with no option of deviation to other ports) for all companies incorporated in the United Kingdom, which means that, whatever happens, the British Government is prepared to back the business to its fullest extent in its traditional policy of keeping the world's sea trade routes open. The implications of this action, which was also taken during the Great War, are important and are worthy of examination at this critical period. Does it mean that it is a Government gesture to instill confidence into the mercantile world at a time of great uncertainty which increases the anxiety of shippers and shipping companies, or does it indicate the Government's confidence in the unlikelihood of war which makes such an action an automatic correction of the alarm now disturbing the world's business centres? It may conceivably be a reply to Italian activities in the Near East and the German decision to hold manœvres off the coast of Spain—a decision open to apprehension in view of the difficult Mediterranean situation—but it has been received with considerable relief by business circles. Not only does it provide for contingencies in case of the worst happening but it has given the necessary assurance that the British Government is working for peace and the maintenance of the lines of communications and supplies which make national existence possible.

In the Mediterranean

Mr. Chamberlain has progressed satisfactorily with his anti-aggression arrangements, by the extension of unilaterial guarantees to Greece and Rumania, ensuring assistance for them in the event of their desiring to resist any aggression which may be contemplated against them. It is reported that the reaction in Rumania is favourable, and that the announcement has been heartily welcomed. With Greece matters appear to have gone further, for that country, following a precedent established at the time of the Abysinnian crisis, has again placed her ports, and islands at the disposal of the British navy. It remains to be seen whether Turkey will follow suit, and devoutedly to be hoped that it will, in which event the probability of transforming these unilateral guarantees into bilateral defensive pacts should be greatly increased. Nevertheless the latest developments with regard to Spain do not tend to ease matters. The activities in the vicinity of Gibraltar, and the announcement that one-third of the German navy will engage in manœuvres off the Spanish coasts for about a month do not help to relieve anxiety. There will naturally be the suspicion that these craft have been sent out of German waters at this juncture to be strategically situated so that they may be used as raiders upon British commerce in the event of war. Should that unhappily come about it is possible that these vessels will prove troublesome for a time, though experience in the last war showed that eventually such raiders were brought to book. The fact cannot be overlooked, however, that until that has been done their existence might prove expensive to the British mercantile marine. That is a risk which has to be faced in any event, and while the significance of this latest German move cannot be overlooked, it may be taken for granted that British dispositions will be so effected as to reduce the potentialities of such a menace.

Moving a Town

Some years ago a group of experts in various fields formed an organization for "Political and Economic Planning," or PEP as it was more commonly called. The members of the group set themselves to study a number of social problems and to produce schemes for dealing with them. Their latest report is the result of solid research and earnest thought on the subject of the location of industry, and the need to bring about a more harmonious relationship between industrial initiative and freedom, and the needs of the community. The main proposal of the PEP is that the Government should control the location of industry. After an appointed day no new factory should be built, or existing factory be extended, without the permission of a Commission appointed by the Government. In this way the chaos created in industrial centres in the early days of the industrial era by unregulated development would gradually be eliminated. A more drastic proposal is that derelict towns should be evacuated and rebuilt on new sites. PEP have actually drawn up a plan for moving Merthyr-Tydfil, a Welsh mining town of 67,000 inhabitants, which suffered severely from the depression, to a more healthy neighbourhood on the coast or in one of the Welsh valleys. It would thus be possible to build a model town right from the foundations, on the best hygienic and sanitary principles, and give its people a new start in life. The total cost of rebuilding, it is estimated, would be only about £10,000,000, and compensation for evacuated property between £4,000,000 and £5,000,000. The cost to the State in interest and sinking fund would be less than the £832,000 actually paid out in 1938 in unemployment pay and similar charges. This is a bold conception of the duties of the State in regard to the regulation of industry, and it has roused the greatest interest among public men of all parties.

IN PARENTHESIS

Misses

CUPID may be a good shot, but he makes some awful Mrs.

* * *

Hard Times

TIMES are so hard now that even millionaires' children are being born with nickel-plated spoons in their mouths!

* * *

Never Had Them

A MAN went into a chemist's shop and said:—"That medicine you sold me is not what I wanted. The directions are for adults, and I've never had them!"

* * *

Broken Bottles

RECOUNTING a motor accident he had seen to his friend, the friend asked if anybody was hurt. "I think one chap was." "Any bones broken?" "I think it was his heart. He was sitting on a leaking suitcase, crying his eyes out."

* * *

No Cause to Lament

A DOUR old Scottish farmer was very anxious that his son should become a minister. To his great disappointment the son would have nothing to do with the church, and after a few years at the university, he startled everybody by setting up as horsedealer.

The farmer was deeply grieved, and deplored the matter to a neighbour when they met over a dram at the market.

"Oh, well," said the neighbour, "I wadna mourn over what has happened. As a horse-dealer Jamie will lead far more men to repentance than ever he would have done as a preacher.

* * *

Heard in Court

DEFENDANT at Tottenham: My business broke up during the Crisis.

Solicitor: Which one?

Woman: The house is badly designed. To see into the next door garden you have to stand on a chair.

Witness: I honestly think he was frightened of the police. When his engine backfired he made out he was only coughing.

Solicitor: Why should the constable bring you to court if you are not guilty?

Motorist: I think he is merely seeking adventure.

* * *

Conversation With the Wife

I've been thinking, Beryl.

What with, George?

I've been thinking, now I'm home again, I ought to do some service for the nation.

Like going away again?

No, some of this A.R.P. work. There must be summat I could do.

You could join a Decontamination Squad.

What do they have to do?

They remove all traces of persistent gas from buildings.

Eee, they must be kept busy round t'Houses of Parliament.

Or you could become an Auxiliary Watcher—they have to watch the shore.

Aye, I shouldn't mind that job if they gave me t'South Shore at Blackpool. They get some right nice lasses there.

Why not join a Demolition Party?

What colour shirts do they wear?

They don't wear shirts.

Sounds like a good party.

They demolish dangerous structures—like theatres.

Why? Are theatres dangerous?

I met you in one. Hey, where are you going?

Just for that, I'm going to join the W.A.T.S.

But they're all women in that.

You're telling me! Ta-ta!

—Formby in the "Sunday Express."

* * *

Ted Miffin, The Man

(BEING the first of a series of brilliant articles, "men I know," by Mrs. Eliza Miffin, the only charwoman with sex appeal.)

Most men are easy to andle if you know ow though I must say that mr miffin my late usband was a bit of a problem.

mr miffin was a proper itler in the ome and ad wot i see the papers say itler as—delusions of grandeur—though meself i should say he was too big for is boots.

as i advertised last week mr miffin give up work on is weddin day and would never lift a finger in the ome nor anywhere else.

mr miffin always ad is breakfast in bed and never got up till the clock struck twelve and the ouse was properly aired.

mr miffin always used to say early risin was all right for foreigners and the lower classes but not for im.

although he come of a workin class family imself mr miffin always eld he was never brought up to work an used to ask me whats the use of both of us workin.

if mr miffin ad been of the larky sporty tipe i wouldn't ave minded im anging about the ouse all day but most of the time he was idden behind the racin news and never opened is mouth except to put food in it.

if visitors come to the ouse mr miffin would sometimes walk straight out of the front door with not so much as an ow do you do or a by your leave or if it was cold an wet stay at ome and make sarky remarks.

mr miffin was not exactly and some being rather liverish aving no proper work and a bit on the pasty side with a black andle bar mustache and long nose and ears which he always kidded imself was a sign of breedin.

all the same if mr miffin ad taken me only once to the pictures and adnt thought he ad married beneath imself while livin on my money we might ave made a go of it.

as it was i wasnt sorry to see him drop off the ooks though i wore me weeds for a year after.

—Nat Gubbins in the "Sunday Express."

THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m.:—

Yesterday	Min. 54.5	Max. 63.0
Same date, 1938	Min. 58.0	Max. 69.0

Rainfall .32

Temperature at Siccawei:—

Yesterday	Min. 54.7	Max. 58.8
Same date, 1938	Min. 56.3	Max. 68.5

Siccawei's Report

State on the morning of the 13th:—Pressure rather normal and unsteady over China and Korea. Tropical air over Central and south-western China. South-westerly winds around Shantung: north-easterly to south-easterly over the Eastern Sea. Cloudy weather in northern China. Overcast in our regions, with mist.

State on the morning of the 14th:—Rainy weather. East-north-easterly wind. Pressure rather normal and unsteady.

Probabilities, 4.30 p.m. yesterday:—Cloudy weather with rather fresh variable winds around Shantung. Overcast with thundery rain or mist and cyclonic circulation over our regions and the Eastern Sea, owing to a depression passing east-north-eastward.—Siccawei Observatory.

ACKNOWLEDGMENTS

TO THE SALVATION ARMY

The Shanghai International Bridge Club..	$50.00

TO THE KING'S DAUGHTERS' SOCIETY

The Shanghai International Bridge Club..	$50.00

TO THE HELLENIC BENEVOLENT SOCIETY

In memory of Jane Phyllis A Rapanakis:—	
Mr. and Mrs. N. Zannos	$5.00

TO THE SHANGHAI HEBREW RELIEF SOCIETY AND SHELTER HOUSE

In memory of Mr. M. G. Epstein:—	
Shanghai Jewish Club	$10.00
I. Zarchin	5.00
Mr. and Mrs. J. Brick	5.00
I. K. Kagan	5.00

Italy Must Now Prove Her Good Faith

Mr. Chamberlain States Anglo-Italian Pact Can Still Serve; Assurances from Rome for Mediterranean Status Emphasized in Commons

London, Apr. 13.

DEBATE in the House of Commons, it is decided, will end tonight and the House will adjourn until Tuesday, when business set down will be discussed. The Prime Minister, Mr. Neville Chamberlain, opened his statement in the House of Commons today by a recital of events in which he began by recalling what he had told the House on the eve of adjournment for the Easter recess regarding assurances to Poland. He stressed the difficulty experienced in getting information from Albania and said the Foreign Secretary, Lord Halifax, was still awaiting communications from the British Minister at Durazzo, which had been delayed.

He gave the House accounts from both Albanian and Italian sources, which conflicted in many particulars both as to the course of events and the background against which they occurred, and suggested that it would, in the meantime, be wise to suspend judgment on the facts. But there was no doubt, Mr. Chamberlain said, of the general effect produced by the Italian action. Public opinion throughout the world had once again been profoundly shocked by the fresh exhibition of the use of force, since it must be apparent that a powerful nation had imposed its will on a small and relatively defenceless country, by an imposing show of armed force.

"In this country," the Prime Minister declared, "there is one question that we are bound to ask ourselves and that is: How far are proceedings in Albania in conformity with the Anglo-Italian Agreement."

Recalling the preamble of the Agreement, Mr. Chamberlain said: "I am sure it will be felt in this country and the world that the action taken by the Italians in Albania, so far from contributing to the general cause of peace and security, must inevitably be the cause of further uneasiness and increase the international tension."

Regarding the *status quo* as set in the Agreement, Mr. Chamberlain said that it was with these considerations in mind that Lord Perth, the British Ambassador to Italy, in Rome and Lord Halifax, the Foreign Secretary, in London had made it clear that the situation might well raise, in an acute form, the whole question of the maintenance of the *status quo*—a matter which formed so important an element in the Anglo-Italian agreement.

"The Adriatic," he continued, "is certainly a part of the Mediterranean, and the Italian Government cannot claim that we are not concerned."

Italian Assurances

The Prime Minister recalled that on April 7, Count Ciano, the Italian Foreign Secretary, had stated that the Italian Government fully intended to respect the independence and integrity of Albania and the *status quo* in the Mediterranean.

On April 9, he continued, the Italians were informed that although Great Britain had taken note of these and other assurances "we were gravely concerned at the reports of a sudden invasion of Albania and found it difficult to believe that, if the situation between Italy and Albania was as described by Count Ciano, the differences were incapable of solution by negotiation. Moreover, we found it more difficult to understand how it was possible to reconcile the Italian landing in Albania with the maintenance of the independence and integrity of Albania."

Lord Perth, he went on, had told Count Ciano that Great Britain felt that she was entitled to a very frank and full explanation regarding the Albanian situation and Italy's future intentions. Lord Perth had added that the explanations hitherto received had caused His Majesty's Government profound misgiving and "would not satisfy the public opinion of this country." (Cheers)

When pressed by Lord Perth to state Italy's future intentions, Count Ciano stated: "These would depend upon the wishes of the Albanian people."

"Albanian Wishes" Questioned

"It is clear from the latest news," Mr. Chamberlain added, "that the Albanian Provincial Administration has now offered the Albanian Crown to the King of Italy. We must await the acquiescence of the Italian Government to this offer. Whatever the outcome, His Majesty's Government will find it difficult in the extreme to reconcile what happened in Albania with what was contemplated by the Anglo-Italian Agreement.

"It is not only the future of Albania which is at stake. (Cheers). The sense of disquiet and uneasiness has been felt not only in adjacent areas, but also in other countries bordering the Mediterranean or included in the Balkan peninsula.

"I will not trouble the House with elaborate details, but will give proof of this fact.

"When the Italian Chargé d'Affaires, Signor Guido Crolla, saw Lord Halifax on April 11, he told him, among other things, that Greece and Yugoslavia were perfectly calm. Later in the interview, Lord Halifax informed the Italian Chargé d'Affaires that the British Government had no intention of occupying Corfu, but would take a very grave view if anybody else occupied it. (Cheers)

"Later we learned from the British Minister in Athens that information had reached the Greek Government that Italy was intending to occupy Corfu in the near future. This information was subsequently confirmed by the Greek Minister in London.

(Continued on page 8)

New Undertakings Applauded

Commons Declaration Well Received; Firm Ties to Soviet Urged

London, Apr. 14.

The declaration in the House of Commons yesterday by Mr. Neville Chamberlain, the Prime Minister, was generally very well received. Government supporters recognized that what with so much depending upon the attitude and willingness of action of other Governments, the Prime Minister's task was not an easy one. They applauded his statement regarding Rumania and Greece, though some members expressed the view that Mr. Chamberlain did not go far enough and that a more definite line would have been better. They would like to press for a fuller statement regarding the relationship between Great Britain and Russia as they believe that a definite agreement between the two countries would be extremely useful in the present state of world affairs.

The nature and scope of the French and British undertakings to Greece and Rumania, convince the French Press that a new and powerful organization for collective security has been built. The majority of papers insist upon the necessity of including the Soviet in the system, and continue to urge conscription for Great Britain.

"Le Journal" considers that the unilateral obligation to assist Rumania may become an obligation of mutual assistance.

"L'Excelsior" states that the fact that Mr. Chamberlain has not denounced the Anglo-Italian Pact shows that he still hopes for a peaceful solution.

"Republique" calculates that the London-Paris Axis "possesses reserves of 608,000,000 men."

An official spokesman in Warsaw expressed interest in the British guarantee to Rumania and Greece, but emphasized that no fresh obligations had been created for Poland. He added that M. Daladier's statement was heard with pleasure.

While no comment hitherto has been vouchsafed, it may be said that the statements of Mr. Chamberlain and Lord Halifax have met with general approval, writes Reuters correspondent in Washington.

Bulgaria May Be Guaranteed

While it was generally expected that Greece would immediately be guaranteed against aggression, says Reuter's diplomatic correspondent, it was hardly thought that the guarantee would be extended to Rumania at this stage. The decision of Great Britain and France to include Rumania is understood to have followed lengthy discussions between London and Paris during the past 24 hours.

Cordial and frank discussions are proceeding now with Turkey and it is likely that when these are concluded, a further statement will be made regarding the British attitude towards Turkey in the event of Turkey being attacked.

Although there are difficulties in the case of Bulgaria, the possibility is not excluded of Bulgaria ultimately joining the group of Powers to whom support will be given in the event of a German or Italian attack. The question of the manner in which Russia can be associated with the guarantee structure is understood to be receiving very close attention.

Berlin, Rome Unrepentant

The first reaction in Rome and Berlin to Mr. Chamberlain's statement appears to show that Italy and her Axis partner stand firm and unrepentant.

Delighted surprise among the population and general pleasure in official circles greeted the news of the British guarantee to Rumania in Bucharest, where exclamations of "bravo" were heard on all sides.

The opinion in Budapest was that the statement neither diminished nor aggravated the seriousness of the international situation, which, it is felt, remained grave with everything pending the next move of the Axis Powers.

Official German circles showed reluctance to comment before they carefully examined the full text of the statement, but an inspired declaration issued for the foreign press took Mr. Chamberlain to task on many points of his speech and severely attacked alleged British propaganda methods.

Italy Ignores Speech

Mr. Chamberlain's speech is published on the back pages of Italian newspapers, without comment. The London correspondent of "Il Messagero" says Britain "seems to be moving towards a complex of agreements, alliances, and unilateral and bilateral guarantees, which are even more dangerous than a collective security bloc. This will create such chaos in Europe that incidents which might otherwise have been adjusted, or at any rate resolved with a localized conflict, will suffice

(Continued on page 8)

Madrid Victory Parade Postponed

Burgos, Apr. 14.

It is understood that the Victory Parade of General Franco's troops through Madrid which was to take place on May 2 has been postponed. The exact date of the parade is not known at present, but it may be held on May 15.

According to the announcement by Mr. Neville Chamberlain in the House of Commons yesterday, he had on April 9, received assurances from Signor Mussolini that the Italian troops in Spain would be withdrawn "immediately after the Victory Parade."—Havas.

German Fleet To Exercise Off Spain

Gibraltar Taking Measures Against Arms, Troop Moves

London, Apr. 13.

It is learned in official circles here that the German Government has informed the British and French Governments that the customary spring exercises of the German fleet will be held this year off the coast of Spain and will last for about a month.

The units concerned will leave their home ports on April 18. They will consist of three pocket-battleships, three cruisers, a flotilla of destroyers, submarines and auxiliary vessels.

It is strongly rumoured in foreign political circles in Berlin that Germany has sent six warships, comprising two cruisers and four destroyers to Italian harbours in the Mediterranean.—Reuter.

Significance Noted

London, Apr. 13.

Naval quarters recalled that it is an international custom for countries to inform each other in advance of any important Fleet movements. Germany's decision to hold manœuvres in Spanish waters, competent circles stated, has considerable importance both politically and strategically under present circumstances.

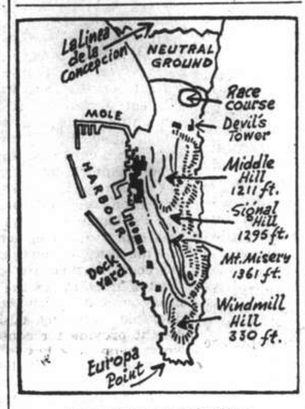
Recent rumours alleged that following her adherence to the Anti-Comintern Pact, Spain signed an annex agreement permitting the Reich's war vessels to use Spanish naval bases in case of war. Naval quarters refused to draw conclusions and only maintained a close watch on developments.

Gibraltar fears no attack either from the sea or the land, naval quarters also affirmed, and pointed out that special technical measures were recently taken on "The Rock," completely modernizing defences.—Havas.

Manœuvres in Atlantic

Berlin, Apr. 14.

In connection with the forthcoming German naval manœuvres, which, it was officially stated here, were to be held in the Atlantic off the west coast of Spain, Reuter is informed that "one or two vessels may possibly enter the Mediterranean."—Reuter.



The Rock of Gibraltar

Berlin Communique

Berlin, Apr. 14.

An official communique announced today that a German naval squadron will leave on April 18 for a cruise in Spanish waters.

The squadron will consist of two capital ships, two cruisers, two divisions of destroyers, and three submarine flotillas. Several minor units will bring its total strength up to forty ships. The squadron will touch at Spanish, Portuguese, Spanish Moroccan ports, and at Tangiers. It is understood that the vessels will not enter the Mediterranean itself.

The spring cruise will revive an old tradition of the German navy, a tradition interrupted by the Spanish civil war, the communique concluded.—Havas.

Precautions in Gibraltar

Gibraltar, Apr. 13.

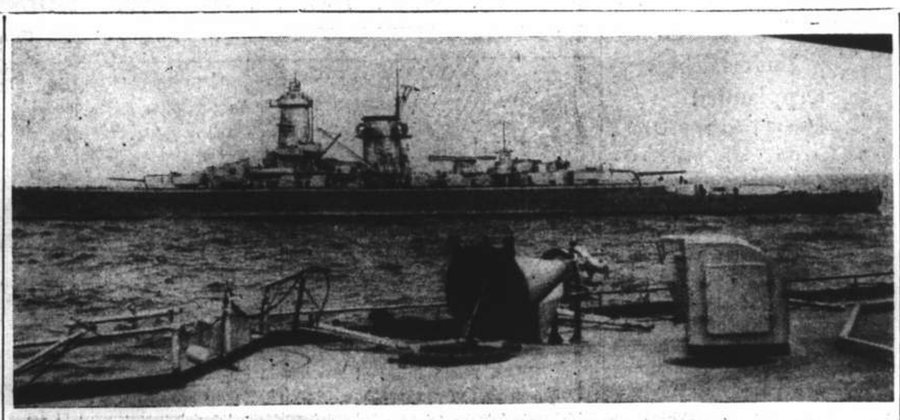
Consequent upon Spanish military activities in the neighbourhood of Gibraltar, the British authorities here took suitable defence precautions today.

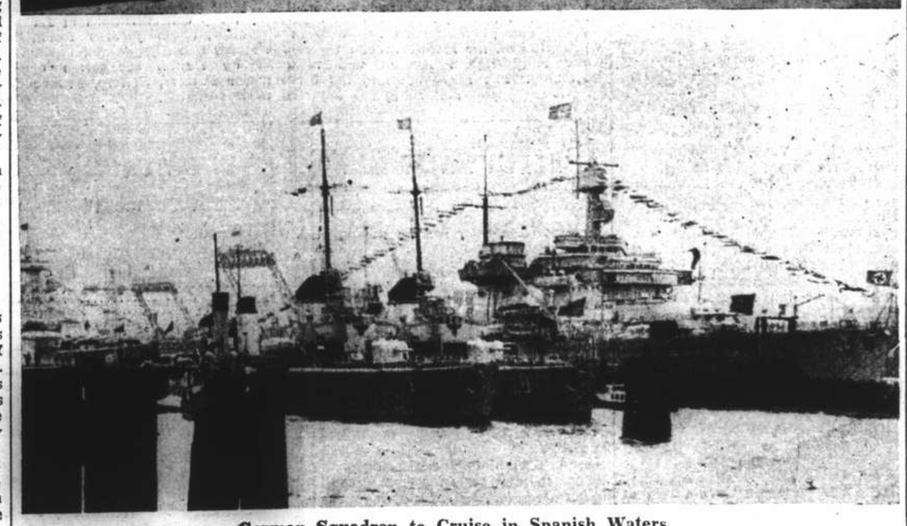
Two hundred sappers were working tonight on a huge barricade on the north front, along the main road, about 200 metres from the neutral territory separating British from Spanish land.

Meanwhile, in La Linea, the neighbouring Spanish town, the Spanish authorities were commandeering all motor vehicles tonight, it was reported here.

Field guns of various descriptions, machine-guns, large quantities of ammunition and a number of tanks are daily being transported to La

(Continued on page 8)





German Squadron to Cruise in Spanish Waters

Britain and France have been informed by the German Government that a German naval squadron will leave on April 18 for a cruise in Spanish waters. Two capital ships, two cruisers, two divisions of destroyers and three submarine flotillas with several minor units will bring the total strength of the squadron up to forty ships. Spanish, Portuguese, Spanish Moroccan ports and Tangiers will be visited. The squadron may not enter the Mediterranean itself. The top picture shows the pocket-battleship, Admiral Scheer, while below is shown a recent scene in Hamburg Harbour.

Chinese Troops Launch Second Attack on Kaifeng

Severe Fighting Continues Within City; Airfield Captured; Japanese Claim Offensive Easily Met

Chungking, Apr. 14.

CHINESE troops launched a second attack on Kaifeng on the morning of April 12, and re-entered the city at 6 a.m., according to Chinese dispatches received here. Severe fighting is said to be continuing in Kaifeng.

The Chinese are reported to have first entered Kaifeng on the morning of April 11 through the south gate. After engaging the Japanese in street fighting, the later withdrew to the outskirts of the city, according to Chinese dispatches.—Reuter.

Peiping, Apr. 13.

The battle for Kaifeng, capital of Honan, was still in full swing this morning, with the Chinese bringing up reinforcements, according to official Japanese dispatches. The Chinese forces, fully equipped, are fighting stubbornly in the southern outskirts of the city, according to these reports. The battle, they add, increased in intensity as it entered its fourth day today.

The attackers, it is admitted in Japanese dispatches, succeeded in capturing a number of pro-Japanese Chinese gendarmes from the railway station, which is situated under the southern wall of the city. They also succeeded in occupying the Kaifeng aerodrome.

They are still unable, the Japanese authorities say, to confirm or deny the reported assassination of six members of the Pacification Committee at Kaifeng, but independent, reliable Chinese sources assert that it has been fully confirmed that at least four members were killed.—Reuter.

Battle at Hsiahsien

Yuncheng, Shansi, Apr. 14.

Frustrating Gen. Chiang Kai-shek's so-called April push in southern Shansi, three Japanese detachments on April 12 repulsed Chinese attempts to capture Hsiahsien, an important town in southern Shansi, according to reports reaching here today.

Chinese troops of the 12th and 104th Divisions raided the town, but were driven off by the Japanese defenders, who dealt the retreating Chinese a heavy blow within an area extending from Tali, south to Kuotsun. Chinese casualties in the engagement totalled 600.—Domei.

Kiangsi Drive Checked

Nanchang, Apr. 14.

Easily halted by a Japanese detachment, a thrust by 600 Chinese troops against Japanese positions south of Wankiashan, south of Nanchang, came to grief early yesterday morning, dispatches reaching here today said.

More than 30 dead were abandoned by the Chinese who also lost 15 heavy machine guns to the Japanese, according to the field reports.

The attack was believed here to have been Kiangsi's contribution to the "multiple-front mass offensive" by the Chinese troops scheduled to be launched in mid-April.—Domei.

Heavy Damage at Mengtze

Chungking, Apr. 14.

Mengtze, in South-east Yunnan province, on the Kunming-Hanoi Railway, was twice raided by Japanese bombers yesterday afternoon, according to a Chinese dispatch received here.

Nineteen aeroplanes are reported to have taken part in the raids on the city. The first attack is said to have been made at 3.45 p.m., when 15 machines dropped bombs on various parts of the city. Later, at 4.25 p.m., a group of four 'planes also bombed Mengtze, according to the dispatch.

Two main streets in the city, it continues, were set on fire, and were still ablaze last night. The casualties, the dispatch adds, are believed to be heavy.

The air raid alarm was sounded in Kunming yesterday, it is reported. Chinese pursuit 'planes, it is stated, took to the air in readiness to intercept the raiders, which, however, did not proceed to Kunming.—Reuter.

New Airfield Bombed

A Japanese Army Air Base, Apr. 14.

Making a surprise raid on an unfinished Chinese air field at Hsiaofeng, 70 kilometres north-west of Hangchow near the Chekiang-Anhwei border, a Japanese air unit completely destroyed it at 10.30 o'clock yesterday morning, according to reports reaching here today.

Acting under instructions from Gen. Chiang Kai-shek, Gen. Ku Chutung, commander of the Chinese Third War Area, recently began construction of the air field at Hsiaofeng near the Japanese front. More than 500 coolies have been employed in its construction day and night.—Domei.

Suiyuan City Raided

At a Japanese Base, Apr. 14.

In the face of a driving sand-filled wind, a Japanese army unit bombed Chinese troop concentrations and military establishments at Wuyuan, important Chinese position in western Suiyuan, during a surprise raid at 1.30 o'clock yesterday afternoon.

Heavy losses were inflicted on the Chinese centre by the Japanese airmen, all of whom returned to their base safely.—Domei.

Japanese Shoot Down Eurasia Plane

Chungking, Apr. 14.

A Eurasia passenger 'plane, flying from Hanoi to Kunming, was shot down yesterday by Japanese aeroplanes near Laokai, on the Yunnan border. The German pilot, Herr Rathje, is reported to have been slightly hurt. All the passengers, however, are believed to be safe. A statement issued by the Ministry of Communications here today states: "Yesterday afternoon, a Eurasia 'plane, when Kunming bound from Hanoi, encountered three Japanese bombers in the vicinity of Laokai, near the Yunnan-Indo-China border. The Japanese bombers attacked the Eurasia 'plane with heavy machine-gun fire. It has been confirmed that all the passengers are safe. Only the pilot was slightly wounded."—Reuter.

Lord Halifax on Soviet Contact

British Government Striving to Smooth Over Difficulties

London, Apr. 13.

Lord Halifax, the Foreign Secretary, made a statement today in the House of Lords similar to that made by Mr. Neville Chamberlain, the Prime Minister, in the House of Commons.

He announced that if the independence of Greece and Rumania were to be threatened, and they considered it vital to resist aggression, Great Britain would lend them all the support in her power. This declaration, he added, was being communicated to the Governments directly concerned and to others, especially Turkey, whose close relations with Greece were known.

He understood that France was making a similar declaration.

Referring to the withdrawal of Italian troops from Spain, Lord Halifax said that Count Ciano, the Italian Foreign Minister, had on April 9 informed Lord Perth, the British Ambassador to Italy, that when the troops went, Italian aeroplanes and pilots would also leave.

Lord Snell, on behalf of the Labour Party, and Lord Lothian, on behalf of the Liberal Party, urged that an alliance with Russia was absolutely vital.

Contact with Soviets

Referring to Russia in his reply to the debate, Lord Halifax emphasized that His Majesty's Government had to meet real difficulties which were not of their making.

The Foreign Secretary said he had, throughout these anxious weeks, done his best to keep the Soviet Ambassador, M. Ivan Maisky, informed of the Government's views and with just regard to the confidence of others, the difficulties that might in other countries be felt.

Lord Halifax assured the House that nothing was further from the thoughts of the Government than that they themselves interpose any ideological ideas in the way of their determination to use their best efforts to bring together all whom they might on the side of respect for international relations and those "things we are all concerned to safeguard."

The Government, he added, would do everything in their power to remove difficulties.—Reuter.

France Worried Over Isolation of Yugoslavia and Bulgaria

Turkish Mediation Sought for Linking Up Balkan Defence Coalition; Russia Feared

Paris, Apr. 14.

The French Government was concerned last night over reports that German and Italian troops were massing near the Yugoslav frontier.

Anxiety was great because Yugoslavia and Bulgaria are the only gap except for the Baltic states in the "Anti-Aggression Front" being forged around the Totalitarian Powers by Britain and France. Neither France nor Britain has guaranteed the integrity of Yugoslavia or Bulgaria.

Further concern was felt in French official circles because of Britain's failure to bring the Soviet Union into the anti-aggression front. French reports said, however, that Britain was considering a bi-laterial military engagement with Moscow which would indirectly tie the Soviet Union into the "peace preservation" system of Western Europe.—United Press.

Turkish Mediation Sought

London, Apr. 13.

Anglo-French guarantees to Greece and Rumania will probably be transformed into mutual aid agreements very soon, diplomatic quarters here stated tonight. Negotiations are now centred on obtaining the adherence of Turkey who is already bound to Rumania by mutual aid pact

The value of guarantees to Rumania depends greatly on use of the Dardanelles and on free passage for British and French warships through that strategic straits. London is unable to bring pressure on Bucharest for an agreement between Rumania and Bulgaria on the Dobrudja problem but British quarters say the Government wishes this Balkan question settled through Turkish mediation as Ankara enjoys good relations with both Bucharest and Sofia.

Another problem faced here arises in the fear felt for Russia by several Balkan states. British quarters therefore suggest that an air agreement linking Rumania, the Balkan powers and Soviet Russia would overcome this difficulty as aerial forces would not be feared so much as Russian assistance with land forces.—Havas.

Troop-Carrying Junks Sunk by Japanese

Warships Shell Vessels Leaving Hainan

Hoihow, Hainan Apr. 14.

Three junks, in which Chinese troops were fleeing from Japanese mopping-up operations yesterday afternoon in areas north of Tengmai in the northern part of Hainan Island, were sunk by Japanese gunfire, it was reported here today.

Beginning their drive on Wednesday morning, the Japanese unit captured Fushanshih, ten kilometres north of Tengmai at 12.30 yesterday and occupied Hwashang-shih, ten kilometres further north, a little later. Extending their advance northward, the Japanese routed Chinese concentrations 28 kilometres north of Tengmai at 3 o'clock yesterday afternoon. The Chinese troops in this area comprised Chinese regular army troops and plainclothes men.—Domei.

U.S. Ambassador to Nationalist Spain

New York, Apr. 14.

The nomination of Mr. Alexander Weddell, the American Ambassador to Argentina, as the first United States Ambassador to Nationalist Spain is expected to be made to the Senate today, according to the Washington correspondent of the "New York Times."—Reuter.

President Roosevelt Pledges Defence of West Hemisphere

Common People in Totalitarian States Urged To Throw Off Yoke; U.S. Stake in World

Washington, Apr. 14.

PRESIDENT Roosevelt today pledged United States economic support and also to match "force to force" in the event it would be necessary to defend the Western Hemisphere against foreign aggression. The President made this statement before the Governing Board of the Pan-American Union on the occasion of the Pan-American Day.

He said that the truest defence is peace. "Our hemisphere," he said, "must always lie in the hope that the sister nations overseas break the bonds of ideas which constrain them toward perpetual warfare. By example we can at least show them that we also have a stake in world affairs." The words were considered as an open invitation for the plain people of the Totalitarian States to break their bonds because he added, "all people have within themselves the power to become free at any time."

The speech was broadcast on short wave radio and every effort was made to have it heard throughout the world. After the President had completed his speech, Mr. Cordell Hull, U.S. Secretary of State, also spoke. He supported the President's stand. —United Press.

U.S. Must Aid Democracies

Charlottesville, Va., Opr. 13.

The Under-Secretary of State, Mr. Sumner Welles, today scathingly condemned "a handful of men" who he said were threatening world peace. Addressing the "Founder's Day" exercises at the University of Virginia, Mr. Welles urged the United States to sell all necessary war materials and other supplies to the European Democracies to prevent the conquest of peace-loving nations. Mr. Welles vigorously criticized the "doctrines of persecution and tyranny" being practiced by Germany, Italy and Japan and said the United States should make every possible effort—short of war—to assist those Powers dedicated to the preservation of peace and Democracy.

He emphasized that the Administration's major objective is to keep the United States at peace, but he repeated President Roosevelts' warning that "acts of aggression and conquest against a peaceful people affect us even in our geographic isolation" because United States interests must suffer whenever law and order throughout the world was shattered. He also criticized the recent statement by Signor Benito Mussolini indicating that war was necessary every now and then.

The idea of holding a general peace conference was ruled out by Mr. Welles unless all participants at such a conference showed a genuine desire for peace and would respect all pledges made.

The present neutrality law came in for criticism, Mr. Welles suggesting that the act be so revised as to guarantee eventual aid for any nation which becomes the victim of aggression. He called attention to the fact that the present neutrality law was no more effective than the embargo imposed by President Jefferson during his term of office between 1800 and 1808 and that it had failed to avert a conflict with Great Britain.

Although he did not mention Italy and Germany by name, Mr. Welles clearly referred to them when he said that "leaders of certain peoples" have rejected approved peaceful methods to solve international problems and have sought through threats to plunge millions of persons into a new world war.—United Press.

Anglo-French Security Holdings in U.S.

Funds Would Be Released To Buy War Materials

New York, Apr. 14.

The Reconstruction Finance Corporation today indicated its willingness to finance the orderly sale of British and French security holdings in the United States in the event of war, according to the "New York Times." This, the journal declares, would be subject to the condition that a scheme can be drawn up by American interests, and approved by the American Government.

British and French investments in the United States are variously estimated at between £400,000,000 and £800,000,000.

The proposed scheme provides, in essence, for the organization of a huge syndicate, to take over these holdings if war should break out, thereby liberating the large British and French dollar balances for the purchase of American materials. Ways and means of keeping American stock exchanges open in the event of war have been under discussion during the current conversations.

The Corporations, the newspaper declares, has stated that it might be able to advance to the Syndicate a large proportion of its capital. Although the procedure would be indirect, the effect of this would be to place Government credits to the value of £200,000,000 or more at the disposal of Britain and France. The whole matter, however, is stated still to be in the discussion stage.—Reuter.

British Pacific Defence Conference Opens

Wellington, Apr. 14.

The Pacific Conference was opened here this morning by Viscount Galway, the Governor-General. Mr. Michael Savage, the Prime Minister, was elected Chairman. The Conference is expected to last a week. Its proceedings will be kept private.—Reuter.

Latest Exchange

The closing Interbank selling rates yesterday were as follows:

Sterling 8⅛d. U.S.$ 16 1/32c.

LONDON METALS AND N.Y. CROSS RATE

London, Apr. 14.

Silver prices remained unchanged today from yesterday.

	Apr. 13	Apr. 14
London spot	20d.	20d.
" forward	19¾d.	19¾d.
" gold	148/6d.	148/6d.
London/New York:		
One pound U.S.	$4.6807	$4.6806
One U.S. dollar	51.274d.	51.273d.

—Reuter.

U.S. May Move to Curb Japan

Change in Neutrality Law May Favour China, Says Senator Pittman

Washington, Apr. 14.

Senator Key Pittman, chairman of the Senate Foreign Relations Committee, announced today that he is "perfectly willing to vote for specific legislation to curb Japanese aggression in China and Japanese violations of United States treaty rights."

The significant announcement was made during Committee hearings on proposed changes in American neutrality legislation and was interpreted in some quarters as the official attitude of the Administration for whom Senator Pittman frequently has been an unofficial spokesman on foreign affairs.

Praising China for "one of the most outstanding demonstrations of fortitude in history," Senator Pittman said the unfairness of America's present neutrality legislation would best be demonstrated if it were applied in the Sino-Japanese War.

Senator Pittman said it would be impossible to enact blanket legislation to meet all possible developments outside the Orient and therefore he favoured specific legislation directed against Japan.

He defended his own proposed "cash and carry" amendment to the present Neutrality Act as a safeguard against America's becoming involved in future wars. He attacked the proposed Thomas Amendment which would authorize the President to declare an embargo on the shipment of whatever commodities he chose to any nation branded as an aggressor.

"That would be a dangerous instrument," Senator Pittman said, "and might tend to involve this country in war."

He said even the Thomas Amendment would not change the present situation in China.—United Press.

"Closing of Open Door"

Meanwhile, in the House Foreign Affairs Committee hearing, Mr. Frank B. Keefe, Republican Representative from Wisconsin, advocated that the present meutrality law be retained. He would, however, make it mandatory for the President and Congress to recognize a state of war "when a war is actually being waged as in China today.... I can't see for one minute why the President has not declared that there is a state of war in the Orient."

Mr. Ed V. Izac, Democratic Representative of California, said that the invocation of the neutrality law would forever close the "open door" in China.

Despite the sinking of the American gunboat Panay and other incidents that the Japanese have precipitated, the United States has kept out of war chiefly because of the neutrality act, he asserted.

Colonel John Quilin Tilson, former Republican House floor leader, urged the scrapping of all neutrality legislation. He said that he thoroughly agreed with President Roosevelt's policy in not applying the neutrality law as regards China and Japan.—United Press.

Kiangsu Official Shot Dead in Soochow

Gunman Murders New Regime Secretary

Attacked by a gunman while riding in a rickshaw near the junction of Lin Tun and Kuan Chien Roads in Soochow, Mr. Yao Chih-an, secretary of the Civil Affairs Department of the Kiangsu Provincial Government, was slain at 9.30 o'clock on Thursday morning, the "Tairiku Shimpo" reported yesterday.

He was on his way to his Government offices from his home at Min Lo Li, Pi Peng Fang, Lin Tun Road, the daily stated.

Since the outbreak of the Sino-Japanese conflict, prior to which he was a primary school teacher and a member of the self-government committee of the Provincial Government, Mr. Yao has served as secretary of the civil affairs department.

Tokyo Reports Soviet Offering China Aid

Six Conditions Said to Have Been Laid Down

Tokyo, Apr. 14.

The Soviet Union has offered China greater military support in exchange for additional concessions and rights in China, the "Yomiuri Shimbun" reported here today. The report could not be confirmed elsewhere.

China, the report said, has been offered increased supplies of Soviet arms and ammunition on the following terms:—

1. The permanent independence of Sinkiang province.
2. Oil and gold mining concessions.
3. Railway construction rights in Outer Mongolia, Kansu and Sinkiang provinces.
4. An increase in the number of Soviet political and military agents in China.
5. A stronger united front against the totalitarian nations, paricularly Japan.
6. Adoption of positive Communism in China.—United Press.

Italy Must Now Prove Her Good Faith

(Continued from page 7)

Emphatic Italian Assurances

"Lord Halifax saw Signor Crolla and told him of these reports. Signor Crolla said he had no hesitation in saying that it was absolutely impossible that they were correct and, on his own responsibility, gave assurance that this was not the policy of his Government. Lord Halifax, while welcoming this assurance, said it was absolutely vital that there be no misunderstanding between the two countries on this point.

"Later in the day, Signor Crolla called with a message from Signor Mussolini and gave renewed assurance that Italy intended to respect the territorial integrity of Greece. This particular story (respecting Corfu) has now been discredited.

"Yet, as I have said on a previous occasion, once confidence is shaken, it is not easily re-established.

"His Majesty's Government feels that it has both a duty and service to perform by leaving no doubt in the mind of anybody as to its position. I, therefore, take this opportunity of saying that His Majesty's Government attaches great importance to avoidance of disturbance by force, or by threats of force, of the *status quo* in the Mediterranean and in the Balkan peninsula.

Pledge to Greece, Rumania

"Consequently, the Government has come to the conclusion that in the event of any action which clearly threatened the independence of Greece or Rumania, and which the Greek and Rumanian Governments, respectively, consider vital to resist by their national forces, His Majesty's Government would feel itself bound, at once, to lend the Greek and Rumanian Governments all the support in its power. (Cheers)

"We are communicating this declaration to the Governments directly concerned and others.

"I understand that the French Government is making a similar declaration.

"I only want to add one or two observations. So far as I am concerned, nothing that has happened has altered my conviction that the policy of His Majesty's Government in signing the Anglo-Italian Agreement a year ago was right. (Cheers)

"I do not say this in order to raise a controversy, but in order to avoid misunderstanding regarding my present attitude.

"I frankly confess deep disappointment at the Italian action in Albania. No doubt some will say that we shall now declare the Anglo-Italian Agreement at an end, but I don't take that view.

Italy Must Prove Good Faith

"Nobody with a sense of responsibility even in these days is likely to do anything which would lead to increased international tension.

"I believe, therefore, that there is a wide-spread desire to see the fulfilment of the provisions of that Agreement and naturally, in view of recent events, it is to the Italian Government that we look for practical evidence that it desires to share this desire."

Mr. Chamberlain said that during the course of recent exchanges, the Government had been informed that the Italians would be withdrawn from Spain after the Madrid "victory parade." The Government, he went on, had taken due note of these and fresh assurances. It had always regarded the withdrawal of Italian volunteers from Spain as a vital element of the Anglo-Italian Agreement.

"We have exercised patience for a long period," he said, "in spite of the many disturbances to our efforts to remove suspicion, to promote goodwill and keep peace, I firmly believe, however, that these efforts will bear fruit.

Close Contact with Soviets

"I hope that the members will not assume that because I have not mentioned Russia, we are not keeping in close touch with representatives of Russia.

"We have a very difficult task to perform and we have to consider, not only what we wish, but also what other people are willing to do. I ask the House to believe that, without any prejudice and without any preconceived ideological notions, we are endeavouring to the utmost of our ability to marshal forces which will favour peace.

"I say today that we must stiffen our resolution, not only to make ourselves strong to defend ourselves, but also to play our part in siding with those who, if faced by aggression or threatened with the loss of their freedom, decide to resist."

Among those who listened in the House of Commons to Mr. Chamberlain were the Ambassadors of Belgium, China, Russia, Poland, France and Brazil and the Ministers of Rumania, Norway, Sweden, Demark, Holland, Greece, Albania, Turkey, Finland and Peru.

In the Dominions Gallery were Mr. Vincent Massey, the High Commissioner for Canada in London, Mr. Charles te Water, High Commissioner for South Africa in London, and Mr. John Dulanty, High Commissioner for Eire in London. The Duke of Kent listened from the Peers Gallery.

Labour Leader Replies

Mr. C. R. Attlee, leader of the Opposition, following Mr. Chamberlain, declared himself disappointed with the Prime Minister's statement.

He said: "We have a deliberate breach of the obligations undertaken by Signor Mussolini in the Anglo-Italian Agreement. We have regarded the Agreement as a part of the policy of appeasement. In my view, the rape of Albania is to the Anglo-Italian Agreement what the destruc- of Czechoslovakia was to Munich. The general effect is that one cannot accept the word of either the ruler of Germany or of Italy.

"When people suggest that troubles can be dealt with if only reasonable people would meet round a table, we have to remember that these people are not reasonable. We know that everywhere in Europe there is great anxiety and everyone is asking who is going to be the next victim.

Part of Deliberate Policy

"The attack on Albania is certainly not a sudden attack, occasioned by something done by King Zog. It is part of the settled policy of the Axis Powers and is directed towards the disintergration of the whole of that part of Europe.

"I welcome the fact that we have undertaken responsibilities towards Poland, Greece and Rumania. The Government has accepted just those responsibilities which it refused to accept under the Covenant of the League of Nations.

"We want to see a real policy of assurance. These individual plugs are useful, but we want to see them stopped. We want a policy which is going to build up collective security for years and something more than a policy to cover a week or fortnight.

"I do not think that it would be wise to underestimate the difficulties in which the totalitarian States find themselves, but if we are to prevent war, we must get a strong enough force to deter the aggressor. If you want collective security, you must get unity among Great Britain, France and Russia. I feel that a general declaration of solidarity between those Powers would be the rallying point around which all those forces which stand for peace could be brought in."

Liberal Leader Speaks

Sir Archibald Sinclair, leader of the Liberal Opposition, following Mr. Attlee, said: "This naked act of aggression tears to tatters the last shred of the policy of appeasement. It violates the Anglo-Italian Agreement and the gentlemen's agreement on which that Agreement was based.

"We are faced by an act of conspiracy between the Axis Powers."

Sir Archibald Sinclair asked for a Ministry of Supply without delay. "Let us be prepared to prove our resolution and then let us rally others who are threatened, to our common cause." He emphasized the need of friendship with Russia.

Mr. Winston Churchill, who spoke next, agreed with the Government that nothing could be gained by denouncing the Anglo-Italian Agreement at present. He criticized, however, the policy by which the British Fleet was scattered in the Mediterranean during Easter. He said that if the Fleet has been concentrated, he believed that the Albanian adventure might never have been undertaken.

"This is not time for half measures," he said. "If peace is to be preserved, two main steps must be taken immediately, namely the full inclusion of the Soviet in our peace talks, and the promotion of unity on the Balkans. The four Balkan States are an immense combination and if they can only stand together they are safe."

Mr. Churchill said that he was not convinced that Italy had made up her mind to be involved in a mortal struggle with Great Britain and France.

It may be assumed, he declared, that Germany would like to make sure that Italy was getting into war with the western Powers before any main strokes were delivered to central or northern Europe. "It is not," he concluded, "to Great Britain's interest to facilitate that start."—Reuter.

German Fleet to Exercise Off Spain

(Continued from page 7)

Linea from Cadiz. Large motor lorries bring these war materials which are always under heavy guard.

Since April 11, from 2,000 to 3,000 troops have also arrived in La Linea. The majority of them are quartered in the city's bull-fighting arena. Of late, several troop transport movements were noticed in the harbours of Algeciras, Ceuta, Mellilla. Residents of La Linea visiting Gibraltar express alarm over the unexpected landing of troops and arrival of war material in their town.—Havas.

French Observations

Paris, Apr. 13.

Spain is again becoming the important centre of international events, French politicians declared today. They stated that Italian assurances to London, regarding the impending withdrawal of Italian troops from Spain, are balanced by other reports, on military measures near Gibraltar and in Spanish Morocco; by the forthcoming arrival in Spanish waters of about one-third of the German Fleet, by the sudden German press campaign stressing the importance of Spain; and by the recent arrival of troops and war materials in Cadiz.

Spanish Government denials of alarming reports are daily contradicted by new dispatches, and events in Spain are likely to form a reply to the new Anglo-French pledges to Greece and Rumania, it was stated.

Other quarters here noted that the German Press is exploiting Spain's adherence to the Anti-Comintern Pact and that actual Spanish intentions are perhaps exaggerated.—Havas.

More Troops Landed At Malta

Malta, Apr. 14.

All naval ratings and officers were aboard their ships today after shore leave had been cancelled last night following the arrival of fresh troops from England. The transport Nevasa arrived here from Southamption last night and landed about 500 troops.—United Press.

Extra Defence Funds For Norway

Oslo, Apr. 14,

The Government has decided to ask Parliament for an extraordinary appropriation of 20,000,000 kronor (about £1,000,000) for defence purposes covering the year 1939-1940. The money will be produced by extra taxation.—Reuter.

Britain to Have Use Of Greek Harbours

London, Apr. 14.

Greece, in return for Britain's pledge of assistance, has agreed to put her strategically important harbours at the disposal of the British Navy and Air Force in the event of a general European War, a British Government spokesman said last night.

The agreement is similar to that reached between Britain and Greece during the Italian invasion of Ethiopia and would be of invaluable aid to Britain if she is called upon to defend her dominant position in the Mediterranean, it was said. The British Government was understood to be negotiating a similar agreement with Turkey to prevent Italian seizure of strategic Turkish harbours and islands. —United Press.

New Undertakings Applauded

(Continued from page 7)

to involve the whole world in a conflagration."

Italian political circles, basing their view on a summarized report of the statement, held that Mr. Chamberlain recognized the fact that the occupation of Albania did not constitute a breach in the Anglo-Italian Agreement "so long as this is properly interpreted." The same observation was made regarding the Mediterranean *status quo*. Scepticism prevailed regarding Great Britain's capacity to carry out undertakings over Rumania and Greece, just as in the case of Poland. Italy's own pledge to Greece is regarded as rendering Great Britain's guarantee to that country as superfluous.—Reuter.

German Comments

Berlin, Apr. 14.

There is a tendency in leading circles here to take the declarations made yesterday by the British and French Ministers rather lightly and to consider them as "oratorical manifestations." These quarters seek consolation in the "complete adherence" of Nationalist Spain to the block of totalitarian states.

"We doubt the sincerity of Mr. Chamberlain's peaceful assurances," competent circles state. "We are very much surprised that Great Britain and France dare to issue an appeal to the U.S.S.R. in order to make perfect their system of encirclement."

Political circles attempt to decrease the importance of the declarations, and consider that the guarantee extended by Britain and France to Greece and Rumania "is a thrust of the sword in water."

German Press Bitter

The press this morning commented with bitterness on the British and French declarations.

The "Essener Nazional Zeitung" wondered why an English guarantee should be extended to states such as Greece and Rumania "who are in excellent relations with the powers of the Axis."

Banner headlines in the "Voelkischer Beobachter" announced that "Greece and Rumania Become Protégés of Great Britain Against Their Will."

Most papers expressed considerable indignation at the relations between England and Soviet Russia. "Because England detests the totalitarian states," the "Berliner Boersen Zeitung" says "the Poles, the Greeks, and the Rumanians are compelled to collaborate with the Bolshevists. "Thus, owing to a desire to encircle the Balkan areas, people are being placed in the neighbourhood of the Communist International's policy."—Havas.

Washington Satisfied

Washington, Apr. 14.

American political circles are highly satisfied at the declarations made yesterday by the British and French Prime Ministers. They stressed the firmness revealed by the leaders of the two great democracies, which leads one to expect that the era of concessions symbolized by Munich will be definitely on the wane.

American quarters consider that peace, "a real virile and worthy peace," will not fail to be strengthened by the French and British statements. Leaders of American policy particularly stress the community of ideals uniting France and Great Britain in their efforts to halt the aggressor states.

The press voiced unanimous approval of the British and French declarations, interpreting them as a decision to create a new system of collective security.

"An alliance with the U.S.S.R. by Great Britain and France for supporting smaller nations will strengthen a new system of collective security," the "New York Times" stated. The paper then stressed the necessity of a speedy revision of the Neutrality Act by Congress to support the action undertaken by the European democracies.

The "New York Herald-Tribune" stressed the lack of honesty of the dictators.

"Italian promises are as devoid of value as those of their Nazi partner," the journal stated. "Europe is still a long way from peace but conditions making a pause possible exist if the Axis is capable of marking time."—Havas.

British Press Comment

London, Apr. 14.

The press here this morning was unanimous in expressing approval of the statement made in the House of Commons yesterday by the Prime Minister, Mr. Neville Chamberlain.

Although critics were few and far between, some Conservative papers consider that the Government did not go either fast or far enough, while certain Labour organs state that Mr. Chamberlain referred to Russia only in order to satisfy the Opposition.

The declaration made in Paris by the French Premier, M. Edouard Daladier, was also received with favour in the press here, most papers stressing the fact that the guarantee to Rumania was decided upon only at the eleventh hour, partly due to France's insistence.

"The emergency measures are completed," "Daily Herald" stated. "They should be followed at once by a conference of the nations concerned and Soviet Russia—a seven-Power conference. For only by such a conference held immediately can the work of creating a real defensive front against aggression be carried on and true collaboration among peaceable Powers secured."—Havas.

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Naval Bases of Powers in Mediterranean

Announcement of the forthcoming cruise of the German naval squadron in Spanish waters, together with reports of troop concentrations at La Linea and precautionary measures in Gibraltar, again focuses world attention on the Mediterranean where the status quo safeguarded under the Anglo-Italian Accord was menaced by Italian occupation of Albania. The naval bases of the three major Powers, Britain, France and Italy, are depicted in this sketch.

BALLET AND MIME

Bateman-King School in "Through the Looking Glass"

Yesterday evening at 5.30, the Bateman-King School of Dancing presented its 90 young pupils, ranging in age from three to fifteen years in the first of two matinées at the Lyceum Theatre. The artistry and excellence of this school is well known to the Shanghai public, and hence it was with a sigh of pleasurable anticipation that a mixed audience of adults and children ceased preliminary chattering and settled in their seats for what proved to be a fascinating entertainment.

With a cast of 70 children, Lewis Carroll's delightful classic, "Through the Looking Glass" was cleverly portrayed in dance and mime. Care and discernment were shown in the selection of scenes which lend themselves readily to interpretation through choreographic art, but, owing to the difficulties of adaptation, the producers found it necessary to take a certain license with the text. This was so slight that it in no way detracted from the continuity of the story nor the excellence of its rendition as a whole. Costumes and design of this production are in such strict accord with the charmingly quaint illustrations by John Tenniel in the original edition that the characters seem to step on to the stage straight from the pages of the book.

Space does not allow of detailed comment on the individual performance of this excellent cast, but special mention must be made of nine-year old Joy Blackwood, an exceptionally talented and graceful young dancer who carried and sustained the difficult rôle of Alice with all the natural charm of childhood and a skill and accuracy far in advance of her tender years. An outstanding portrayal of the Hatter was given by another small miss, Sonia Roth, whose acting was a delight and who impersonated this universal favourite with a degree of intelligence and understanding surprising in a child. The characterization of Barbara Forshaw as the Red Queen was another revelation in mime and dancing. Amongst the ballets, the chess and floral were outstanding, and the walrus and carpenter with the tiny oysters a delightful interlude.

A final word must be said of the music which was most appropriately selected and adapted.

The second part of the programme, "The Circus," portrayed the appropriate personnel, including tap-dancing heralds, trick-performing ponies, tight-rope walkers, a circus queen, the always amusing clowns and an excellent display of acrobatic dancing, one of the high-lights of the evening. All numbers of this section were enthusiastically received by the audience, and they served to illustrate the wide scope of this versatile school which includes in its repertoire such varieties of dancing as ballet, Greek, acrobatic, character and tap.

THE CINEMA

"The Crowd Roars"

Tommy McCoy	Robert Taylor
Jim Cain	Edward Arnold
Brian McCoy	Frank Morgan
Sheila Carson	Maureen O'Sullivan
Johnny Martin	William Gargan
"Happy" Lane	Lionel Stander
Vivian	Jane Wyman
"Pug" Walsh	Nat Pendleton
Bill Thorne	Charles D. Brown
Tommy McCoy	Gene Reynolds
Pete Mariola	Donald Barry

If "The Crowd Roars," which opened at the Nanking Theatre yesterday, does not draw a complete list of full houses during the coming week-end, there is something radically wrong with the movie-public of this metropolis. Never has Mr. Robert Taylor anywhere near approached the heights he attains in this production and those who are still under the belief that he is not a "He" man, will only need to go along to the Nanking Theatre to convince themselves of their error, whilst those who prefer him in his romantic roles will also find more than enough to suit their tastes. Technically, the film is as near perfect as possible and when a Shanghai theatre audience roars and applauds a fight that they see on the screen, it definitely must be good. Messrs. Edward Arnold and Frank Morgan and Miss Maureen O'Sullivan form a well-chosen supporting cast, whilst Gene Reynolds, taking the part of Mr. Taylor's childhood days, is a boy of whom we shall see more if the reviewers intuition is correct.

The story, novel in many respects, deals with a young boy who is being consistently exploited by his father. The latter sees a great pugilistic future for him and little by little, with the passing of the years, Mr. Taylor becomes the idol of the ring and nearly the champion of the world in the light-heavyweight class. The various phases that lead him to his triumph are exquisite and should meet the taste of every cinema "addict" in this city. No doubt there is little seriousness in the script, although it could definitely have been taken from real life. The whole picture is an achievement of which Mr. Robert Taylor should always be proud and which he is not likely to surpass in the near future.

An excellent news-reel and a travelogue on Chile round out a "must" programme, the like of which has not been seen here for a long time.—A.S.I.

THE STAGE

"Chardash Princess" ("Silva")

Silvia Varesco, the Cabaret Star — Katherine Orlovskaya

Ferri	L. Rosen
Count Bonny	V. Valin
Prince Edvin	G. Koudinoff
Rons	V. Muraviev
Countess Stasia	M. Poliakova
Prince Leopold Volapuk	S. Tomsky
Princess Juliana	M. Vargina
Notary	A. Vasilieff
Producer	V. Valin

The Russian light Opera Company's production of "Chardash Princess", which drew a crowded house to the Lyceum Theatre on Thursday evening was a pleasant affair in many ways, but by far the most pleasing feature of an excellent show was the return to the Shanghai stage of Miss Katherine Orlovskaya after her long and serious illness. Given the leading feminine role, Miss Orlovskaya was again her own delightful self, although her sickness seemed to have left its mark upon her. Applauded time and time again by the audience as the curtain rose for the first act, Miss Orlovskaya thanked them in a few words before giving a performance which, if it did not actually take the honours of the show, certainly proved that she has lost little histrionic ability due to her enforced absence. Her voice, however, showed signs of weakening a little although in future performances this should improve. Once again that hero of all Light Opera productions, Mr. V. Valin, "stole the show" from everyone else in the cast in spite of Miss Orlovskaya's reappearance. His excellence never fails and his wit and humour add so much to every production in which he appears. One would hesitate to think what would happen to a show without Mr. Valin to play the leading comedy role. Also deserving great credit for their excellent portrayals were Mr. R. Rosen, and a newcomer, Miss M. Poliakova, who were both only a little way behind Mr. Valin. As usual Mr. G. Koudinoff delighted the audience with some fine songs in which he was assisted by Miss Orlovskaya. She, too, rendered excellently some of the beautiful music for which this operetta is famous. Also outstanding in a show which might be ranked as the best that the Light Opera Company has produced this year were Miss M. Vargina, Mr. S. Tomsky, who was delightful as a "doddering" Prince, Miss O. Manjelei and Mr. B. Seroff, who appeared in a bullet scene in the second act. The ballet chorus, too, was excellent while the scenery was in keeping with the high standard of the show. "Chardash Princess" will be repeated tonight and tomorrow.—R.S.

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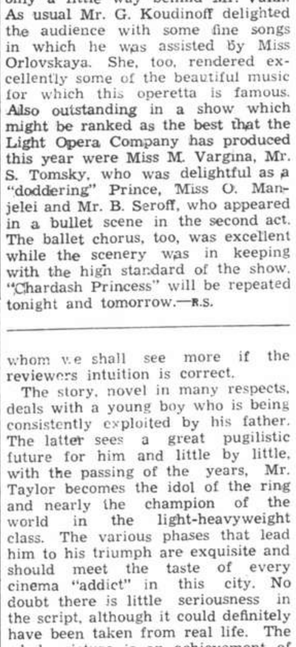

Foreign Assistance Welcomed

Japan's Aims Must First Be Recognized, Says Head Of Commerce Chamber

If the rights and interests and the commercial and industrial activities of foreign countries are not detrimental to the establishment of a new order in East Asia, and if these countries offer their co-operation in setting up a new order it should be welcomed, Mr. Massaji Yoshida, president of the Shanghai Japanese Chamber of Commerce and Industry, declared at a general meeting of the chamber at the New Asia Hotel at 4 o'clock yesterday afternoon.

"Relations between the rights and interests of foreign countries and economic developments to be promoted hereafter in Central China are of great importance, speaking from a military and political standpoint, I believe, but it is most necessary from the economic viewpoint that the commercial and industrial activities of the Chinese people should revive and flourish under the newly-established régimes," Mr. Yoshida said.

"And it is ardently desired that Japanese commercial leaders and industrialists should co-operate with their Chinese neighbours and thus contribute to the economic development of East Asia.

Co-operation Acceptable

"Therefore, if the rights and interests and the commercial and industrial activities of foreign countries do not hamper the establishment of a new order in East Asia, and they offer their willing co-operation I think it should not be rejected.

"It is only natural from a strategical point of view that the doors of China are being closed to those people and activities which are giving assistance to the anti-Japanese régime.

"And on the contrary it is desirable and necessary that they be opened wide to those people and activities which demonstrate goodwill toward the new régimes and the Japanese.

"To cite one example, the problem of navigation on the Yangtze, it is quite unreasonable that some foreign countries, which kept silent at the time when the régime of Gen. Chiang Kai-shek was closing the river, should have immediately demanded the resumption of navigation on the river at the moment when it came under Japanese control."

Reconstruction Bonds Being Floated

Chungking Announces Issue At Six Per Cent.

Chungking, Apr. 14.

The Chinese Government has officially announced the flotation of so-called Reconstruction Bonds to the value of $600,000,000, for the financing of reconstruction projects. The bonds, which are redeemable in 25 years, will carry an annual interest of 6 per cent.

They will be secured on profits from national enterprises which are already established, and other enterprises projected to be established, in addition to a new salt surtax for reconstruction.

The bonds will be issued in two instalments, the first of which, totalling $300,000,000, will be issued as from April 1, while the second instalment of $300,000,000 will be issued on August 1.—Reuter.

Japanese Protest Over Press

British, U.S. Consuls Asked To Control Propaganda

Strict control of anti-Japanese newspapers and magazines of foreign management published in the International Settlement was requested by Mr. Yoshiaki Miura, Japanese Consul-General, when he visited Sir Herbert Phillips, British Consul-General, and Mr. Clarence E. Gauss, American Consul-General, at 3.30 o'clock yesterday afternoon, the Japanese Consulate-General announced in a communique issued at 6.30 o'clock yesterday evening.

Notes handed to the British and American Consuls-General requested rigid control of newspapers and magazines claiming British or American management. Mr. Miura was accompanied by Mr. Shinichi Kondo, Vice-Consul. The requests were similar to that made to Mr. C. S. Franklin, Chairman of the Shanghai Municipal Council, the communiqué said. Many newspapers and magazines published in the International Settlement were engaged in disseminating anti-Japanese propaganda, the statement claimed.

M.M. ss. Felix Roussel Ordered Home

Passengers Dropped at Singapore

Manila, Apr. 14.

The Messageries Maritimes liner Felix Roussel was ordered to return to Europe immediately after docking at Singapore and forcing the passengers to disembark at the British port and make new steamship connections, Mr. Kuangson Young, Chinese Consul-General and former managing director of the "China Press," revealed today.

The Chinese Consul-General told the United Press that he had received a cablegram from his wife and two daughters from Singapore. They arrived there from Marseilles aboard the Felix Roussel. All passengers were asked to land at Singapore and make new connections because Paris had ordered the French liner to return home. Although Mr. Young's wife said no official reason for this move was given, it was presumed that the vessel was ordered to return to France because of the tense international situation and the fact that the liner might be pressed into service as a troop ship.—United Press.

Primate of England Returning to London

Istanbul, Apr. 14.

The Archbishop of Canterbury, Dr. Cosmo Gordon Lang, who arrived here on April 12, stated today that he was interrupting his Mediterranean cruise to return to England immediately, owing to the international situation.—Reuter.

Soyokaze Leaves Karachi For Basra

Tokyo, Apr. 14.

The Japanese monoplane Soyokaze hopped off from Karachi at 6,55 a.m. today for Basra, on the sixth lap of a goodwill flight to Teheran, says a message from Karachi. The plane arrived in Karachi at 4.40 p.m. yesterday from Calcutta, via Allahabad. —Reuter.

U.S. Isolationist Attacks Continue

President's Remark On War Fear Brings Indignant Reaction

Washington, Apr. 14.

President Roosevelt was bitterly attacked in the Senate yesterday for his recent remark at Warm Springs, Ga., in which he said he would return there in the autumn "if we don't have war."

Senator Walter F. George, Democrat of Georgia, declared that the President's remark "aroused genuine fear throughout the United States."

"It ought to be made abundantly clear," he said, "that we do not intend to take this country to war. Here we are with an indebtedness of $40,000,000,000 and worrying about what is going to happen to the poor Filipinos and the fellows in London and Paris. My God! Have we gone crazy?"

Senator Robert Reynolds, Democrat of North Carolina, said he would "not give one American boy to the Orient."

"Why in the hell should we worry ourselves to death about other people in the world," he said. "We ought to be worrying about our own people."

Both Senators denounced the proposed amendments to the nation's neutrality legislation as short-cuts to war.

Senator Borah's Views

Senator William E. Borah, isolationist Republican of Idaho, said today that American leaders would be guilty of "stark treason" if they involved the United States in any European war. He denounced the "leaders of all countries" because they "can talk of nothing but war. Constant talk about American intervention in the European controversy, inevitably will drag us in if war comes.

"Examine the war mongers and you will find no one who would be subject to call in time of war. Most of them are not even subject to paying taxes. We will go to war when our rights are assailed, when our land is invaded or when American interests are involved. But to drag us into a war which is wholly European and Imperialistic would be nothing less than stark treason to the American people."

The statement, made in a copyright interview with the Washington correspondent of the Seattle "Star," was the second strong appeal for strict American neutrality to come from the veteran Idaho isolationist in 24 hours. Yesterday he denounced European Democracies as "treaty spoilsmen" and advised American youth to deal with the problem of Nazism and Communism in the United States rather than abroad.—United Press.

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FROM DAY TO DAY

THE subject for Dr. P. F. Price's this evening broadcast over XMHD, 760 kc is:—"Christian Patience—A Priceless Possession."

THE preacher at the morning service at Union Church tomorrow at 10.45 will be the Rev. Dr. Carleton Lacy, of the China Bible House.

REFLECTING the general political trend, weather reports published in London on Thursday night said: 'Pressure is now the highest in the Mediterranean."

MR. C. W. Porter, Director, vice-president and general manager of the Shanghai Telephone Co., is leaving for England on Monday morning in the ss. Empress of Canada.

DR. A. V. Alves, Portuguese Consul-General, and Mrs. Alves have been obliged to postpone their departure from Shanghai and consequently will not be sailing in the Empress of Canada on Sunday. The date of their departure will be announced later.

A DAUGHTER recently born in a Berlin Nursing home to Lady Charlotte Deterding, 40-year-old widow of Sir Henri Deterding, former president of the Royal Dutch Petroleum Company, will inherit a one-eighth share in the £2,000,000 estate left by her father.

NAVAL funeral ceremonies for 81 officers and men of the ill-fated crew of the Submarine 1-63, which sank after a collision during naval manuœuvres in the Bungo Channel before daybreak on February 2, were held at Naval Memorial Hall in Sazebo on Thursday.

TOMORROW'S Sunday Supplement will contain a page of Albanian photographs taken by Mr. R. L. Stuart when in charge of a League of Nations Relief Camp on the Albanian frontier. Pictures of the "American Legion," the Ningpo junk now on its way to America, will also appear.

A WOMAN shopkeeper was ordered to pay a debt of £27 at the rate of a farthing a month by Judge Richardson at Newcastle County Court. It will take her 2,160 years to pay. The debt is the balance due for a chocolate and cigarette machine. The woman said the machine was forced on her and would not work.

A SUM of $200,000 has been voted by the Chekiang Provincial Government by order of General Huang Shao-hsiung, the provincial chairman, for the purchase of staple products produced in the province with a view to relieving the rural population, says a report to the "Wen Wei Pao."

IN reply to a telegram of sympathy and condolence sent to the Iraqian Government through H.B.M. Consulate-General by the Iraqian Jews of Shanghai, the following reply has been received:—Iraqian Jews Shanghai "In my name and that of the Iraqi Government I thank you for your kind condolences, Prime Minister."

PRINCESS Louise Duchess of Argyll celebrated her 91st birthday on March 18 in her home in Kensington Palace. Among the many gifts she received were those from her brother the Duke of Connaught, who will be 89 on May 1, and her sister, Princess Beatrice, who celebrated her 82nd birthday on April 14. These three are the only surviving children of Queen Victoria.

FEW people realize the amount of care lavished upon the team of Fremlin's grey horses used for the delivery of beer in Maidstone. When it is wet there is a special diet for the horses when they get back to the stables, together with a pint of old ale! All of Fremlin's 20 horses receive this ration after they have been out in bad weather, and it is considered one of the secrets of their fine appearance.

WHILE the audience at the Empire Theatre, Edinburgh, chatted and laughed, waiting for a performance to begin, a man and a leopard were struggling on the stage behind the curtain. The Leopard, Sultan, used in an animal act, attacked its trainer, Josef Gatz. Stage hands drove it off as leopard and man rolled over and over on the boards. Gatz was taken to hospital and his act was taken over by a Viennese girl.

THE Secretary, S.S.P.C.A., 184 Mohawk Road, desires to call attention to the following dogs: At Gordon Road kennels may be seen:—One black and white cross-bred Dalmatian and one black Thibetan poodle. At the French kennels, corner Route Frelupt and Pere Robert, one Dobermann Pincher bitch, one liver and white pointer bitch, one white miniature poodle, one Mexican hairless cross-bred dog.

SOMETIMES a prisoner wants to change his religion, said the Governor of Chelmsford Goal, Mr. St. E. P. Ennion, speaking on behalf of the Essex Discharged Prisoners' Aid Society at Chelmsford. "One of our prisoners" he said, "just to cause trouble, wished to change to Mohammedan. He made the change, and we served him up with the Government's good old idea of Mohammedan diet, which is something to be seen. After a week of that diet the man begged to change back to Church of England.

ALL the children of the Morning Service and Sunday Schools are invited to attend Mattins in the Cathedral on Sunday morning. It will be the occasion of the Annual Children's Missionary Service. The preacher will be the Rev. Sir Montagu Beauchamp, M.A., Bt., who will receive the children's Missionary Boxes on behalf of the Bishop at a specially-arranged ceremony during the course of the service. Appropriate Lessons and Hymns have been chosen. Parents are invited to make a special effort to attend on this occasion with their children.

THE Mint are not to issue specimen sets of the coin designed for Edward VIII. At one time it was thought that such sets would be available to collectors, but now the 200 dies, which were prepared and then rendered useless by the Abdication, have been wrapped in sealed packets and locked away. If the coins had been issued, they could not, of course, have been used as money. They would have been merely patterns. Edward VIII pennies minted by the Royal Australian Mint for use in New Guinea were made with a hole through the centre so that natives could carry them strung on wire or twine.

Local Pig Market Established

Livestock Must Be Landed In Hongkew; Dealers and Ships to Register

The recent difficult situation confronting pig dealers in Shanghai who have been forced to transport their live pigs from Hsingkong, north Kiangsu, by Japanese steamers and also to pay a tax of $2 per pig was clarified yesterday when it was announced that the Shanghai Cattle Market had officially been established in Hongkew where the Japanese influence is predominent.

It was stated that in order to "fit in with the war-time situation transportation of live stock in Shanghai must be monopolized by one hong" and to that end a large piece of land covering 100 mow has been marked out for the establishment of the new market which is already in process of construction. Pending the completion of the construction, the temporary offices of the market will be located at 52 Yochow Road and in Room 127, 400 North Soochow Road.

All hongs dealing in live stock must register with the new market between April 16 and 30 and although no registration fees will be paid, it was clearly mentioned that all live stock in producing districts destined for Shanghai must be transported by steamers "all of which must be appointed by the market authorities." All live stock will be sold by the market alone. Pig dealers were urged to register in order to "avoid losses."

Steamers to Be "Appointed"

Informed quarters believe that the new Hongkew enterprise will affect many people probably including the general public if there is a change of prices as a result of the control. Formerly, it will be recalled, live pigs and other cattle were transported to Shanghai from interior districts by third party steamers and also by Japanese boats. Sometime ago, armed Japanese parties forced junks carrying pigs to sail to Japanese steamers at the place of loading, namely Hsingkong, and as a result two British steamers, the Christine Moller and Whangpu, had to return to Shanghai without pigs which were to have been shipped here by them.

It will be interesting to see how foreign shipping interests will react towards the newly-monopolized business as steamers transporting live stock must be "appointed" by the new market, but in Chinese circles strong opposition has already been voiced. More than 40 pig hongs, which are members of the Shanghai Pig Hongs Association, have publicly announced their disapproval of the arrangement. They have started a wordy war stating that they would never participate in any "illegal organization" and it will be interesting to watch whether or not their word will be followed by action. They have already threatened to stop business.

It was reliably learnt yesterday, however, that live pigs have been transported to Shanghai during the past few days uninterrupted by tax collectors, but as stated, "registration" has just begun and the situation is keenly watched by cattle dealers.

Assault Charge Being Investigated

Japanese Says He Was Hit By British Soldier

Inquiries into a charge of assault filed against British soldiers by Mr. Kiyoshi Imoto, Japanese employee of the Nakayama Iron Works, 524 Brenan Road, were being made yesterday by the Japanese consular authorities.

Mr. Imoto, the Tairiku Shimpo reported on Thursday evening, complained that he had sustained bruises when he was knocked down by a blow from a British soldier on a military lorry at about 7.45 o'clock on Tuesday night.

The Japanese complainant, the daily continued, alleged that while he was walking home to the Iron Works' staff quarters on Robison Road, a British military lorry carrying five soldiers came from the direction of Keswick Road. Mr. Imoto made way for the vehicle by stepping to the right, while two of his companions, stepped to the left. As the lorry came abreast of him. Mr. Imoto alleges, he was knocked down with a shove delivered by someone on the lorry.

Many Visit Parks

A total of 146,219 visitors entered the various municipal parks and children's gardens during the month of March, according to a report issued by park officials.

The report also stated that work on the recently constructed mound in the south-east corner of Jessfield Park is being continued and that the planting of a bamboo grove in the western sector of the park has been commenced. Renovation work on the lawns and hard tennis courts at Hongkew Park is underway and the lawns at Wayside Park are also being prepared for the summer sports seascn.

Traffic Cases Heard

Two traffic cases were heard by Commissioner N. E. Lurton yesterday morning in the U. S. Court for China. The Commercial Express & Storage Co. was fined U.S.$1, costs remitted, for failing to install a partition in the driver's seat of a company truck. Mr. A. E. Schumacher, of the Chase Bank, was fined U.S.$1, costs remitted, for driving a motor car without a driver's licence.

Cradle of Conflict in Balkans

Bulgaria's claims upon her neighbours, chiefly Greece ana Rumania, are here clearly depicted. Reports recently current said the Axis Powers might use Bulgarian aspirations for further changes in the map. Italian occupation of Albania, where troops have been heavily concentrated, was said to preclude the creation of a separate Macedonian protectorate giving Yugoslavia (in which Serbia is today part) access to the Aegean Sea at Salonika, while Bulgaria would spread south to Dedeagac and on the Black Sea coast by re-taking the Dobrudja region from Rumania. Turkey, holding the Dardanelles, holds the key to the balance of power in this area.

FUNERALS

Mme. Anna Ballard

In presence of a large attendance of mourners, the remains of the late Mme Anna Ballard whose death occurred suddenly on Wednesday, were laid to rest in Lokawei Cemetery yesterday morning. Prior to interment Requiem Mass was celebrated in the Church of St. Pierre, Avenue Dubail by the Rev. Father Chalain, S.J. The casket was born to the grave by Messrs. de Boissezon, Ducoudray, Camu, Crawford, Newman, and Speelman. The last rites at the Cemetery were conducted by the Rev. Father Chalain. The chief mourner was Mr. G. Wulleumier from whom a beautiful floral cross was lowered into the grave with the casket.

Among those sending floral tributes were:—

Mr. Edouard d'Hooghe, Mr. and Mme J. Barraud, Mr. Charles de Boissezon, Mrs. Sophie Allen and Billy, Mr. M. Speelman, Mr. and Mrs. A. P. Nazer, Dr. Rene Santelli, Dr. B. P. Gringut, Mr. and Mrs. V. Camu, Micheline Marcelle Camu, Mr. and Mrs. Alexis Sizepensky, Mme Marie Maiocni, Mr. M. Kinvig, Mr. and Mrs. Albert Jourdan, Mr. and Mrs. Andre Barberot, Mr. Renee Begault, Mrs. Lormeau, Mr. and Mrs. V. H. Bourne, Mr. Marthe Senet, Miss Margaret Dorval, Mrs. Henry Civet, Mr. and Mrs. Jensaen and family, Miss Helen Brock, Mr. A. O. Fisher, Mr. and ...rs. E. Mouret, Mr. and Mrs. Fritz Pasche, Les Medailles Militaires 874eme Section, Gardener Pou, Chauffeur Nee, Watchman Hai, Cook Sze, Boy Ching, Coolie Ching, Matoo No. 1, Wang Nee Chun.

The funeral arrangements were carried out by Messrs. Thomas Macdonald & Co.

Mrs. Jane Phyllis Rapanakis

A Requiem Mass was celebrated by the Rev. Father P. Sansoucy at the Church of Christ the King yesterday morning for the late Mrs. Jane Phyllis Rapanakis, wife of Mr. A. G. Rapanakis, who died at her home on Yu Yuen Road last Wednesday after a long illness. Interment followed at the Bubbling Well Cemetery in the afternoon with the Rev. Father MacDonald conducting the last rites of the Roman Catholic Church. A beautiful cross of sweet-peas and roses from her husband was lowered into the grave with the coffin. The chief mourner was Mr. A. G. Rapanakis and children, John and Phyllis. Among those sending flowers were:—

Antoine; John and Phyllis; Father and Mother-in-law; Uncle and Auntie Fenton and Cousins; George, Jessie and family; Tom and Emily; Friends in the Accounting Department, Yee Tsoong Tobacco Distributors, Ltd.; Private Cost Department; V. A. Aguirre; J. O. Anderson and family; Mrs. Baker and family; Mr. and Mrs. Thos. J. Becke; Mr. and Mrs. George Edward Brockett; Mrs. T. Brockett; Mr. J. C. Britto; Mr. C. A. Capell Mr. and Mrs. D. Chelmis and family; Eva Cecil; Mrs. Davy and Emma; Mr. Kyr. Dimitriades; Mrs. G. Evangelista; Mr. and Mrs. Padraic Gibbons; Georges Gioulis and family; Mr. and Mrs. H. L. Hayward; Mr. and Mrs. Ho-Ki and family; Mr. and Mrs. Jacobsen and family; Mrs. M. Jesen; Charles J. Johnson; Mr. and Mrs. N. R. Karas; G. S. King; A. H. Kow; Mr. and Mrs. A. J. Lee; Dr. A. P. Lustzig; Mr. J. H. Macdonald; Miss L. McMahon; William Naughton; Mr. and Mrs. A. D. Nind and Mary; Mrs. J. F. Oiesen; Mr. and Mrs. Fred R. Palmer and Connie; Mr. and Mrs. S. A. Pappadopulo; Mr. and Mrs. T. Pearson; James A. Petterson; Mr. and Mrs. G. H. Puddle; Mr. and Mrs. F. C. Roberts; Mrs. Sickel; Mr. P. V. Simpson; Ho Sing; Mr. and Mrs. Percy Symons; Mrs. P. Wilhelm; Mrs. E. M. Willis; Mrs. Emily Wilson; Mr. and Mrs. T. White and family; Mr. and Mrs. W. A. Young; Mr. C. A. Young; Boy; and others.

Funeral arrangements were under the direction of the International Funeral Directors.

Japanese Leaders Note European Crisis

Latest Developments Told To Prince Saionji

Tokyo, Apr. 14.

The Japanese Cabinet held a meeting this morning. Before it met, Lt-Gen. Seichiro Itagaki, Minister of War, and Admiral Mitsumasa Yonai, Minister of the Navy, were closeted with Baron Kuchiro Hiranuma, the Prime Minister, at his official residence. It is understood that they exchanged views on the latest development in the European situation.

Following the Cabinet meeting, a conference between the five key Ministers took place. Those who attended were the Prime Minister and the Ministers of Foreign Affairs, Finance, War and Navy. The conference discussed the European situation on the basis of a report given by Mr. Hachiro Arita, the Foreign Minister.

Later, Baron Harada, private secretary of Prince Saionji, the only surviving Genro, called on the Prince at his villa at Okitsu, near Shizuoka. He reported to the Prince regarding the European situation and domestic and political affairs.—Reuter.

BRITISH Tommies throughout the country are overjoyed at the news that they may all wear "collar and tie uniforms. A new plan by the War Office seeks to banish all the ceremonial colour from British Army Uniforms, and to rig out every private and officer in plain, dark khaki. The scheme has yet to secure the sanction of the Treasury. If carried through, the only difference in the dress of private and officer will be the decorations. Scottish regiments are hoping that, if the scheme is adopted, they will keep their kilts.

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Japanese Trapped At Banquet

"Puppet" General Reported To Have Mutinied and Slain Japanese Officers

How a puppet Chinese officer under the Japanese suddenly revolted and recaptured all important riverport districts within the jurisdiction of two important Kiangsu districts, Haimen and Nantungchow was reported by the Chinese press yesterday which stated that in addition to killing many Japanese soldiers guarding the coast of the districts a number of Japanese officers were lured to a banquet and killed. The report could not be confirmed.

The big scale mutiny was suddenly reported to have started on Wednesday night when all Japanese soldiers stationed at strategic regions of the two districts were claimed to have been wiped out in short order by the revolting Chinese troops. Chinese national flags were hoisted and the people welcomed the changed situation. The Chinese troops formerly belonged to the Third Regiment of the Chekiang-Kiangsu Border Army under the command of General Chen Ah-shih.

More than two months ago, General Chen's men were so severely attacked by Japanese forces that he was forced to surrender and in order to make Japanese trust him he intentionally executed two officers under him. Secretly, however, he sent his men to occupied areas while trying to cultivate friendship with Japanese officers by holding banquets. Officers of the Japanese forces soon became convinced that General Chen might be a faithful puppet and they soon reduced the garrison force along the coast, it was stated.

Taken Out and Shot

General Chen's men were ordered to take up garrison duties in some places but seeing that the chance had come for him to stage the mutiny General Chen invited a number of Japanese officers to a banquet which was held in a restaurant in San Ho Kong. When wine was being served the Chinese army host suddenly ordered his men to disarm the Japanese guests and taking off their uniforms had them all executed by a firing squad, it was reported.

With lightning speed, General Chen mobilized his men to retake San Ho Kong and Hsingkong where 300 Japanese soldiers were killed. There are still some Japanese soldiers fighting near the Haimen Power House, and Haimen Middle School with the Da Sen Cotton Mill as their base of operations but being greatly outnumbered they will soon be brought under control, the report stated.

Chinese reports also indicated that guerillas have reached the vicinity of Kiangying and also Woosung where the situation was said to be tense.

Japanese Here Need More Schools

Shanghai's growing Japanese population, leading to a corresponding increase in the number of school children, presages the need for another girl's high school, another commercial school, and three more primary schools during the next fiscal year, according to the "Tairiku Shimpo" yesterday.

Recording an increase of 2,795 during the past year, the number of Japanese school children now enrolled in all the Japanese primary and secondary schools total 5,972, as compared with 3,177 in the last fiscal year, the daily reported.

In the four primary schools, 4,369 are enrolled as against 2,287 last year, while there are 1,603 students in the four secondary schools compared with 890 last year, the Japanese journal added.

"A POLICEMAN'S lot" in these days is varied, if not a "happy one." Fifty City of London constables recently straight from the monotony of road duties, spent half an hour in the tower at Croydon Airport learning how air traffic is controlled. The "lesson" ended with a flight in the Imperial Airways liner Heracles. One of the objects of the visit, it is understood, was to help the police to be able to tell when planes were flying too low over built-up areas.

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April 18, 19, 20 and 22 at 9.15 p.m.
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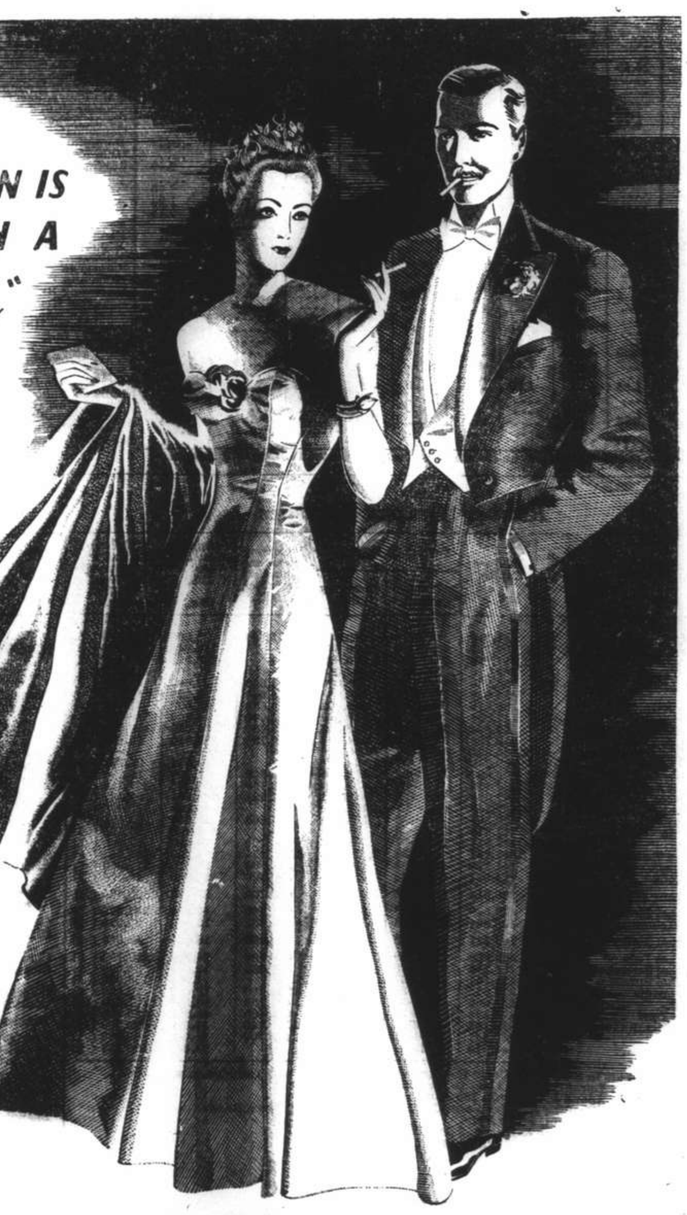
A SOCIAL FUNCTION IS COMPLETE WITH A "Viceroy"

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Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, April 14, 1939

REPORT No. 15/1939 for weeek ending April 14 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices — This Friday Morning April 14, 1939: Buyers	Sellers	Last Sales	Nom.	Last Thursday Morning April 6, 1939: Buyers	Sellers	Last Sales	Nom.	Business Recorded During Week Closing To-Day, Friday Noon: Highest	Lowest	STOCK	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1938: Highest	Lowest	Business Done Year 1939: Highest	Lowest	Total No. of Shares Done for: Last Week	This Week	Total Amount of Sales Reported: 1938	14-4-39
										Banks, Finance Companies														
....	....	15	....	....	15	15	....	15	15	Central Properties, Ltd	5,000,000	180,000	$10	Dec.	Div. 15% 1938	23-1-39	13 Oct	13 Oct	18 Jan	14 Feb	....	200	1,000	36,300
....	....	....	10	10	....	10	....	....	....	China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Final Div. 6% (Mkg. 10% 1936) (Nil 1937)	10-3-37	9 Oct	9 Oct	10 Jan	10 Jan	....	....	20	8,500
....	0.40	0.40	....	....	....	0.40	....	....	....	China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1938)	14-3-39	0.50 Mar	0.20 June	0.47½ Feb	0.22 Jan	....	....	1,000	17,000
....	....	*1,375	....	....	....	*1,375	....	*1,370	*1,370	Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin Div. £3 (Mkg. £5½ a/c 1938) Less I/T	26-2-39	1,602½ Mar	1,340 Dec	1,445 Mar	1,070 Apr.	....	2	685	362
....	3.55	3.62½	....	....	....	3.62½	....	3.35	3.35	Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937-38)	4-5-34	2.85 Dec	1 Nov	3.75 Mar	2.37½ Feb	1,000	500	31,710	297,871
5.95	6.05	6.05	....	6.05	6.15	6.10	....	6.05	5.90	Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.55 a/c 1938	17-2-39	6.50 Dec	3.20 June	6.35 Mar	5.60 Jan	11,100	13,135	283,220	343,219
....	....	....	18½	....	....	....	18½	....	....	Union Mobiliere	100,000	100,000	$20	Dec.	3% for 1937	3-5-38	....	....	....	....	....	....	....	....
....	....	6.30	....	....	6.35	6.30	....	....	....	Yangtsze Finance Co., Ltd.	2,000,000	617,500	T10	Mar.	Div. $0.20 a/c 1936-37 (Nil 1937-38)	22-7-37	6.70 Dec	3 July	6.95 Mar	5.50 Feb	....	500	45,305	65,470
										Insurances														
....	....	....	3	....	3.20	3	....	....	....	American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1937 Nil)	15-5-35	3 Dec	2.50 Dec	3.10 Jan	3 Jan	....	....	2,720	3,700
....	....	....	70	....	....	70	....	....	....	Asia Life Insurance Co.	100,000	40,000	$5	Dec.	Div. 10% = G. $0.50, 1937	12-5-38	....	....	70 Jan	70 Jan	....	....	....	200
....	....	....	90	....	....	....	90	....	....	Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1937	4-5-38	....	....	....	....	....	....	....	....
8.30	8.30	8.30	....	8.25	8.40	8.20	....	8.15	8.15	International Assurance Co., Ltd	933,333	280,000	10/-	Dec.	Div. $0.30, 1938 (Nil 1938)	18-5-34	4.60 Dec	1.90 June	8.70 Feb	8.15 Mar	857	70	104,485	43,812
....	....	*467½	....	....	....	*460	....	467.50	458	Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Fin. Div. 15/- (Mkg. 30/- a/c 1938)	21-4-39 §	560 Mar	475 Dec	480 Mar	458 Apr	....	25	1,863	240
										Lands														
....	....	145	....	....	....	....	135	145	145	Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Fin. Div. $5.00 (Mkg. $7 a/c 1938-39)	4-4-39	160 June	145 Mar	140 Mar	140 Mar	....	70	3	168
....	....	....	1.40	....	1.55	1.40	....	....	....	Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1937)	6-5-34	3 Mar	1.60 Dec	1.70 Mar	1.40 Feb	2,000	....	42,000	36,400
....	....	0.85	....	....	0.88	0.85	....	....	....	China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.20 Dec	0.50 Aug	1 Jan	0.85 Mar	....	....	77,400	24,475
....	....	....	200	....	....	....	200	....	....	Foncière et Immobilière de Chine	20,000	20,000	T100	Dec.	Fin. Div. $10.00 (Mkg. $15.00 a/c 1938)	3-3-39	....	....	180 Mar	180 Mar	....	....	....	48
....	....	4.80	....	....	4.75	4.80	....	....	....	Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1938)	28-11-34	4.90 Dec	4.30 Dec	4.80 Jan	4.20 Feb	....	....	5,970	9,150
....	....	4.80	....	....	4.75	4.80	....	....	....	do. "B"		155,018	T10	Sept	Div. $0.80, 1934 (Nil 1938)	28-11-34	....	....	....	....	....	....	....	....
....	....	9	....	....	....	....	9	....	....	San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1938	16-3-33	....	....	....	....	....	....	....	....
....	8.70	8.60	....	8.60	8.85	8.75	....	8.75	8.50	Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	($7) T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1938)	25-4-35	10 Dec	6.20 Jan	9.75 Mar	8.30 Jan	2,600	3,510	260,680	143,328
....	....	....	99½	....	....	99½	....	....	....	Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% & Bonus 1% (Mkg. 11% 1937)	28-2-38	....	....	....	....	....	....	....	....
										Docks, Wharves and Transport														
6.80	6.95	6.80	....	6.85	7	6.90	....	6.85	6.75	New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	494,351	T5	Dec.	Div. $0.35 a/c 1938	16-1-39	6.10 Dec	3 Feb	7.05 Mar	5.60 Jan	5,500	5,000	140,952	175,536
....	100	100	....	101	103	101	....	100	100	Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T25	Dec.	Fin. Div. $8 (Mkg. $11.50 a/c 1938)	16-1-39	131 Aug	85 Nov	106.50 Mar	93.50 Feb	70	210	15,701	5,799
....	195	195	....	....	....	....	196	....	....	Shanghai & Hongkew Wharf Co., Ltd.	60,000	60,000	T100	Dec.	Div. $10-a/c 1938	30-3-39	190 Aug	145 Jan	207.50 Mar	170 Jan	....	....	1,950	6,328
35	35½	35½	....	35	35½	35	....	35.75	35.25	Wheelock & Co., Ltd.	1,000,000	238,362	T10	Mar.	Int. Div. $2.50-a/c 1938-39	16-1-39	35 Dec	12 Feb	36 Mar	28.50 Jan	7,350	4,807	173,930	158,225
										Utilities														
26½	....	26½	....	25½	....	24½	....	27	25.50	China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Fin. Div. $0.70 (Mkg. $1.26 a/c 1938)	20-4-39 §	25 Dec	13 Apr	27 Apr	23 Jan	1,300	3,432	11,608	22,249
....	10.10	10	....	....	10.10	10	....	....	....	Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 6% 1938	Pending	8.50 Aug	6.50 July	10.40 Mar	8 Feb	1,012	....	5,273	6,606
....	....	76	....	76	....	76	....	....	....	Shanghai Telephone Company	400,000	115,142	T50	Dec.	....	....	69 Dec	41 Feb	80 Mar	68 Jan	....	....	2,334	2,672
....	....	39½	....	....	....	38	....	....	....	S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Div. 8% a/c 1938 Coupon 56	25-4-39 §	39.25 Dec	25 Jan	41 Mar	37.50 Jan	3,540	2,450	76,488	46,860
39½	40	39½	....	40	40½	40½	....	40.50	39.75	do. "Bear"					Fin. Div. 23/- (Mkg. 31/- a/c 1938) Coupon 50	30-3-39	650 Aug	367½ Feb	692.50 Mar	620 Jan	67	50	2,376	1,023
625	....	625	....	....	....	635	....	625	625	S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Fin. Div. 1/1.8d (Mkg. 1/6.6d, a/c 1938) Coupon 23	30-3-39	28 Aug	15.75 Feb	28 Mar	26.50 Jan	....	940	5,493	2,230
....	....	26½	....	....	....	....	27	26.75	26.50	do. "B"	359,280	£108,505	£1	Dec.	Fin. Div. 1/- Mkg. 1/4.8d, a/c 1938) Coupon 19	30-3-39	29 Aug	16 Feb	28 Mar	26.25 XD Mar	200	350	7,420	3,019
....	....	27	....	27½	....	27½	....	27.50	27	do. "C"		£250,000	£1	Dec.										
										Miscellaneous														
....	....	....	13	....	....	....	11	....	....	Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. Div. $2.00 (Mkg. $4.00 a/c 1938)	27-3-39	9 Nov	5 June	13 Mar	11 Jan	....	....	4,090	10,380
....	....	....	12½	12½	....	12½	....	....	....	Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.85 a/c 1938	20-3-39	12.25 Dec	6 Aug	12.50 Jan	12.25 Jan	100	....	449	1,795
....	....	....	11½	11½	....	....	14	12	11.50	Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $0.70 a/c 1937	29-4-38	....	....	12 Apr	11 Mar	....	1,250	....	1,335
....	....	....	20	....	20	14	....	....	....	China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0.84 a/c 1937-38	26-5-38	15 Aug	12 June	....	....	....	....	2,059	....
....	25½	25½	....	....	....	25½	....	25.25	25.25	Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Fin. Div. 7½% a/c 1937-38 Free of I/T Coupon 45	16-1-39	27.50 Dec	16 June	27 Jan	22.25 Jan	2,100	1,500	103,785	39,623
....	....	....	9	....	....	....	9	....	....	Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d, 1937) Less Tax (Nil 1938)	15-1-38	....	....	....	....	....	....	....	....
....	....	....	19	....	....	19	....	....	....	Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, a/c 1938	21-4-39 §	20 Aug	12 Jan	19 Jan	19 Jan	....	....	980	180
....	....	....	50	....	....	37½	....	....	....	Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	37.50 Sept	37.50 Sept	....	....	....	....	70	....
....	....	....	50	....	....	45	....	....	....	(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	40 Nov	32.50 May	....	....	....	....	1,645	....
....	....	....	73	....	....	80	....	....	....	do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1937)	1-3-35	60 Dec	55 Apr	80 Mar	80 Mar	....	....	606	100
....	....	....	11½	....	....	8	....	....	....	Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1937-38 Nil)	30-5-35	10 Mar	8 Dec	11 Mar	8 Feb	....	....	1,890	100
....	....	6.80	....	....	....	....	6.80	....	....	Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0, 40 a/c 1937	6-4-38	7.25 Sept	6.30 Apr	....	....	....	....	1,000	....
....	....	15½	....	....	....	....	15½	....	....	Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Int. Div. $0.50 a/c 1938-39	28-12-38	....	....	....	....	....	....	....	....
....	....	12	12	....	....	....	....	....	....	Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Fin. Div. $1.25 (Mkg. $2.25 a/c 1938)	8-3-39	....	....	....	....	....	....	....	500
....	....	5.75	5.80	5.85	....	....	....	....	....	Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.	....	....	7.25 Dec	4.50 Aug	6.75 Jan	5.70 Mar	1,000	....	125,230	55,935
....	....	1.90	1.90	....	....	....	....	....	....	Millington, Ltd.	300,000	110,000	$4	Dec.	Div. $0.03 a/c 1938	21-4-39 §	....	....	2 Mar	2 Mar	....	....	....	500
....	....	3	....	....	....	3	....	....	....	Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1937)	21-4-33	3 May	3 May	....	....	....	....	750	....
8	8.15	8.05	....	8.10	....	8.15	....	8.20	8	S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	2nd. Int. Div. $0.30 (Mkg. $0.60 a/c 1938)	16-12-38	8.45 Dec	2 June	9 Mar	7.25 Jan	13,000	4,500	633,756	360,645
....	....	....	6	....	....	....	6	....	....	S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Fin. Div. 5% (Mkg. 10% a/c 1938)	18-4-39 §	7.50 Dec	7.50 Dec	....	....	....	....	425	....
....	1.25	1.25	....	....	1.30	1.25	....	....	....	S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. nil (= $0.11) 1935 (Nil 1938)	17-3-36	1 Nov	0.50 Sept	1.38 Mar	1.25 Feb	1,500	....	11,888	6,914
....	....	6	....	....	....	6	....	....	....	Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-3-34	6 June	6 June	....	....	....	....	1,000	....
										Bonds and Preferences														
....	....	20	....	....	....	....	81	....	....	American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
....	....	20	....	....	50	....	....	....	....	do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	50 Feb	50 Feb	....	....	....	317
....	....	13½	....	14	13½	....	13.75	13.75	....	Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1937	29-4-38	13 Oct	12 Aug	14 Mar	13.25 Mar	....	300	10,800	1,615
....	....	3.60	....	....	....	3.60	....	....	....	Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
....	....	155	....	155	....	155	....	....	155	Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1938	27-4-39 §	153 Oct	137 June	155 Mar	148 Feb	....	10	826	434
....	....	6.90	....	....	....	6.90	....	....	....	New Eng. & Shipbg Works, Ltd. 8% cum.pref.	500,000	144,500	T5	Dec.	1½% (Mkg. 8% a/c 1935) 8% for 1936, 1937 & 1938	16-1-39	8 Dec	4.75 June	8.20 Jan	6.25 Jan	....	660	32,398	20,422
....	....	....	....	....	....	....	....	....	....	S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	1st Quarterly Div. Tls. 1.50 = $2.0979, a/c 1939	1-4-39	125 Aug	90.50 Feb	132 Mar	121 Jan	346	....	23,646	9,666
127½	128½	128	....	....	129	128½	....	128½	127½	Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Fin. Tls. 1.75 = $2.44 (Mkg 7% 1938)	20-3-39	62½ Nov	50 June	62 Jan	57.50 Mar	....	....	1,632	217
....	....	....	59	58	....	....	....	....	....	S'hai Waterworks Co., Ltd. 5% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 31-12-38	30-3-39	14.25 Dec	13 Oct	14.50 Jan	14.25 Jan	....	....	2,270	640
....	....	....	14½	14½	....	....	....	....	....	do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 31-12-38	30-3-39	13.75 Dec	12 Feb	14 Apr.	13.75 Jan	150	....	730	840
....	....	14	13.80	....	14	....	....	....	....															
										Cottons														
19.80	20	19.90	....	20.10	20.30	20.10	....	20.30	19.80	Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,350,000	T5	Dec.	Fin. Div. $2.75 (Mkg. $3.50 a/c 1938)	27-4-39 §	20.20 Aug	9 Jan	20.50 Mar	15.60 Jan	60,746	19,749	892,189	520,867
105	....	100	....	....	....	107	....	107	106	Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $2.50 & Bonus $0.50 for ½ yr. ended 31/10/38	28-11-38	111 Dec	56 Jan	109.50 Mar	101 Feb	250	270	2,732	2,280
....	....	....	42	....	....	42	....	....	....	Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 a/c 1936-37 (Nil 1936-37)	30-12-37	29.75 Sept	29.75 Sept	42 Mar	42 Mar	....	....	1,000	100
										Plantations														
....	....	18.70	....	....	....	18.70	....	....	....	Alma Estates, Ltd.	70,000	70,000	(Tls. 9) £1	Sept.	Div. $0.50 a/c 1937-38	21-12-38	20 Oct	15 Feb	18.70 Mar	18 Feb	....	....	2,795	1,150
....	....	10	....	....	....	10	....	....	....	Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s	Dec.	Final Div. $0.10 (Mkg. $0.70 a/c 1937)	30-5-38	10.20 Oct	6.50 Feb	10.60 Mar	9 Feb	....	....	12,647	3,366
....	15.40	15.20	....	15	....	15.30	15.40	15.20	15.20	Anglo-Java Estates, Ltd.	500,000	496,000	10s	Dec.	Div. $0.25 a/c 1938 ($150, a/c 1937)	14-11-38	16.50 Oct	11 Feb	16.60 Mar	13.80 Feb	....	1,500	43,855	26,552
....	....	5.35	....	....	....	5.35	....	....	....	Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T2	Sept.	Fin. Div. $0.15 (Mkg. $0.25, 1937-38)	28-12-38	5.60 Oct	4 May	5.35 Jan	5.30 Jan	....	....	12,862	1,562
....	....	1.15	....	....	1.15	1.15	....	....	....	Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1937) (Nil 1938)	12-4-38	1.15 Oct	0.70 Jan	1.19 Mar	1.05 Feb	....	....	192,590	55,360
....	....	3.80	....	....	....	....	3.60	3.80	3.80	Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Div. $0.15 a/c 1938	17-3-39	4 Oct	3 June	3.80 Apr	3.10 Jan	....	1,000	31,250	3,000
....	....	1.40	....	....	....	1.40	....	....	....	Chemor United Rubber Co., Ltd.	1,200,000	956,804	T0.10	Dec.	Div. $0.15 a/c 1937 (Nil 1938)	21-4-38	1.50 Oct	0.85 Feb	1.49 Mar	1.22 Feb	....	....	212,331	72,786
....	0.47	0.46	....	....	....	0.46	0.45	0.45	0.45	Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Div. $0.06 a/c 1936-37 (Nil 1937-38)	13-10-37	0.55 Oct	0.40 Sept	0.55 Mar	0.40 Jan	7,000	6,000	424,906	117,502
....	....	....	....	....	....	....	....	....	....	Consolidated Rub. Estates (1914), Ltd.	500,000	494,837	2/-	Dec.	Div. $0.12 a/c 1938	22-3-39	4.70 Oct	2.50 Jan	4.60 Mar	4.20 Jan	....	....	46,660	6,700
....	....	4.50	....	....	....	4.50	....	....	....	Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Div. $0.15 a/c 1938	28-3-39	7.25 Aug	4.75 Mar	6.35 Mar	6 Mar	....	....	14,805	6,166
....	....	6.10	....	....	....	6.10	....	....	....	Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 8% 1937 Less I/T (Coupon 34)	13-5-38	....	....	....	....	....	....	....	....
....	....	32	....	....	....	....	32	....	....	Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Final Div. $0.09 (Mkg. $0.21 a/c 1937)	1-4-38	2.50 Oct	1.55 Jan	2.82½ Mar	2.15 Jan	9,000	6,000	84,470	108,500
2.30	2.40	2.40	....	....	....	2.60	....	2.50	2.40	Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937) (Nil 1938)	21-3-38	20 June	20 Apr	....	....	....	....	950	....
....	....	....	20	....	20	....	....	....	....	Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Final Div. $0.05 (Mkg. $0.10 a/c 1937-38)	30-9-38	3 Aug	1.80 Mar	3.10 Mar	2.67½ Mar	....	1,100	56,735	16,420
....	....	2.70	....	....	....	3.05	....	2.70	2.70	Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Div. $0.03 a/c 1938	19-4-39 §	1.32 Oct	0.70 Feb	1.37 Mar	1.13 Jan	7,000	8,000	688,500	221,380
....	....	1.24	....	....	....	1.24	....	1.24	1.24	Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937)	3-3-30	11 Aug	4 Apr	10.90 Mar	8 Feb	....	500	41,921	17,770
....	9.75	9.75	....	....	....	10.10	....	9.75	9.75	Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Final D.v. $0.05 (Mkg. $0.08 a/c 1937-38)	15-7-38	1.37½ June	1 Feb	1.28 Mar	1.08 Jan	....	....	90,000	16,000
....	....	1.28	....	....	....	1.28	....	....	....	Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Div. $0.03 a/c 1937-38	16-2-39	1 Mar	0.60 Jan	0.80 Apr	0.73 Mar	1,000	....	31,090	13,258
....	0.80	0.80	....	....	....	0.76	....	....	....	Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937)	20-4-38	0.93 Oct	0.60 Feb	0.91 Mar	0.76 Feb	....	....	161,090	10,000
....	....	0.90	....	....	....	0.90	....	....	....	Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Div. $0.25 a/c 1937-38	14-12-38	4.02½ Oct	2.50 May	4.55 Mar	3.20 Feb	2,012	....	226,541	97,364
....	....	4.10	....	....	....	4.10	....	....	....	Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.02 a/c 1937-38	14-12-38	0.83 Oct	0.60 May	0.92 Mar	0.75 Feb	....	....	39,400	11,100
....	....	0.92	....	....	....	0.92	....	....	....	Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937) (Nil 1938)	29-3-38	0.92 Mar	0.63 Feb	0.93 Mar	0.80 Feb	....	....	188,250	20,000
....	....	0.91	....	....	....	0.91	....	....	....	Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	30-5-38	1.06 Oct	0.67 Feb	1.07 Mar	0.98 Mar	....	....	258,420	38,900
....	1	1	....	1.02	1	1	....	....	....	shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Div. $0.30 a/c 1937-38	21-12-38	0.70 June	4.80 Feb	6.10 Mar	5.95 Mar	....	....	21,225	600
....	6.10	6.10	....	....	....	6.10	....	....	....	S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937) (Nil 1938)	22-4-38	0.43 Oct	0.25 Jan	0.45 Mar	0.36 Jan	15,000	....	534,166	252,358
....	0.38	0.38	....	....	....	0.38	....	....	....	S'hai Malay Rub. Syd. (ord.	30,000	30,000	T10	Dec.	Div. $0.30 a/c 1938	14-4-39	15 Sept	10 May	....	....	....	....	340	....
....	....	....	16	....	....	....	16	....	....	Ests., Ltd.) 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12 and $0.30 a/c 1938	14-4-39	28 June	15 Apr	....	....	....	....	160	....
....	....	23	....	....	....	....	23	....	....	S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Div. $0.24, 1936-37 (1937-38 Nil)	15-10-37	3 June	2.20 Nov	2.70 Mar	2.10 Jan	....	....	14,400	6,260
.

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

FRIDAY, APRIL 14, 1939

BANK'S SELLING RATES 10 A.M.

£1 @ 8 3/32 ..... $ 29.20
U.S. $100 @ 16 ..... $625.00

BANK'S BUYING RATES 10 A.M.

£1 @ 8 5/32 ..... $ 28.87
U.S. $100 @ 16 1/4 ..... $615.38
London—demand 8 5/16
4 months' sight credits 8 11/32
4 months' sight docts 8 13/32
6 months' sight credits 8 3/8
6 months' sight docts 8 7/16
New York—demand ..... U.S. $16 1/4
4 months' sight credits 16 1/4
4 months' sight docts 16 3/8
Paris—4 months' sight docts Fcs. 626

INTERBANK CLOSING SELLING RATES

Sterling ..... 8 1/4 U.S. $16 1/8
Hongkong/London 1/2 3/32

Chartered Bank

Canadian $100 @ 15 13/16 ..... $627.45
Hongkong $55 5/8 ..... $100.00

Netherlands Trading Society

Netherlands Guilders ..... Buying 30 5/8
Java Guilders ..... " 30 3/8
Netherlands Guilders ..... Selling 30 1/4
Java Guilders ..... " 30 1/8

American Express Co., Inc.

Buying U.S.$100=$617.76 £1=$28.872
Selling U.S.$100=$625.00 £1=$29.201

Banque Belge Pour L'Etranger

Belgas 0.95 1/4=$1 Belgas 27.70=£1

Italian Bank for China

It. Lire 3.01=$1 Swiss Frs. 0.71 1/4=$1
Tourist Lire 3.32 ..... $1

Other Quotations

Berlin/Hamburg T.T. $100=Rm. 39 3/4
$100=Reg. Mk. 80.00
incl. License fee

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTERBANK CASH DELIVERY

	Highest	Lowest
£		
U.S. G.$	16 1/16	16 1/16
Yen	—	—

MERCHANT CLOSING RATES

	SELLING	BUYING
Cash/Apr.		Apr./June
£ T.T.	8 1/4	4 m/s. l.c. 8 1/32
G.$ T.T.	16 1/16	4 m/s. l.c. 16 1/16
Fcs. T.T.	606	4m/s. 617
Rs. T.T.	45 5/8	15 d/s. 46 1/4

BAR SILVER

	READY	FOR'D
London pence per std. oz.	20	19 3/4
N.Y. cents per oz. troy	42 3/4	—
Bombay Rs. per 100 tolas	52.12	—

Bombay offtake 50 bars.

London silver was unchanged for ready and 1/16 down forward, being 20.— for ready and 19¾ forward. New York was unchanged at 42¾ and Bombay was 1 anna down at 52.12.

It was reported there were a little demand and small speculative forward sales. Market ruled quietly steady. After the official fixing the market was quietly firm, with India and American trade being buyers at the fixed rate. Sellers were reserved.

The local exchange market opened with sellers to merchants at 8 3/32 sterling and 16 1/16 U.S.$.

The Interbank market was very quiet. There was no great buying pressure and very little merchant business to be covered. At the close there were sellers at:—

8 1/4	sterling	16 1/16 U.S.$	Apr.
8 11/32	"	16 1/16 "	May
8 13/32	"	16 3/32 "	June
8 7/16	"	16 3/32 "	July

Foreign Exchanges

Bombay Rupee T. T. on: Apr. 12.

Japan	78 1/2	London	1/5 23/32
New York	286 1/4	2 mths	
Shanghai	48 1/4	" (sellers)	1/5 7/8
Hongkong	84 1/2	" (buyers)	1/5 15/32

London £ T. T. on:

New York	468.06	Berne	20.87
Paris	176.75	Shanghai	8 5/64 N
Berlin	11.68 1/4	Bombay	1/5 21/32
Asmterdam	6.81 13/16	Hongkong	1/2 3/4
Brussels	27.82	Singapore	2/3 1/8
Madrid	42.25	Yokohama	1/2
Milan	88.97	" (Buying)	Unq.

New York U.S.$ T. T. on:

Berlin	40.09 1/2	Japan	27.31
Spain	Unq.	Shanghai	16.18
Holland	53.08	Austria	Unq.
Paris	2.64 7/8	C'slovakia	Unq.
Brussels	16.81	Hungary	19.80
Italy	5.26 1/4	Rumania	0.72 1/2
S'zerland	22.42 1/2	Yugo Slavia	2 30
Sweden	24.12 1/2	Greece	0.86
Norway	23.52	Bulgaria	1.20
Denmark	20.89 1/2	Finland	2.07
Montreal	99.400	Poland	18.85 1/2
Brazil	5.50		
London			4.68 1/2
" Demand			4.67 1/2
" Bankers' 60 days bills			4.67 1/2
" Commercial 60 days bills			4.67 1/2
Buenos Aires Paper			29.03
" Market rate			23.25
Montreal on London			4.70 1/32

—Reuter.

Foreign Money Rates

London: Apr. 12.

Fine Bank Bills,	3 months	1 5/16%
Bank Bills,	6 months	2 1/16%
Fine Trade Bills,	3 months	3 1/16%
Fine Trade Bills,	6 months	3 3/16%
Call Money		0 1/2%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0 1/8%B 0 1/8%A
Bankers' Acceptances for 4 months	0 3/8%B 0 1/2%A
Call Money	1%

B—Bid. A—Asked.—Reuter.

Manila Gold Shares

(Bids in Pesos)

Apr. 14	Closing a.m. Opening	Prices p.m. Closing
Acoje	—	—
Antamok	—	—
Atok	—	—
Benguio Gold	—	—
Balatoc	—	—
Batong Buhay	—	—
Benguet Consolidated	—	—
Big Wedge	—	—
Coco Grove	.34	—
Consolidated Mines	.0025	—
Crown Mines	—	—
Demonstration	.13	—
Developments Inc.	—	—
East Mindanao	.075	—
I X L	—	.49
Ipo	—	—
Itogon	—	—
Lepanto	—	.05
Mambulao Consolidated	.155	—
Maipaso	—	—
Marsman & Co.	—	.42
Masbate	.12	.125
Mineral Resources	.025	.03
Mine Operations	.12	.115
North Camarines	.49	—
Northern Mining	—	.043
Paldan Suyoc	—	.021
Paracale Gold	—	.06
Paracale Gumaus	.14	—
San Mauricio	1.84	—
Santa Rosa	.011	.011
Surigao Consol., Com.	.20	.20
Surigao Con., Vot. Trust	.18	—
Suyoc	—	—
United Paracale	.62	.59

Turnover: 301,000 Pesos.
Shares Index: (closing prices) 98.38.—Reuter.

Bank of Japan Gold Reserves

Osaka, Apr. 14.

The gold reserves of the Bank of Japan yesterday totalled 501,287,000 Yen, same as on Thursday last week and 801,002,000 Yen on April 14 last year. This shows no change as compared with last week but a decrease of 299,715,000 Yen from last year.—Reuter.

Shanghai Stocks

Yesterday's Business

Operators continue to adopt a waiting policy pending a further easing of the political tension, and as a result, business transacted was small. Prices, however, continue to hold steady with plenty of support at ruling rates.

Debentures were again in demand and a few large transactions were recorded.

Rubbers continue quiet with little pressure to sell except at improved rates.

Official Averages

1939 High	1939 Low		Today's Average	Change
155.01	105.32	General	141.49	+0.05
152.40	95.55	Rubbers	142.11	—0.15

Total 20,563 shares, 6,500 bonds.

Morning Session

$5,000	China Realty 8% Debs.	$ 55.00
U.S.		U.S.
$14,650	Boxer Unstpd. 5% 1925	$ 62.00
$50,000	S'hai Power 5½% Debs.	$ 91.25
$5,000	Cathay Land 6% Debs. 1933	52.50
$37,500	S'hai Power 5½% Debs.	91.00
$500,000	S'hai Power 5½% Debs.	90.50
2,000	Cheng	0.45
1,200	Ewo Mills (Ord)	19.90
10	S'hai Power (Pref)	128.25
100	Ewo Mills (Ord)	20.10
400	Ewo Mills (Ord)	20.00
150	S'hai Power (Pref)	128.00
200	Ewo Mills (Ord)	20.10
100	Ewo Mills (Ord)	20.00
300	C. G. Omnibus	27.00
400	Ewo Mills (Ord)	20.10
500	Caldbeck Macg. (Ord)	12.00
50	S'hai Cotton	106.00
100	Tram (Bearer) £1	40.00
10	S. W. W. "A" £20	625.00
10	Ewo Mills (Pref)	155.00
1,000	Ewo Mills (Ord)	20.00
300	Caldbeck Macg. (Pref)	13.75
100	Ewo Mills (Ord)	20.10
600	Ewo Mills (Ord)	20.00
1,000	Exploration	8.05

ODD LOTS

G$2,79	Gold $ Bonds 5 %	G$ 62.00
US$350	Boxer Unstpd. 5% 1925	US$ 62.0
$500	S'hai Power 5½% Debs.	$ 91.00
3	S'hai Power (Pref)	128.00
23	Ewo Mills (Ord)	19.90
20	S'hai Cotton	107.00
96	Ewo Mills (Ord)	19.90
500	I. I. Trust	3.35
2	H. & S. Bank	Hk$1.370.00

Afternoon Session

$7,900	Asia Realty 6% Debs.	$ 65.00
$1,000	China Realty 8% Debs.	55.25
$10,000	Asia Realty 6% Debs.	66.00
$1,100	S'hai Land 6% Debs. 1931	96.00
G$500	Gold $ Bonds 5%	G$ 62.00
$1,000	China Realty 8% Debs.	$ 55.25
2,500	S'hai Loan	$ 6.00
50	S. & H. Wharf	197.00
100	Tram (Regd.) £1	39.00
500	New Eng. (Ord)	6.80
1,000	Exploration	8.05
200	Wheelock	35.25
500	S'hai Land	8.55
150	S'hai Dock	99.00
1,000	S'hai Land	8.50
20	S'hai Power (Pref)	128.25
250	S'hai Power (Pref)	128.00
1,500	Ewo Mills (Ord)	19.90
10	S'hai Power (Pref)	128.00
100	C. G. Omnibus	26.75
1,000	New Eng. (Ord)	6.85
200	Wheelock	35.25
30	S. W. W. "A" £20	625.00
1,500	New Eng. (Ord)	6.80
300	Ewo Mills (Ord)	19.80

ODD LOTS

35 Anglo Java	$ 14.90
100 S'hai Loan	5.95
200 Metal Ind. of China	5.70
2 S'hai Power (Pref)	128.00
100 Exploration	8.00
7 S'hai Power (Pref)	127.75
30 S. & H. Wharf	195.00

London Stocks

Thursday's Closing Quotations

London, Apr. 13.

Very quiet conditions prevailed throughout today's session on the Stock Exchange pending the statement of Mr. Neville Chamberlain, the Prime Minister, in the House of Commons, though the undertone was steady, particularly among heavy industrials which benefitted from the very satisfactory March steel production figures.

The Prime Minister's statement had very little effect on the markets, but British gilt-edged securities rallied slightly, closing above the day's lowest levels.—Reuter.

	Apr. 12	13
War Loan 3½% (Red.)	£94 3/8	94 3/8

JAPANESE BONDS

Japan 5% Stg. Loan, 1907	36½	35½
Japan 6% Stg. Loan, 1924	42½	42

Osaka, Apr. 14.

Kogo 5% Y.103.88

COMMERCIAL AND INDUSTRIAL

Allied Ironfounders	18/-	18/-
Armstrong Stevens	7/6	7/6
Assoc. & Elec. Indus.	37/4½	37/6
Austin Motors, ord.	30/-	30/3
Bristol Aeroplane, ord.	20/9	20/9
British American Tob.	93/9	93/9
Cable & W., new form	42	41½
Cammell Laird, ord.	7/6	7/9
Courtaulds	24/1½	24/-
Distillers	88/9	88/6
Dunlop Rubber	25/-	25/-
General Elec. (Eng.)	76/1½	76/6
Guinness (A) Son & Co.	100/-	100/-
Hawker Siddeley Aircraft	19/3	19/3
Imp. Chem. Indus.	28/1½	28/3
Imp. Tobacco	127/6	126/3
Leyland Motors	86/3	86/10½
Marks & Spencer "A" ord.	56/-	56/4½
Pressed Steel, com.	15/10½	16/-
Rolls-Royce	102/6	102/6
Smethwick Drop Forgings	15/9	15/9
Tate & Lyle	58/3	58/1½
Turner & Newall	75/-	75/-
United Steel	23/-	23/3
Vickers, ord.	20/4½	20/7½
Woolworths	58/3	58/4½

MISCELLANEOUS

Anglo Dutch	23/6	23/6
Rubber Pltn. Inv.	25/-	25/-

MINES

Burma Corp.	8/3	8/1½
Commonwealth Min.	1/-	1/-
Marsman Invest.	13/3	13/3
Randfontein Ests.	34/4½	35/-
Sub-Nigel	212/6	212/6
Tanami Gold Min.	3d.	3d.
Western Holdings	8/4½	8/3

OILS

Anglo Iranian	80/-	78/9
Burmah	78/1½	77/6
Mexican Eagle	6/7½	6/9
Shell Trans. & Trad.	80/7½	81/3

CHINESE EXTERNAL LOANS, ETC.

4½% Gold Loan, 1898	£68	67
5% Gold Bonds, 1925-47	64½	64½
4½% Anglo-French Loan	57½	57½
5% Crisp Loan, 1912	36½	37
5% Reorg. Loan, 1913	51½	51½
8% Stg. Notes, 1925	17	17
5% Honan Rly., 1935	22	22
7% Hukuang Rly., 1913	22½	23½
5% " " (Ger. Is.)	20½	20½
5% Lung Tsing U. H. Rly.	17½	17½
5% S'hai-Nanking Rly.	25½	25½
5% T'tsin-Pukow Rly. B.	17½	17½
5% " " G.	17½	17½
5% " " (Supl. Loan) B.	17½	17½
5% " " (Supl. Loan) G.	17½	17½
5% Canton-Kowloon Rly.	19¼	19¼
S'hai Elec. Construction	25/- N	25/- N
S'hai Waterworks "A"	19½ N	19½ N
Un. Ins. Soc. of Canton	30½	30½
Chartd. Bank of I. A. & C.	8	7 7/8
H. & S. Bank (Ldn. Reg.)	80½	80½
" (Col. Reg.)	82½	82½
Chinese Eng. & Min.	17/6	17/6
Chosen Corp.	6/-	6/-
Pekin Syndicate	2/- N	2/- N
Gula Kalumpong Rubber	16/10½	16/10½

N—Nominal.

London Silver Market

London, Apr. 13.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:—Conditions in the silver market during the period under review were quiet, being influenced by holiday considerations. America bought, and there has been some demand for forward silver from speculators, who also resold for near delivery causing the premium for spot to weaken. Stocks of silver in London at the end of the week amounted to 3,000,000 ounces.—Reuter.

New York Stocks

Thursday's Closing Quotations

New York, Apr. 13.

Continued improvement was witnessed on Wall Street today, with gains registered along a fairly wide list on the favourable reception given to speech of Mr. Neville Chamberlain, the British Prime Minister, in the House of Commons. Some signs of jitteriness were apparent later in the session when some unloading occurred, apparently by traders who were unwilling to carry their commitments over the weekend. Trading on the whole was light, amounting to only 860,000 shares, but sentiment remained good.—Reuter.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	129.32	126.29	127.51	+1.36
20 Rails	25.95	25.33	25.48	+0.13
15 Utilit.	22.60	21.85	22.31	+0.40
40 Bonds	—	—	87.82	+0.40
11 Commod.	—	—	46.93	+0.06

	Apr. 12	13
Adams Express	7¼	7¼
Alleghany Ludlum Steel	16	16
Allied Stores	7¼	7¼
Allis Chalmers	31¼	31¾
Amerada Corp.	53½	53½
Amer. Can	85½	88½
Amer. & For. Power	2⅜	2⅜
" " " $7 pfd.	13½	14¼
Amer. Gas & Elec.	34	36
Amer. Locomotive	17	17
Amer. Metal	27¾	28¾
Amer. Radiator	11⅞	12
Amer. Rolling Mill	13⅞	13⅞
Amer. Smelting	39⅝	39½
Amer. Sugar Refining	—	16
Amer. Tel. & Tel.	152⅛	152⅜
Amer. Tobacco "B"	77¼	80
Amer. Waterworks	9⅛	9
Anaconda Copper	22⅞	22⅞
Atchison, T. & S. Fe	27	26⅜
Auburn	—	31¼
Baltimore & Ohio	5⅛	5
Barber Aspnalt Corp.	12⅛	13
Barnsdall Oil Co.	13¼	13⅝
Bendix Aviation	19⅝	19⅝
Bethlehem Steel	56	55⅜
Boeing Airplane Co.	21¾	21⅜
Borg Warner	21½	21⅜
Briggs Mfg. Co.	19	19
Bklyn-Manhattan Trans.	10⅞	10¾
" $6 cum. pfd.	37½	38
Can. Pacific Rly.	4	3⅞
Case, J.I.	71	70
Celanese Corp.	15⅞	16¼
Chase Nat. Bank	B 29¼	B 30
Chesapeake & Ohio	29⅜	29⅝
Chrysler	58⅛	58½
Columbia Gas & Elec.	6⅛	6
" 6% "A" pfd.	B 78⅞	81
Coml. Credit	43	42¾
Comm. & Southern (ord.)	1¼	1¼
" $6 cum. pfd.	52½	53¾
Consolid. Edison	28⅞	29⅝
Consolid. Oil	7½	7½
Continental Can	34⅜	34⅝
Continental Oil	23	23½
Corn Products	58	59¾
Curtiss Wright (com.)	5⅛	5⅛
" " "A"	21⅞	22
Deere & Co.	17⅝	17¾
Distillers Corp.	16¾	16¾
Douglas Aircraft	61⅛	61¼
Du Pont de Nemours	134¼	137½
Eagle Picher Lead	8½	8⅝
Eaton Manufacturing Co.	17½	17⅞
Elec. Auto Lite	25¾	26⅛
Elec. Bond & Share	7⅞	8
" $5 pfd.	—	—
" $6 pfd.	62	62½
Elec. Pwr. & Lt.	24⅛	24¾
Flintkote	18¾	18¾
Food Machinery Corp.	22	B 21½
Gen. Amer. Trans. Corp.	43½	43
Gen. Elec.	34	34⅝
Gen. Motors	40	40
Gen. Rly. Signal	16	16
Glidden Co.	16¼	16
Goodrich (B.F.)	15¾	16
" $5 pfd.	—	—
Goodyear Tire & Rubber	24½	23⅞
Great Nthrn. Iron Ore	13⅜	13
Great Nthrn. Rly.	19¼	18⅞
Great Western Sugar	25	—
Greyhound Corp.	16⅜	16½
Hecker Products	9⅜	9½
Homestake Min.	61⅜	61½
Indus. Rayon	20	20¾
Int. Harvester	54¼	53⅝
Int. Nickel	45	45⅝
Int. Tel. & Tel.	7⅛	7
Johns Manville	72¼	71
Jones & Laughlin	B 34¾	B 36
Kennecott	31⅛	31⅛
Libby-Owens-Ford Glass	40½	41⅜
Lockheed Aircraft	26⅝	26⅛
Loew's Inc.	37¾	38
Manhattan Shirt Co.	—	10½
Martin, Glenn L. Co.	33⅞	33⅜
McKesson & Robbins	10	10
Monsanto Chemical	90	94
Montgomery Ward	44½	45⅛
Nat. City Bank	B 22¾	B 23¼
Nat. Dairy Products	13¼	13½
Nat. Distillers	25	24½
Nat. Gypsum	11	10¾
Nat. Lead	20	20⅞
Nat. Power & Lt.	7½	7⅞
Nat. Steel Corp.	60¾	61¼
Nat. Supply Co.	8¼	8½
New York Central	14	13⅞
Niagara Hudson Power	6¼	6¼
North Amer. Aviation	14¼	14
North Amer. Co.	20½	20⅛
Northern Pacific	8⅛	8¼
Pacific Gas & Elec.	29⅝	30½
Pacific Lighting	43	44
Packard Motors	3⅛	3¼
Paramount Pictures Inc.	7¾	7⅞
Pennsylvania R.R.	17⅛	17¼
Phelps Dodge	31¾	32
Phillips Petroleum	33⅝	34⅛
Public Serv. of N.J.	33	33½
Pullman, Inc.	26½	26⅝
Pure Oil	7⅝	7⅝
Radio Corp. of Amer.	6⅛	6
Republic Steel Co.	15	15⅛
Reynolds Tobacco "B"	36⅜	37
Richfield Oil Corp.	7⅜	7⅝
Safeway Stores	31½	32¾
Schenley	13	13
" 5% pfd.	—	—
Sears Roebuck	65⅛	65⅝
Shell Union Oil	11¼	12
Socony-Vacuum	10⅞	11⅞
Sthrn. Pacific	12⅜	12
Sthrn. Rly. 5% pfd.	18½	18½
Sperry Corp.	39½	39½
Stand. Brands	6	6⅛
Stand. Gas & Elec.	2¾	2⅞
Stand. Oil of Calif.	26	26¼
Stand. Oil N.J.	45¾	45⅞
Stone & Webster	9⅞	9⅝
Swift International	26⅜	27
Technicolor	16¼	16½
Texas Corp.	37¼	38¾
Texas Gulf Sulphur	27½	28
Transamerica	5¾	6
Tw. Century Fox Film,	18⅛	18⅝
" pfd.	—	29¾
Un. Carbide & Carbon	70¾	71½
Un. Pacific	86½	88
Un. Aircraft	36⅛	35⅝
Un. Air Lines Trans.	9	8⅞
Un. Corp.	2¼	2⅜
" $3 cum. pfd.	33½	31½
Un. Gas Corp.	1⅞	1⅞
Un. Gas Improvement	11½	11½
U. S. Rubbber	35⅜	34¾
" 8% pfd.	92	93
U. S. Steel	47⅜	46½
Vanadium	19	18⅜
Warner Bros. Pitcs.	4⅜	4⅞
Westinghouse Elec.	88	89
Woodward Iron	16¾	16¼

BONDS

Amer. & For. Power	54¼	55
Brazil	16½	16
Baltimore & Ohio	17¼	17½
Cities Serv.	7.3¼	7.3¾
Erie R.R.	9⅞	9⅞
Int. Tel. & Tel. 5s	60	60¾
Minas Geraes	10¼	10¾
New England Gas	62	62
Peru	9⅜	9
Rio Grande do Sul	B 9¾	B 10⅛
Sao Paulo	B 9⅛	B 9⅛
Sthrn. Pacific Co.	43½	44¼
Stand. Gas & Elec.	57⅛	58

B—Bid.

Dow-Jones Summary

Courtesy of Swan, Culbertson & Fritz

Stock prices advanced irregularly today in a session of light trading. At the day's highs, gains ranged about two points in the general list and upwards from six points amongst high-priced issues. Initial dealings were somewhat cramped on account of uncertainties surrounding the speech of Mr. Neville Chamberlain, the British Prime Minister, which later operators interpreted favourably, and, thereafter, prices improved. However, traders hesitated to buy heavily into the market, which they believed might be subjected to severe tests at any time. Cautious traders took profits during the final hour, and prices declined from the day's highs, with some early gainers registering small losses.

The bond market ruled irregularly higher in a quiet session, excepting European obligations which broke sharply. The foreign exchange market held steady, whilst, amongst commodities, cotton, wheat and rubber closed higher.

Dividend Declared By Shanghai-Malay

Year's Working Fairly Satisfactory Despite Market Conditions

The 29th annual general meeting of the Shanghai-Malay Rubber Estates, Ltd., was held yesterday at 49 Szechuen Road. Mr. A. J. Welch, chairman, presided, support by Messrs. L. E. Canning and R. N. Swann, directors and Mr. W. A. Welch representing J. A. Wattie & Co., Ltd., Secretaries and General Managers. Shares present and represented totalled 32,151.

The chairman in his speech said:—

The working for the year has resulted in a profit of Ch.$50,485.71 as compared with a profit of Ch.$187,-945.52 last year. This comparatively satisfactory result was achieved despite the fact that the output of rubber was 185,264 lbs. smaller than in the previous year and the average not price realized for our product was 2.54 pence per pound lower whilst the expenditure on revenue account was practically the same in both years.

The capital expenditure during the year amounted to Ch.$14,223.29 which were spent on the upkeep of the 4 acres of immature rubber on Goodheart Estate and the replanting and upkeep of 31 acres of rubber on Chengai Estate.

On December 31, 1938 the liquid assets exceeded the cash liabilities by Ch.$96,532.25 which surplus will be reduced to Ch.$47,965.56 if you pass the dividend that will be proposed later on.

Planting

Turning now to planting matters I will deal with those of Chengai Estate first. During the year 29 acres were replanted with specially selected material and 2 acres were laid out as nurseries for future planting material. During the current year it is intended to replant 57 acres of old rubber and in addition to plant up 120 acres of our reserve jungle. All this is insurance for the future.

An average area of 434 acres was tapped during the year and yielded at the rate of 541 lbs. per acre per annum. The standard of tapping is satisfactory and the rate of bark consumption normal. The reserves of bark are ample.

Estate Affairs

The estate turns out an excellent quality of smoked sheet and no complaints have been received from the buyers. The supply of labour was ample for all requirements and the health of the force was satisfactory, largely due to the fact that antimalarial measures were regularly enforced. The average daily wages were 45.22 cents as compared with 47 cents last year.

The whole estate is in clean and tidy order and is free from sporadic lallang and other undesirable growths. Weeding cost 15 cents per acre per month as compared with 20 cents last year. Apart from the continued spread of root disease in the old areas neither pests nor diseases gave any trouble. These old areas, however, will be replanted gradually and any diseased patches will be treated in the process. All the buildings and machinery have been given the necessary attention and are in good order.

Goodheart Estate

As regards Goodheart Estate, there were no changes in the total planted area during the year. The young area is reported to be making good progress and is now almost completely in bearing.

The average area in tapping throughout the year was 408 acres which yielded at the rate of 458 lbs. per acre per annum. The standard of tapping, the Bark reserves and the rate of Bark renewal are reported to be generally satisfactory. The quality of Smoked Sheet turned out is reported to be pleasing and no adverse comments on it have been received from the buyers.

The supply of labour was adequate for all requirements and the average rate of wages fell from 47.22 cents per day last year to 44.6 cents per day this year. I am glad to be able to report that the health of the labour force was very satisfactory.

The weeding over the whole Estate is up to date and all fields are in good order and free from undesirable growths. The average cost of weeding was 21 cents per acre per month as compared with nearly 29 cents last year. No special incidence of either pests or diseases has to be reported and the old fields are singularly free from the large open patches caused by the steady spread of Root disease, which are so common on most estates of similar age.

Buildings and Machinery

The buildings and machinery were given the necessary upkeep and are reported to be in good order with the exception of the manager's bungalow which has been vacant since 1932 and will be demolished in 1939 and the materials used for other purposes.

Speaking generally both estates are now in first class condition and are amongst the cheapest producers of the Shanghai group of rubber companies.

Our best thanks are due to Mr. Blackhall, our Manager, to the Visiting Agent and to the Agents in the Straits for the very efficient manner in which they have administered the affairs of the Estates during the year under review.

There being no questions the following resolutions were passed:—

That the directors' report and statement of accounts for the year ended December 31, 1938, as presented, be adopted and passed. Proposed by Mr. A. J. Welch and seconded by Mr. R. N. Swann.

That a dividend of 30 Dollar cents per share be paid on both the preference and ordinary shares. Proposed by Mr. A. J. Welch and seconded by Mr. R. N. Swann.

That the appointment of Mr. L. Kadoorie as a director of the company be confirmed. Proposed by Mr. C. F. Shackleton and seconded by Mr. Ching Shun Hua.

That Mr. R. N. Swann be re-elected a director of the company. Proposed by Mr. C. F. Shackleton and seconded by Mr. Ching Shun Hua.

That Messrs. Lowe, Bingham & Matthews be re-elected auditors to the company for the ensuing year and that their fee for auditing the Accounts for 193 in Shanghai be Ch.$170.00. Proposed by Mr. Ching Shun Hua and seconded by Mr. C. F. Shackleton.

Bank of France Returns

Paris, Apr. 13.

Gold reserves totalling 87,266,000,000 francs of gold content of 27.5 milligrammes were shown in the returns issued today by the Bank of France for the week ended April 5, showing no change for the week ended March 29.

The total note circulation was given as 120,303,000,000 francs, an increase of 555,000,000 francs compared with last week.—Reuter.

U.S. Commodities

Thursday's Closing Quotations

New York, Apr. 13.

The cotton market early advanced on trade buying and covering by shorts, which was later offset by foreign selling, whilst uncertainties over Washington developments had a restricting influence. However, later prices further advanced on new buying and covering on better Liverpool advices, and closed steady, ranging from 3 to 5 points above the previous closing levels.

A better undertone prevailed in the rubber market on the improvement in the European political situation. However, trading continues to be light, with operators awaiting new incentives. At the close, gains from 8 to 9 points were recorded.

Trading in the Chicago Grain Pit was featureless. Operators were sitting on the sidelines, whilst there is a tendency at the moment to ignore the favourable crop situation. At the final bell, quotations were from ¼ to ⅜ cent above yesterday's close.

New York Cotton			New York Rubber	
May	7.96-96	+03	May	15.82-82 +09
July	7.70-70	+03	July	15.84-85 +08
Oct.	7.42-42	+04		B/A
Dec.	7.38-38	+04	Sept.	15.85-86 +09
Jan.	7.38-38	+05	Dec.	15.86 Bid +08
Mar.	7.41-41	+03		

New York Sugar No. 4		New York Silk	
May	1.23-23½ —½		
	B/A.	May (No. 1)	
July	1.22½-23 —1	2.29-29	+4
	B/A		

Chicago Wheat		Chicago Corn	
May	69⅛-69¼	+⅜	May 47¾-47⅞ —⅛
July	68⅜-68½	+⅜	July 49⅜-49¼ —⅛
Sept.	68¾-68⅞	+¼	Sept. 50¼-50⅜ —¼

Winnipeg Wheat		
May	60⅞-60⅞	+⅜
July	61¾-61¾	+¼
Oct.	62⅞-63	+¼

B—Bid. A—Asked.—Reuter.

British Commodities

Thursday's Closing Quotations

London, Apr. 13.

Among commodities, cocoa eased on liquidation and selling and on the absence of interest from manufacturers, although steadier conditions were seen at the close on covering. Despite various adverse factors, American varieties in the Liverpool cotton market strengthened on a scarcity of contracts.

London Rubber: Spot, buyers 7 1/32 unchanged; sellers 8 unchanged; May delivery, buyers 8 +1/16; sellers 8 1/16 unchanged;

London Sugar (Buyers): May 6/8½ —½ August 6/7½ —½; December 6/2 —¼;

Liverpool Wheat (New Contract): May 4/2½ +1½; July 4/4⅛ +1⅛; October 4/6⅛ +⅝;

Liverpool Cotton: American Futures: May 4.51 +8; July 4.35 +9; Sept. 4.27 +8; Oct. 4.27 +8; Egyptian Futures (Giza, F.G.F. No. 7) No. 2 contract: May 6.45 +14; July 6.53 +15; Sept. 6.53 +15; Oct. 6.60 +15.

London Metals: Copper, Standard, cash sellers £42 7/8 unchanged; 3 mths sellers £42½ unchanged; Electrolytic, buyers £48 unchanged; sellers £48½ unchanged; Tin, Standard, cash, sellers £

Shareholder Refuses to Sit Down at Annual Meeting

Sharp Exchanges Between Mr. L. Soyka and Chairman At Chemor United Rubber Company General Meeting

SEVERAL sharp exchanges between Mr. A. J. Welch, Chairman, and Mr. L. Soyka, a shareholder, occurred at the annual general meeting of shareholders of the Chemor United Rubber Co., Ltd., which was held yesterday in the offices of the secretaries and general managers, Messrs. J. A. Wattie & Co., Ltd. after repeatedly being asked to sit down by the Chairman, Mr. Soyka continued to interrupt the meeting with protestations, adding that the resolutions could not be passed until he had been granted a hearing. Supporting Mr. A. J. Welch were Mr. L. Canning (director), Mr. J. McNeill (legal adviser), and Mr. W. A. Welch (representing the secretaries and general managers). Total shares represented were 266,774.

In his speech the Chairman said: The working for the year has resulted in a profit of Ch. $36,298.88 as compared with a profit last year of Ch. $200,802.61. This reduction of profit is attributable to the facts that the output of rubber was smaller by 204,127 lbs. and the average net price received for our product was 2.75 pence per pound lower. The Estate expenditure on Revenue Account was, on the other hand, .54 of a penny per pound higher.

The Shanghai Office expenses and Directors' fees were Ch. $1,653.34 less than those for the preceding year, which in turn were less than those for the previous year by Ch.$2,334.75, so that the total saving in Shanghai effected by the amalgamation has been some Ch.$4,000.

Capital expenditure during the year amounted to a total of Ch.$47,866.92 which covered the cost of replanting 10 acres of rubber on Batu Dua Estate and 174 acres on Shanghai Klebang Estate, the upkeep of 7 acres of immature rubber on Batu Dua Estate and 9 acres on Shanghai Klebang and the planting of 46 acres of reserve land on Shanghai Klebang Estate. In addition a refrigerator was bought for the Manager's bungalow on Chemor Estate and an aluminium tank, a 3½ H.P. oil engine and a continuous sheeting battery were installed on Batu Dua Estate.

Financial Position

Financially, the Company is in only a moderately satisfactory condition since on December 31, 1938 the liquid assets exceeded the cash liabilities by Ch.$42,000. Turning now to planting matters I will deal with each Estate in rotation beginning with Chemor.

Mr. Smith, our Manager, went on Home Leave in June and returned on December 1 and during his absence Mr. Mills acted for him to the entire satisfaction of the Agents and the Visiting Agent.

There is an area of 13 acres of Reserve Land which is at present occupied by squatters who use it to grow vegetables, these people have been given notice to quit and the land will be planted with rubber during the current year. The standard of tapping is reported to be satisfactory and the rate of bark consumption and bark renewal are normal. The quality of the smoked sheet produced meets with the approval of the buyers and no complaints have been received.

The supply of labour was ample for all requirements and the force appears to be settled and contented. The general health, I am glad to say, was satisfactory. Weeding was slightly more expensive, costing 10 cents per acre per month as compared with 7 cents last year, but the Estate is reported to be in a clean condition and no undesirable growths are now in evidence. Neither pests nor diseases gave any special trouble during the year and such as did appear were promptly dealt with and yielded readily to treatment. Buildings and machinery were given the necessary upkeep and are reported to be in good order.

In Good Order

Speaking generally the affairs on this Estate are in good order and no exceptional expenditure is anticipated in the near future. As regards Batu Dua Estate the trees on the 10 acres replanted in 1936 are reported to be developing well and, so far, they are free from diseases. The standard of tapping is good with a freedom from wounding and the rates of bark consumption and renewal are reported to be normal. The quality of the smoked sheet manufactured is up to the recognised Singapore standard and no complaints have been received from buyers.

The labour force appears to be settled and the health of the coolies has shown a decided improvement. The whole estate is now under a routine weeding roster which cost 30 cents per acre per month as compared with 31 cents last year. The gardens are reported to be clean and free from lallang and other undesirable growths. A new continuous sheeting battery and a 3½ H.P. engine were installed early in the year and have been responsible for a material reduction in the cost of manufacture.

All buildings were given the necessary upkeep and are reported to be in serviceable condition. Lastly we come to Shanghai Klebang Estate, the Cinderella of the group, which is in process of replanting and which we hope will emerge from the process completely rejuvenated. Forty-four acres were replanted in 1936 and the trees on this area are reported to be making satisfactory progress. Another 46 acres were replanted in 1937 with budded stumps and have been kept clean and free from undesirable growths. The trees here are also making good progress and are reported to be rapidly catching up with the growth on the area planted in 1936.

Replanting

A further area of 83½ acres was replanted in 1938. This area covered the worst disease patches on the Estate and consequently intensive attention was given to the eradication of any possible source of infection before it was replanted. The whole area was dugover to a depth of 18 inches and all tap roots and lateral roots, some of which extended to a depth of 6 feet, were completely removed. Lastly, 46 acres of reserve land were cleared, lined and holed preparatory to being planted with budded stumps in 1939. These young areas should form a very valuable asset to the Company when they come to maturity in a few years time.

The supply of labour was ample for all requirements and the average daily wages showed a reduction from 47.24 cents to 42 cents. The health of the coolies was on the whole satisfactory. Buildings and machinery were given the necessary upkeep and are reported to be in a reasonable state of repair. The Standard Production Allowance for 1939 for the three Estates shows an increase of 35,100 lbs., which is very satisfactory in view of the large area that is being replanted.

In conclusion, Gentlemen, I should like to express our best thanks to Messrs. Smith and Dawson, the two Managers, and to their subordinate staffs, to the Visiting Agent and to the Agents in Penang for the satisfactory manner in which they have looked after the affairs of the Company during the year under review.

Inconvenient Hour

Mr. Soyka—Mr. Chairman, I again rise to protest against the most inconvenient hour at which this meeting has been fixed. On previous occasions it has always been your excuse that if they were held after office hours—say at 5 p.m.—there would be no time to post dividend warrants, so that shareholders would be deprived of the enormous sum represented by one day's interest (at about 1 per cent. per annum) on their dividends. On this occasion as there are not going to be any dividends or profits, except for you and your firm and directors, Mr. Chairman, I am wondering what your explanation will have to offer for putting shareholders, who take an interest in their investments, to such personal inconvenience? I have telephoned different men and they cannot come. It is a loss for me to come during office hours.

The Chairman replied that there were just as many people who found 11.45 a.m. as convenient as any other time. At this point Mr. Soyka, pointing around the room, stated that there were only two general shareholders present, the remainder of the assembly, he added, being composed of five clerks from Messrs. J. A. Wattie & Co. Ltd., "You see," he went on, "shareholders cannot attend in their own time. It is in their interests that they should be able to attend."

The Chairman—Mr. Soyka, just as many people prefer this hour as the other hour.

Mr. Soyka added that he had telephoned several shareholders who could not attend and he asked that the meeting should be held at 5 p.m. in future. Replying the Chairman stated that he could not make any promises. "We have some rights," Mr. Soyka replied, "and you are responsible for service to the shareholders. You have got to consider their interests."

Rubber Prices

Continuing with his questions Mr. Soyka then stated "I note that the average sale price of rubber for the period was 5.74d nett. According to the "Financial Times" the average sale price in London for the year was 7⅛d. If you allow the average difference between Singapore and London prices of rubber per pound of ⅛d, our sales average 6.116d. per pound delivered in London, or some figure very close to it. This means that our sales have averaged about 1⅛d. less than we might have expected. Will you please tell the meeting when these sales were effected and to whom they were made?

The Chairman—Those figures are for first quality only. Twenty-per cent. are lower grades.....

Mr. Soyka—How is it that some companies like you sell at higher prices than other companies?

Replying Mr. Welch pointed out that it all depended on how much low grades they possessed. "To whom was the rubber sold," enquired Mr. Soyka. "I cannot tell you that. It was all sold in an open market," stated the Chairman. "They sell to the persons offering the highest prices," he added, following another question by Mr. Soyka.

Mr. Soyka then protested against the agency agreements, stating that they had become a burden to the shareholder. "We have our money in the company and we must get some explanation," he continued. There was no necessity for the five year agreement with Messrs. J. A. Wattie & Co., Ltd., and if amalgamations were insisted upon by the shareholders a weapon was left in the hands of the agents and secretaries who could insist upon compensation.

The Chairman—This has nothing to do with the accounts.

Mr. Soyka—I have a right to speak when the interests of the company are concerned.

Interruptions

Continuing Mr. Soyka asked if Mr. J. McNeill, legal adviser, was paid by the shareholders or by the directors. Replying the Chairman stated that the question before the meeting was the adoption of the Report and Accounts. His questions had nothing to do with the above matter.

As the Chairman continued to speak Mr. Soyka interrupted by saying that the company was running against the interests of the shareholders. He opposed the agreement with Messrs. H. Kennedy and Burkill & Co., Ltd., the agents of the company, which he added was against the welfare of the company. "Will you ask the legal adviser," he continued," whether it is illegal, immoral or unfair....." At this point Mr. Soyka was called to order by the Chairman.

Continuing to interrupt the Chairman, Mr. Soyka again referred to the agency which he alleged was illegal, immoral and against all "business equity." "I got proxies for several people," he went on, "but Mr. Shackleton telephoned them....."

Mr. C. F. Shackleton—An utter falsehood. It has nothing to do with this meeting.

Amalgamation

Referring to an amalgamation Mr. Soyka added that the company would be able to save many thousands of dollars if such a step were taken. After criticizing the report given to shareholders, in which he alleged there was a mis-statement Mr. Soyka exclaimed "You will have to hear me or I will put a motion that this meeting be closed for illegality.

The Chairman—Do you want to listen to this man any more?

Mr. Soyka—No one is going to deprive me of my rights. It's nonsense.

The Chairman then ordered Mr. Soyka, who continued to protest, to sit down. "I will not sit down," he exclaimed. Amid Mr. Soyka's loud protestations the Chairman then read the resolutions. "There are no resolutions until you have heard me," he stated.

"Will you please sit down?", the Chairman asked. "No, I will not," came the reply. "It's a fatuous meeting." Again the Chairman request-Mr. Soyka to be quiet and was met with another question as to the cost of the Penang Agency fees. "It's all nonsense," he added. "Now the directors can cash their money and the shareholders can tighten their belts." He asked how much was paid to Kennedy and Burkill per acre, adding that the Chairman was that company's biggest shareholder. "We are just wasting time," he concluded. "This meeting is not a meeting."

Resolutions

That the Directors' Report and Statement of Accounts for the year ended December 31, 1938, as presented, be adopted and passed. Proposed by Mr. A. J. Welch, and seconded by Mr. L. E. Canning.

That the appointment of Mr. L. Kadoorie as a Director of the Company be confirmed. Proposed by Mr. Dong Mai Kwan, and seconded by Mr. Wong Sing Fang.

That Mr. H. Kadoorie be re-elected a Director of the Company. Proposed by Mr. Woo Chi-ming, and seconded by Mr. Sze Hou Sung.

That the Directors' fees be increased from Ch.$1,048.95 to Ch.$1,100 per annum for each Director. Proposed by Mr. Chang Tsai-tung, and seconded by Mr. Dong Mai-kwun.

That Messrs. Lowe, Bingham & Matthews be re-elected Auditors of the Company and that their remuneration for auditing the Accounts of the Company in Shanghai for 1938 be Ch.$255. Proposed by Mr. Sze Hou-sung, and seconded by Mr. Wong Sing-jan.

British "Wrens" to Be Revived

London, Apr. 14.

The "Wrens"—women's naval service in the Great War—is to be revived. The King has given permission for the formation of corps of Women's Royal Naval Service, who will replace naval officers and ratings in war time on certain duties in naval establishments on shore.—Reuter.

Italians Cry "Down With France!"

Fiery Speech by Duce Rouses Roman Crowds; Albanian Crown Taken

Rome, Apr. 13.

"Down with France! On to Paris, Tunis, Corsica!" rabid crowds of Italians yelled tonight as Signor Benito Mussolini made a speech after the Fascist Grand Council held a late meeting.

Said Il Duce, addressing the crowd from the balcony of Palazzo Venezia, "Historical events taking place these days are the result of our determination, our faith, our strength. Towards the friendly nations, we shall have a friendly attitude. Against the hostile nations, we shall have a clear, decided and resolute hostile attitude."

At this juncture the crowd broke into cheers and cries of, "Down with France!" When the tumult died down, Signor Mussolini declared, "The world is requested to leave us alone in our great daily work. The world must know that tomorrow, as yesterday, and always, we shall march straight forward!"

He made this speech after the Fascist Grand Council concluded its 25-minute conference this evening after approving the acceptance by King Victor Emanuel of the Albanian crown offered yesterday by the new Albanian National Constituent Assembly.

Guarantees for Albania

More than 40,000 people heard Signor Achille Starace, Secretary-General of the Fascist Party, read an official communique on the Council meeting. Acclaimed by the crowd, the communique stated, "The Grand Council greets with virile joy a historical event which, on the basis of secular bonds of friendship associates the destinies of the Italian and Albanian nations more profoundly and more finally.

"Fascist Italy, by her men and her arms, can guarantee the valorous Albanian nation respect for its religious faith, civilian progress, social justice and peace."

Rome awaits the arrival by air tomorrow of an Albanian delegation to offer King Victor Emanuel the crown of Albania on Saturday.

Albania decided today to withdraw from the League of Nations. M. Verlaci, Albanian Premier, telegraphed this to M. Joseph Avenol, Secretary-General of the League, it was reported here.—Havas.

Yesterday's Arrivals

Name	From	Consignees
Eibhof	Wenchow	Carlowitz
Kwangtung	Hongkong	B.&S.
Tembien	Wenchow	C.I.N.
Titania	Hongkong	Dodwell
Asian	Hongkong	O. Thoresen
Teiresias	Hongkong	B.&S.
Marblehead	Cruise	—
Yuki M.	Dairen	D.K.K.
Taichu M.	River Ports	N.K.K.
Hupeh	Hongkong	B.&S.
Eizen M.	Amoy	N.K.K.
Spreewald	Japan	H.-A.L.
Mikage M. 5	Tsingtao	Y.K.K.
Ajax	Japan	B.&S.
Haikong	Hsinkong	Keh Lee
Suiwo	Tungchow	Jardine
Talien	Tsungming	Wan Woo
Tseangtah	Tungchow	Mow Tung
Heini	Haimen	G.F.E.
Tsingtao M.	Dairen	D.K.K.

Yesterday's Departures

Name	Flag	Despatcher
Pelikan	Ger.	Reuter B.
Keian M.	Jap.	N.Y.K.
Kaiping	Br.	K.M.A.
Haraldsvang	Nor.	K.M.A.
Asbjorn	Br.	H.G.&R.
Lipari	Ital.	C.I.N.
Alexandra	Br.	Young's Shp.
Luise	Ger.	Keh Lee
Liesel	Ger.	Ta Lung
Wusueh	Br.	B.&S.
Patti	Ital.	Chang Yuen
Talien	Jap.	Wan Woo
Nantung M.	Jap.	N.K.K.
Kathleen Moller	Br.	Mei Shun
H.M.S. Petercl	Br.	—
H.M.S. Scorpion	Br.	—
H.M.S. Pearleaf	Br.	—
Jessie Moller	Br.	Yat Shing
Oldenburg	Ger.	H.-A.L.
Yatshing	Br.	Jardine

Men-of-War in Port

Name	Flag	Type	Berthed
Cardiff	Br.	Cr.	B.N.B.
Scarab	Br.	Gbt.	Y.P.D.W.
Tern	Br.	Gbt.	Y.P.D.W.
Guam	Am.	Gbt.	U.S.N.B.
Isabel	Am.	Slp.	B.N.B.
S. de Brazza	Fr.	Gbt.	F.N.B.
Tahure	Fr.	Slp.	F.N.B.
Lepanto	Itl.	Gbt.	J.N.B.

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.
(Last connecting time from Sub-Offices to Head Office is 19.35 on week days and 19.05 on Sunday).

Date and Destination	Per	Reg.	Ord.
SATURDAY, April 15.			
Tsingtao and Dairen	Tsingtao M.	8.00	8.30
U.S.S.R. Europe via Siberia	Katie Moller	8.30	10.00
Chinwangtao	Katie Moller	9.30	10.00
Foochow	H. Tseangtah	11.30	12.00
Tsingtao Wei. C'foo T'sin	Hupeh	18.30	19.00
Wenchow	Tembien	19.30	20.00
Swatow and Hongkong	Taiseunhong	19.30	20.00
Kwangtung	Taiseunhong	19.30	20.00
Japan Korea via Nagasaki	Shanghai M.	20.00	20.00
Swatow and Hongkong	Kwangtung	20.00	20.00
Kwangtung	Kwangtung	20.00	20.00
SUNDAY, April 16.			
Japan (Y) H'lulu Canada U.S.A. Europe via Pacific	Emp. Canada A	10.00	16.00
Japan via Kobe	Jean Laborde	15.30	16.00
Kiangpei Offices east of Jukao	Tejo	16.00	16.00
MONDAY, April 17.			
Nantung	Nantung M.	14.30	15.00
Keelung Aust. (Y) N.Z. (Y) S.S. India Suez Europe	Hakozaki M. B	14.00	16.00
Hongkong (Y)	Hakozaki M.	15.30	16.00
Aust. N.Z. and Manila	Emp. Russia	15.00	16.00
Hongkong and Canton	Emp. Russia	15.30	16.00
Aust. N.Z. and Indo-China	Talleyrand CX	19.00	20.00
Hongkong and Canton	Talleyrand X	19.30	20.00

A Parcel mail for Honolulu, U.S.A., Canada and Europe, closes at 16.00 on 15th.
B Parcel mail for France, Gt. Britain and other countries, closes at 12.00 on 17th.
C Parcel mail for S.S., F.M.S., Ceylon, Egypt, E-Soudan, Holland, Germany and other countries, closes at 16.00 on 17th.
X Provisional time—subject to alterations.
Y Superscribed correspondence.

Air Mails

Imperial Airways Service (Hongkong-Bangkok-London and Hongkong-Bangkok-Singapore-Australia) per ss. Empress of Russia, on April 17, 3 p.m. for registered and at 4 p.m. for ordinary, and due Marseilles on April 26, and London on April 27.
Pan American Airways Service (Hongkong-San Francisco) per available steamer to Hongkong.
Air France (Hongkong-Marseilles) per ss. Empress of Russia, on April 17, at 3 p.m. for registered and at 4 p.m. for ordinary, and due Marseilles on April 28, and London on April 29.
Neth. (K.L.M.) Air Mail Service (Bandoeng-Amsterdam) per ss. Hakozaki Maru, on April 17, at 3 p.m. for registered and at 4 p.m. for ordinary, and due Amsterdam on May 2, and London on May 3.
Royal Netherlands Indies' Airways K.N.I.L.M. (Saigon-Batavia-Sydney) per available steamer to Hongkong for transmission to Saigon.
Shanghai-Japan Air Mail Service :—Air mails close daily at 8 p.m. for registered and ordinary.

Domestic Air Mail

Air Mails for Nanking per Shanghai-Nanking Air Line close daily at 12.00 (At Yuhang Road Sub-Office daily at 11.30 a.m.)
Air mails for Hankow per Shanghai-Hankow Air Line close daily at 10.30 p.m.
Air mails for Ningsia, Shensi, Szechwan, Yunnan, Kweichow, Hupeh (Shasi and west) and west thereof are to be forwarded to Hongkong for further transmission by the Hongkong-Chungking plane.

Train Mail

Light mails for or via Pengpu, Wuhu, N.S.R. and Lunghai (east of Chenghsien; Tungshan and Kaifeng) close daily, at 9.30 p.m. Express mails for Nanking and Chinkiang local close daily at 8.45 a.m.
Light mails for Kiangpei Offices west and north of Jukao via Chinkiang close daily at 9.30 p.m.
Light mails for or via Hangchow close daily at 9 a.m. and 9.30 p.m.; for S.H.N.R. daily at 9 a.m.
Light mails for or via T.P.R. and north Pinghan close daily at 9.30 p.m.
Light mails for Hankow, Wuchang and Hanyang by occasional sailings direct to Hankow.
Light mails for or via River Ports beyond Nanchang per available steamer via Yungkia.

Ocean Mails for Europe and America.

Via Siberia by steamer to Tientsin or Chinwangtao for transmission.
Next steamer mails will be closed as follows :—
ss. Empress of Canada, via Pacific, April 16, due London May 21.
ss. Hakozaki, via Suez, April 17, due London May 21.
ss. Jean Laborde, via Suez, April 24, due London May 25.

Vessels Discharging

ABBEKERK. The H.E.A.L. ss. Abbekerk, from Bremen, Hamburg, Antwerp, Amsterdam, Rotterdam and Genoa arrived on the 12th instant, and is discharging her cargo at the Holt's Wharf, Pootung. Consignees are requested to send in their Bs/L for countersignature and to take immediate delivery of their cargo. All risk of fire at Wharf and Godowns to be borne by consignees. All claims against this steamer must be sent in within 10 days after arrival otherwise they will not be recognised. Damaged cargo will be examined at above Wharf by Messrs. Scurr, Tanner & Co. on Tuesday, the 18th instant, at 9.30 a.m. It is necessary to produce Bills of Lading also Shippers Invoice at the examination. Java-China-Japan Lijn Agentschap Shanghai N.V., General Agents: Holland-East Asia Line, 133 Szechuen Road. (Tel. Nos. 16247 (4) Lines). 15-4

TITANIA. The m.s. Titania, from Oslo via Ports is now discharging her cargo at the Shanghai and Hongkew Wharf Co.'s Shanghai and Hongkew Wharf. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. All risk of fire at the wharf and godowns is to be borne by Consignees. Any claims against this vessel must be sent in within fifteen (15) days after vessel's arrival, otherwise they will not be recognized. Examination of broken and ship-damaged cargo will be held at the Shanghai and Hongkew Wharf Co.'s Shanghai and Hongkew Wharf at 9 a.m., April 20, 1939, when Messrs. Paulsen & Bayes-Davy will be in attendance. Dodwell & Co., Ltd., Agents, 17 Canton Road. Tel. 11369. 16-4

NELLORE. The E. & A. S. S. Co.'s steamer Nellore, from Australia and Ports. —This steamer is discharging Cargo at the Hunt's Wharf. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their Cargo. Consignees of "Bulk Cargo" will further be required to send their Representatives to the Wharf to verify the weights of such Cargo whilst it is being landed. Examination of ship-damaged cargo will be held at the Hunt's Wharf on Friday, April 21, 1939, at 9 a.m., by Messrs. Paulsen & Bayes-Davy. All Claims against this steamer must be sent in within fifteen days from date of Steamer's arrival, or they will not be recognised. All risks of Fire etc. at the Wharf and Godowns to be borne by the Consignees of the Cargo. Pro. Mackinnon, Mackenzie & Co., Agents. 17-4

SPREEWALD. From New Orleans, Mobile, Galveston Houston and via Ports. —This vessel is now discharging all her cargo, at the Shanghai and Hongkew Pootung East Wharf, subject to the usual terms and conditions as shown on the Wharf Tariff. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Consignees of "Bulk" cargo are further requested to send their representatives to the Wharf to verify the weights of such cargo whilst being landed. Hamburg-Amerika Linie Filiale Schanghai, No. 20 Canton Road. Tel. 18709. 17-4

TEIRESIAS. From Liverpool arrived on April 14, and is discharging her cargo at Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature. Consignees of "Bulk Cargo" are further requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. Free storage period expires on April 23, 1939. Damaged cargo will be examined in the presence of a Customs Officer on Tuesday, April 18, at 10 a.m. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Butterfield & Swire, Agents. 17-4

Going Home?

Remember to advise us of your home address to substitute the *North-China Herald* for the *North-China Daily News*. Including postage $9 per quarter to any address in Europe or America. Telephone 11065 (Circulation).

Vessels Arriving To-day

The following particulars in connection with vessels due to arrive to-day are based upon information available yesterday evening.

From MELBOURNE: Nellore, with mail, due 7 a.m., Hunt's Wharf. Passengers expected at Custom Jetty 9.45 a.m.

From NAGASAKI: Shanghai Maru, with mail, due 2 p.m., Wayside Wharf.

Due at Future Dates

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai Where a ship's name is duplicated it indicates the port of call last visited.

EUROPE AND STRAITS

From GDYNIA

Bellerophon	7/3	28/4
Antilochus	4/4	26/5

From COPENHAGEN

Danmark	1/3	11/5
Africa	1/4	31/5

From OSLO

Trianon	17/3	20/5
Nanking	28/3	22/5

From HAMBURG

Regensburg	11/3	18/4
Gneisenau	18/3	24/4
Africa	15/4	31/5

From BREMEN

Kulmerland	21/2	17/4
Nordmark	7/3	22/4
Duisburg	21/3	15/5
Sauerland	4/4	23/5

From ROTTERDAM

Tamara	9/3	25/4
Sauerland	13/4	23/5
Antilochus	12/4	26/5

From ANTWERP

Glenapp	18/2	16/4
Franken	24/2	17/4
Gleniffer	4/3	29/4
Seroosker k	20/3	10/5
Lippe	23/3	11/5
Glenshiel	18/3	14/5
Glenfinlas	1/4	27/5
Glengarry	15/4	11/6

From GLASGOW

Menestheus	25/2	17/4
Agamemnon	25/3	14/5
Sarpedon	8/4	25/5

From LIVERPOOL

Diomed	11/3	21/4
Aeneas	18/3	1/5
Pyrraus	25/3	9/5
Agamemnon	1/4	14/5
Achilies	8/4	21/5
Sarpedon	15/4	25/5

From LONDON

Carthage	10/3	16/4
Bangalore	4/3	17/4
Hakusan M.	17/3	24/4
Rajputana	24/3	30/4
Haruna M.	31/3	8/5
Ranchi	6/4	14/5
Bhutan	1/4	15/5
Katori M.	14/4	23/5
Glenfinlas	15/4	27/5

From MARSEILLES

J. Laborde	17/3	16/4
P. Doumer	14/4	12/5
Ranchi	15/4	14/5

From GENOA

C. B'camano	29/3	25/4

From TRIESTE

Arabia	20/2	20/4
C. Rosso	12/4	7/5
Himalaya	20/3	9/5

From PORT SAID

C. Rosso	15/4	7/5
Seroosker k	11/4	10/5
Lippe	9/4	11/5
Danmark	2/4	11/5
Bhutan	12/4	15/5
Trianon	14/4	20/5
Nanking	15/4	22/5

From SUEZ

Haruna M.	14/4	8/5
Glenshiel	13/4	14/5
Duisburg	13/4	15/5

From BOMBAY

Melbourne M.	3/4	30/4

From KARACHI

Mansei M.	10/4	8/5

From COLOMBO

Gneisenau	10/4	24/4
C. B'camano	13/4	25/4
Rajputana	15/4	30/4
Aeneas	11/4	1/5

From CALCATTA

Santhia	23/5	17/4

From PENANG

Bellerophon	14/4	28/4
Gleniffer	14/4	29/4

From SINGAPORE

Atlas M.	31/3	16/4
Arabia	3/4	20/4
Nordmark	12/4	22/4
Tegelberg	15/4	22/4
Hakusan M.	16/4	24/4

From SOERABAIA

Tjibadak	3/4	20/4
Tjinegara	7/4	22/4

From MANILA

Regensburg	12/4	18/4
Tjinegara	15/4	22/4

From HAIPHONG

Franken	11/4	17/4

From HONGKONG

See "China Ports" below.

AMERICA AND JAPAN

From NEW YORK

Ivaran	25/2	18/4
C. Athens	18/2	21/4
Malay Prince	9/3	24/4
Foylebank	8/3	27/4
Niel Maersk	10/3	27/4
Agapenor	27/2	28/4
Silversandal	23/3	7/5
Laura Maersk	25/3	10/5
C. Pittsburg	46/3	13/5
Dardanus	27/3	19/5
S. Scientist	3/4	23/5
P. Maersk	8/4	25/5
Chi. Prince	11/4	27/5

From SAVANNAH

Dardanus	1/4	19/5
P. Maersk	13/4	25/5
Chi. Prince	14/4	27/5

From SANTOS

Atlas M.	13/2	16/4

From VANCOUVER

Emp. Russia	1/4	17/4
Talthybius	10/4	2/5
Emp. Japan	14/4	2/5

From SEATTLE

Talthybius	2/4	2/5

From LOS ANGELES

Niel Maersk	1/4	27/4
Tatuta M.	27/3	29/4
Laura Maersk	15/4	10/5

From SAN FRANCISCO

Malay Prince	28/3	24/4
Agapenor	26/3	28/4
Silversandal	11/4	7/5

From HONGKONG

See "China Ports" below.

From OTARU

Somali	4/4	17/4

From YOKOHAMA

Hakozaki M.	9/4	17/4
Talleyrand	13/4	17/4
Ivaran	13/4	18/4
Tatuta M.	14/4	29/4

From KOBE

Somali	13/4	17/4
Hakozaki M.	13/4	17/4
Emp. Russia	14/4	17/4

From NAGASAKI

Nagasaki M.	16/4	17/4

From KEELUNG(Formosa)

Tyosa M.	16/4	18/4

AFRICA AND AUSTRALIA

From CAPETOWN

Tegelberg	15/3	22/4

From MELBOURNE

Tanda	1/4	11/5

From SYDNEY

Tanda	15/4	11/5

CHINA PORTS

From DAIREN

Hangsang	13/4	16/4
Talleyrand	5/4	17/4
Tjisaroea	16/4	18/4
Dairen M.	16/4	18/4
Kina	13/4	27/4

From TIENTSIN

Shuntien	13/4	16/4
Yusang	14/4	17/4
St. V. de Paul	14/4	17/4
Shengking	16/4	19/4
Hsin Peking	16/4	20/4
Wosang	16/4	20/4
Kwaisang	16/4	21/4

From HONGKONG

Taisang	12/4	16/4
J. Laborde	12/4	16/4

From HONGKONG

Carthage	12/4	16/4
Glenapp	13/4	16/4
Emp. Canada	14/4	16/4
Santhia	14/4	17/4
Menestheus	12/4	17/4
Bangalore	13/4	17/4
Kulmerland	13/4	17/4
Hoihow	12/4	18/4
Taiyuan	13/4	18/4
Tjibadak	13/4	20/4
Kiungchow	16/4	20/4
C. Athens	15/4	21/4
Diomed	15/4	21/4
Szechuen	18/4	22/4
Mingsang	19/4	22/4
Esang	19/4	23/4
Tsinan	19/4	23/4

Passenger Lists

DEPARTURES

Per Kiangsu, April 15 for **Hongkong**: Mr. K. Lessing, Miss L. Gutteres, Rev. T. C. Wu, Mrs. Kropkotkin, Mr. Y. C. Ko, for **Haiphong**: Mr. A. A. Frettinghoff.

Vessels Leaving

NORTH CHINA COAST

SHUNTIEN Apr. 18. For TIENTSIN.—From French Bund on Tuesday, April 18, at noon. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 18-4

TAISANG Apr. 18. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Buoys on Tuesday, April 18, at 1 p.m. "A" and "B" Saloon Accommodation. Tender from Customs Jetty noon Tuesday. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 18-4

HANGSANG Apr. 20. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Thursday, April 20. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 20-4

HOIHOW Apr. 20. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Thursday, April 20, at 10.30 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 20-4

SOUTH CHINA COAST

KIANGSU Apr. 15. SWATOW, HONGKONG, KWONGCHOWWAN, PAKHOI and HAIPHONG.—From French Bund on Saturday, April 15, at 9 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 15-4

KWANGTUNG Apr. 16. SWATOW and HONGKONG.—From French Bund on Sunday, April 16, at 10 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 16-4

TAISEUNHONG Apr. 16. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Sunday, April 16, at 9 a.m. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 16-4

TJISAROEA Apr. 19. AMOY, HONGKONG and JAVA PORTS.—The J.C.J.L. s.s. Tjisaroea sails from Shanghai (Customs Lower Buoys No. 12-13) on Wednesday, April 19, taking cargo to Hongkong and Java Ports. Excellent passenger accommodation. Through tickets issued to European and Australian Ports. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4) Lines. 19-4

*Vessels

TRAVEL AND SHIPPING

N.Y.K. LINE

Orient-San Francisco Line
via Honolulu
ASAMA MARU .... Apr. 18
TATUTA MARU .... May 6

Orient-Seattle Line
via Vancouver
From Kobe
HELAN MARU ..... May 3

Orient-New York Line
via Los Angeles and Panama
NOZIMA MARU .... Apr. 27

Japan-Australia Line
via Hongkong and Manila
From Hongkong
KITANO MARU .... Apr. 29

European Mail Line
London, Hamburg and Marseilles via Hongkong, Straits, Ceylon and Aden
HAKOZAKI MARU .. Apr. 18
SUWA MARU ..... May 2

Kobe Express Service
TAIYO MARU ..... Apr. 21
TAIYO MARU ..... May 10

Nagasaki Express Service
SHANGHAI MARU .. Apr. 16
*NAGASAKI MARU .. Apr. 18
SHANGHAI MARU .. Apr. 21
NAGASAKI MARU .. Apr. 23
*D. K. K. Wharf.

Shanghai-Yokohama.
HAKUSAN MARU .... Apr. 25
HARUNA MARU .... May 9

31 The Bund. **NIPPON YUSEN KAISYA** Telephone 12343
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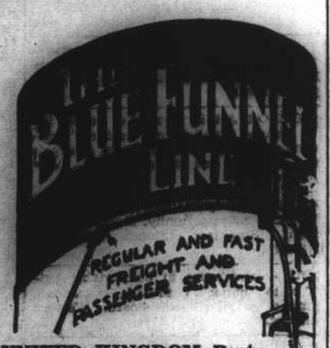
PASSAGE FARES
Shanghai to London

Class	Single	Return
A	£88	£154
B	£68	£119
C	£64	£112



Sailings to EUROPE and UNITED KINGDOM Ports

C	AJAX	Apr. 16	M'lles, Casablanca, London, R'dam, H'burg and Glasgow
C	TANTALUS	Apr. 18	Havre, Liverpool and Bromborough
A	HECTOR	Apr. 29	M'lles, London, Rotterdam and Glasgow
C	AGAPENOR	May 4	Liverpool, Bromborough and Glasgow
B	MENESTHEUS	May 13	M'lles, Casablanca, London, R'dam, H'burg and Glasgow
A	AENEAS	May 27	M'lles, London, Rotterdam and Glasgow.

A monthly service is also maintained from Hongkong and Japan to Pacific Coast

Vessels due and Sailings to Japan, North China, etc.

		From	Due	Sails	For
C	TEIRESIAS	Liverpool	Apr. 14	Apr. 15	Japan
B	MENESTHEUS	Liverpool	Apr. 17	Apr. 18	Japan
B	DIOMED	Liverpool	Apr. 21	Apr. 22	Japan Ports
C	AGAPENOR	New York	Apr. 28	Apr. 29	Japan.
	BELLEROPHON	Gdynia	Apr. 28	Apr. 29	Taku, Dairen and Japan
A	AENEAS	Liverpool	May 1	May 2	Tsingtao Taku and Dairen
C	TALTHYBIUS	Pacific Coast	May 2	May 5	Hongkong
C	PYRRHUS	Liverpool	May 9	May 10	Japan Ports

Agents: BUTTERFIELD & SWIRE, 21-23 French Bund, Tel. 82020

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East Asiatic Co. Ld.

of Copenhagen

Outwards from European Continental Ports

	Due	Sails	For
ms. DANMARK	May 11	May 12	Japan Ports
ms. AFRIKA	June 1	June 2	Japan Ports

Homewards
for Jaffa, Haifa, Beyrouth, Rotterdam, Hamburg and Copenhagen

ms. KINA loading Hongkong April 29

The vessels have accommodation for a limited number of passengers

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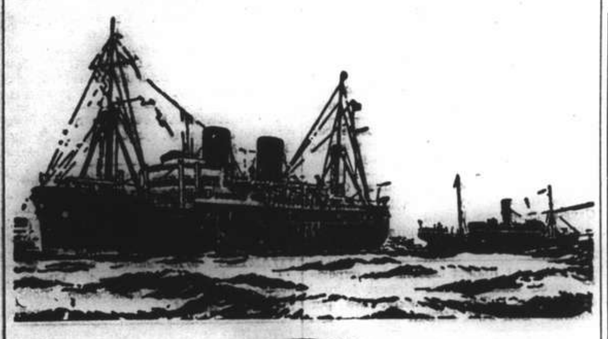
THE NORTH-CHINA HERALD
17 The Bund, Shanghai — Telephone 11055

TRAVEL AND SHIPPING



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Via HONGKONG, STRAITS and CEYLON

		From Shanghai	Tonnage
Apr.	18	‡*SOMALI	7,000
	25	†CANTON	16,000
May	9	CARTHAGE ..	15,000
	16	‡*BANGALORE ..	6,100
	23	RAJPUTANA ..	17,000
June	6	RANCHI	17,000
	13	‡*BHUTAN	6,100
	20	RANPURA	17,000

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‡Calls at Port Sudan

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TO CALCUTTA via PORTS

	Leave Shanghai for Japan	Leave Hongkong
TILAWA	—	Apr. 22
SANTHIA	—	May 6

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Steamers	Commanders	Lv. Shanghai via Japan	Leaves Hongkong	Arrives Sydney
NELLORE	H. C. Stratford	Apr. 16	May 5	May 24
TANDA	M. B. Skinner	May 12	June 3	June 22
NANKIN	E. T. Pilcher	June 9	June 30	July 19

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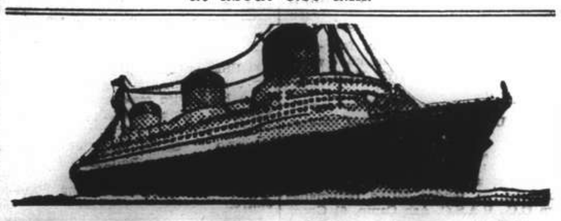
The m.v. JEAN LABORDE

from Marseilles is expected to arrive at the Old Ningpo Wharf
Sunday, April 16, at about 7 a.m.
The passengers will land at the Customs Jetty at about 8.30 a.m.



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mv. RAMSES	Apr. 28 1939.	Genoa, A'werp, R'dam, H'burg.
mv. KULMERLAND	May 10 1939.	Genoa, R'dam, Hamburg.

Outward vessels latest movements:

		Due Shanghai	
mv. KULMERLAND	Left Singapore	Apr. 8	Apr. 17
ss. NORDMARK	Passed Suez	Mar. 27	Apr. 22
mv. DUISBURG	Left Rotterdam	Mar. 31	May 15

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TRAVEL AND SHIPPING

LLOYD TRIESTINO

ss. CONTE BIANCAMANO
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from Shanghai & Hongkew Wharf for
NAPLES AND GENOA
via Hongkong, Manila, Singapore, Colombo, Bombay and Port Said

Tenders conveying passengers on board will leave Customs Jetty on April 27, at 9.30 a.m.

Hand packages only will be accepted by tender.

Heavy luggage must be sent to Messrs. Marden & Co., Ltd., Race Course Market Godown, Corner of Myburgh and Burkill Roads, where it will be accepted during office hours, from April 25 to 26 at noon the latest.

No nailed cases will be accepted unless escorted by a Customs Permit, obtainable through Messrs. Marden against payment of a small fee.

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GLENAPP April 16

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HOMEWARDS: Due to sail from Shanghai

GLENAPP, May 2

Casablanca, London, Rotterdam, Hamburg and Antwerp, via Hongkong and Straits

Loading dates approximate and subject to alteration without notice

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SHANGHAI-TSINGTAO-DAIREN LINE

	Arrival.	Departure.
ss. TSINGTAO MARU	Apr. 14	Apr. 15 at 11 a.m.
ss DAIREN MARU	Apr. 18	Apr. 19 at 11 a.m.
ss. HOTEN MARU	Apr. 21	Apr. 22 at 11 a.m.
ss. DAIREN MARU	Apr. 25	Apr. 26 at 11 a.m.
ss. HOTEN MARU	Apr. 28	Apr. 29 at 11 a.m.
ss. DAIREN MARU	May 2	May 3 at 11 a.m.

SHANGHAI-TSINGTAO-TIENTSIN-DAIREN LINE
(Freight only)

ss. HAKKA MARU ..... Apr. 22
ss. KOGA MARU ..... Apr. 26

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O.S.K.

Shanghai Sailings

For Keelung and Amoy
HUKUKEN MARU .... Apr. 27
HUKUKEN MARU .... May 27

For Keelung and Takao
TYOSA MARU ..... Apr. 20
TYOSA MARU ..... May 4

Hongkong Sailings

For South America via S. Africa
MONTEVIDEO MARU .. Apr. 27
LA PLATA MARU ..... May 21

For South America via E. & S. Africa
ARABIA MARU ..... May 5

For Bombay
*ARGUN MARU ..... May 4

For Calcutta
*SUMATRA MARU .... Apr. 20

Keelung Sailings

For Haiphong, Saigon and Bangkok
BANGKOK MARU ..... Apr. 17

For Manila, Cebu and Davao
GANGES MARU ..... Apr. 21

Kobe Sailings

For New York via Panama Canal
KANSAI MARU ..... May 13

For European Ports via New York
*HOKUKAI MARU ..... Apr. 24
*TOKAI MARU ..... May 22

For Australia
CANBERRA MARU ..... Apr. 28

For New Zealand
SYDNEY MARU ..... May 30

For West Africa
*ATLAS MARU ..... May —

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NDL

FAR EAST EXPRESS

Homewards:

ss. GNEISENAU for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. .. May 4

ms. REGENSBURG for Aden, Port Sudan, Malta, Marseilles, Casablanca, Rotterdam, Hamburg, Bremen .. .. May 4

ms. ELBE for Aden, Port Sudan, Malta, Marseilles, Casablanca, Rotterdam, Hamburg, Bremen .. .. May 25

ss. SCHARNHORST for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. May 30

Outwards:

ss. FRANKEN	Left Haiphong	Apr. 11	Due S'hai	Apr. 17
ms. REGENSBURG	Left Manila	Apr. 12	„ „	Apr. 18
ss. GNEISENAU	Left Colombo	Apr. 10	„ „	Apr. 24
ss. LIPPE	Left Port Said	Apr. 9	„ „	May 11

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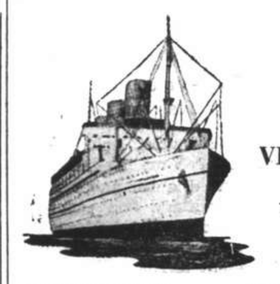
TRAVEL AND SHIPPING



EMPRESS OF CANADA
sails for
VICTORIA and VANCOUVER
via Kobe, Yokohama, Honolulu,
6.30 a.m., Monday, April 17

From Customs Jetty	TENDER SERVICE	From Ship
6 p.m.	Sunday, Apr. 16	7 p.m.
11 p.m. (Despatching)	Sunday, Apr. 16	Midnight

EMPRESS OF RUSSIA
will sail for
HONGKONG and MANILA
From Shanghai and Hongkew Wharf, Shanghai Side.
7 a.m., TUESDAY, April 18

Leave Customs Jetty	TENDER SERVICE	Leave Ship
4 p.m.	Monday, Apr. 17	5 p.m.
6 p.m.	Monday, Apr. 17	7 p.m.
11 p.m. (Last Tender)	Monday, Apr. 17	Midnight

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	Lv. Shanghai		Lv. Shanghai
PRESIDENT TAFT	Apr. 24	PRESIDENT CLEVELAND	July 3
PRESIDENT CLEVELAND	May 8	PRESIDENT PIERCE ..	July 17
PRESIDENT PIERCE ..	May 22	PRESIDENT COOLIDGE	Aug. 1
PRESIDENT COOLIDGE	June 6	PRESIDENT TAFT	Aug. 15
PRESIDENT TAFT	June 19	PRESIDENT CLEVELAND	Aug. 29

HONGKONG AND MANILA:

Leave Shanghai		Leave Shanghai	
PRESIDENT COOLIDGE	May 24	PRESIDENT TAFT	Aug. 3
PRESIDENT COOLIDGE	July 19	PRESIDENT CLEVELAND	Aug. 17

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Palace Hotel Book Stall, Palace Hotel.

U.S. Peace Societies Appeal For World Conference

American Leadership in Economic Appeasement Urged Before Power Politics Lead to War

Washington, Apr. 13.

THE National Council for Prevention of War, an unofficial federation of peace societies, has started a campaign for a world conference to settle problems of military and economic disarmament. The Council sees the world confronted by the alternatives of war or a "balance of power" peace, or a new world peace programme to relax the present terrific military and economic competition. The United States should take the initiative toward a new world programme, the Council believes, due to the relative freedom of action assured by its geographical position. Thus far the Council has not met Administration encouragement in its campaign for a world peace conference.

The Council comments hopefully the recent conference "feelers" in the British press. The Council stated its views of the world situation in a circular letter from its national headquarters here.

"There is one major factor in the foreign affairs situation which is disturbing. With the far-reaching increases now being approved in American armament there is nothing being done—nothing that is evident—in the direction of a real and lasting settlement of the most pressing world problem, economic security for all the nations of the world. Instead, the situation, so far as the United States is concerned, seems to be moving in the opposite direction. We are building up our armed might, assisting the so-called democracies—in France and England—in strengthening theirs, taking a leading part in the balance of power struggle against the dictator nations, but making no plans for a world settlement except on the basis of force. This is what disturbs so many people in Washington today.

What Will Be the Outcome?

"What will be the outcome of the present policy? Just now it appears something like this: War or a "Balance of power" peace dictated by the potentially superior armed force of the Anglo-French group. It should be pointed out that neither of these two solutions is a real solution. A war, no matter who starts it (and that will never be easy to decide), will demand a tremendous price from all of the important nations of the world. A dictated peace, by the threat of a superior armed force, will be merely an armistice, constantly threatening to spill over into war at any moment, and a steady drain on the wealth of all the powers to no good end.

"There does not seem to be any satisfactory answer which can omit the idea of a world conference. Unless the peace, which it is hoped now will be achieved by the balance of power, includes thinking and planning for a world economic settlement on a basis of justice and security (mainly economic) for all of the powers, the future is dark. The question most often heard is, 'Who can start the ball rolling for a conference?' There is only one answer from all of the facts now available. The United States must take the responsibility for initiating and developing the programme.

Disastrous Alternative

"We are in a position such as accrues to no other nation today. We have the freedom of action, the geographic protection, the gold and financial means, the war potentials, the need for a settlement to assist our own recovery—in short, everything but a governmental policy of action along this line. This is a period of intense responsibility for the American people. If we continue with our present policy, the disastrous alternative appears clearly.

"So long as there is no action from the Administration looking toward a world settlement, the other nations who are now involved in the power politics game will feel they have no way out except along the traditional war lines. This endangers our peace and welfare as well as theirs. The one way to have the United States play a constructive role is not by sitting and waiting while building a huge military and naval machine. The people who will have to pay the bills and do the dying under the present line up, must make themselves heard in favour of a world conference now. Our country must assume the peace leadership, not the war leadership as we are now doing.

"The news reports of British plans for a conference this summer are hopeful but not definite. Nothing will be definite until the position of the United States is clear. If we push the conference idea, it will be supported in Europe."—United Press.

Catholic Journal Appeals

London, Apr. 13.

The current issue of the weekly "Catholic Herald" today published its own appeal to 300,000,000 Catholics throughout the world urging them to make every effort to organize a peace conference to "save the world from the catastrophe of war before it is too late."

Copies of the appeal were sent to the Pope and to bishops in all parts of the world as well as to editors of Roman Catholic newspapers and magazines and prominent members of all faiths in Britain and elsewhere. A copy was also sent to Mr. Neville Chamberlain, British Prime Minister.

Catholic circles claimed that the appeal marked the first attempt on the part of Catholic laity to rouse united Catholic opinion to enforce the teaching of churches on peace and war and make it apply to the present situation.—United Press.

Conscription for Manchoukuo

Military and Labour to Be Modelled on German Compulsory System

Tokyo, Apr. 14.

Manchoukuo will soon adopt a system of compulsory military and labour conscription in an effort to strengthen her national defences, Japanese reports said here today.

The Government of Manchoukuo was said to have adopted the new system—patterned after Nazi Germany—in accordance with a favourable report by a special commission which recently completed an investigation of the proposal.

Neutral military observers here regarded the reports as significant. The mobilization of a strong native army in Manchoukuo, it was pointed out, might greatly reduce the drain on Japanese manpower, if not in the present hostilities in China, at least in future wars involving Japan.

The commission which investigated the proposal was said to have comprised Government officials, under Japanese direction, and representatives of various Manchoukuo organizations. The new system would impose on the natives of Manchoukuo compulsory military service and "public service," or labour conscription.

Japanese reports said that the treatment of soldiers in the Manchoukuo army would be improved coincident with the inauguration of the conscription system. This was expected to improve the quality of the Manchoukuo soldiers.—United Press.

North China Transit Company Planned

Huge Concern Projected By Japanese

Mukden, Apr. 14.

Capitalized at Y.300,000,000, a North China Transit Company will be formed at a meeting of its promoters in Peiping at 10 o'clock on April 17, with the projected company beginning operations at noon on the same day, it was announced here today.

Mr. Kanji Usami will head the new company as President, with Mr. Teijo Goto and Mr. Yin Tung acting as vice-presidents. Six members will comprise the board of directors.

Of the total capital of the projected company, Y.150,000,000 will be provided by the North China Development Company, Y.120,000,000 by the South Manchuria Railway Company, and Y.30,000,000 by the "Provisional Government.

Mr. Sonyu Otani, president of the North China Development Company, Mr. Takuichi Omura, president of the South Manchuria Railway Company, and Mr. Wang Keh-min, president of the Executive Council of the "Provisional Government" will attend the meeting on Monday, April 17.—Domei.

U.S. War Insurance Partly Withdrawn

No Quotations Given for German, Italian Freight

New York, Apr. 14.

New York underwriters announced yesterday that they had withdrawn war risk insurance quotations on cargoes to and from Germany and Italy. They asserted that international tension had increased because of the Democracies' plan for a strong naval policy in the Mediterranean.

Simultaneously other rates were advanced from 100 to 200 per cent. The highest rate, $1.25 per $100, was placed on shipments to China via the Suez Canal. The former rate was 62½ cents.—United Press.

U.S. Youth Kills Self From Fear of War

Los Angeles, Apr. 13.

A sorrowing Los Angeles mother today is arranging funeral services for her seventeen-year-old son, America's first victim of the war that has not yet come. Young Buddy Merriel dreaded the thought of war so much that he hanged himself.—United Press.

Egyptian Army Band For Royal Wedding

SPECIAL TO THE "N.C.D.N."

Teheran, Apr. 13.

An Egyptian Army detachment, accompanied by a military band, arrived here today for the wedding celebrations of the Crown Prince of Iran and his Egyptian bride. The date of the arrival of the royal couple at Teheran, it is now announced, will be April 16.—Reuter.

THE Duke of Kent shared a joke with guests at the annual luncheon of the British Electrical Development Association in London recently, when it was humorously suggested that he would get a little amusement himself out of a toy intended for his son, Prince Edward. The train was presented to the Duke by Brigadier-General R. F. Legge, chairman of the Council of the Association.

Train Wreck in Mexico

Mexico City, Apr. 13.

Twenty-six persons were killed and 50 injured when a Guadalajara express crashed into the rear of a crack Laredo train. The accident occurred 140 miles north of Mexico City.—Reuter.

PRINTING

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EXPERT in automobile repairs as service manager. Reply proposition to Box 2812, NCDN. -4787

YOUNG, energetic, pleasant appearance, Chinese salesman. Right job for young man to start with training. Address Box 2813, NCDN. -4787

CHINESE, well-acquainted with imports into China, with good connections amongst Chinese importers. Salary $50 monthly. Apply stating age and previous experience to Box 2810, NCDN. -4784

WANTED experienced lady cable clerk. State age, previous experience, salary expected to Box 2783, NCDN. 12113

STUDY shorthand, typewriting, correspondence, etc., with the leading commercial training institution in the Far East. We have given expert tuition to hundreds of young people now happily placed in positions. Farmer's Commercial College, 264, Kiangse Road. Telephone 14967. -3683

WELL-connected market shroff required to visit sundries and hardware dealers. Send particulars to Box 2779, NCDN. -4720

Positions Wanted

Advertisements under this heading only are accepted at the rate of four dollar cents per word per insertion, with a minimum charge of $0.65.

INTELLIGENT Chinese, 30, over ten years' experience in real estate/insurance, knowledge of secretaryship and accountancy. Seeks employment, any capacity. Address Box 2801, NCDN. -4771

COMPETENT lady secretary-stenographer, general office assistant, bookkeeper, telephone operator, A1 testimonials. Box 2805, NCDN. -4773

ARCHITECT and civil engineer, with many years' experience in projecting, sketching, supervising and also in administrating, open for engagement. Speaks English, French and German. Address Box 2785, NCDN. -4531

SALES engineer, Chinese engineering college graduate, two years' experience in sales, 1½ years in purchase, wants position. Address Box 2791, NCDN. -4741

YOUNG nurse, with certificate, seeks position. Can also give piano lessons. Address Box 2726, NCDN. -4619

GERMAN chemist, diplomed, engineer, expert in glycerin fat splitting, distillation and refining of oils, also soaps, cosmetics, mineral white oils, petroleum, 16 years experience, seeks position, Box 2695, NCDN. -4520

YOUNG waiter, best recommendations (English, German, French speaking) open for immediate engagement. Address Box 2734, NCDN. -4634

YOUNG, smart, energetic lady, experienced in sales, seeks position as a shop assistant or any similar occupation. Address Box 2711, NCDN. -4593

QUALIFIED shipping man, British, capable of taking charge of office, wharves, godowns or lighterage company. Many years of local experience. Desires position. Address Box 2782, NCDN.

YOUNG American desires position with firm handling embroidered linen and lace goods. Wants experience. No salary. Address Box 2772, NCDN. -4706

OPEN for engagement. Viennese, 29 years' experience in one of the largest banks in Europe, had full charge of the stock exchange, shares and bonds. Please address Box 2765, NCDN. 4691

YOUNG European, electric, radio-mechanic, 12 years' experience, technical certificates, seeks position. Box 2719, NCDN. -4602

Business Opportunities

WANTED compradore for foundation of a new enterprise. Box 2800, NCDN. -4770

WANTED, partner who can furnish capital for new cosmetic article. Address Box 2793, NCDN. -4745

ACTIVE partnership, or agency, or salaried position sought by import/export executive, active, experienced and resourceful. Would invest up to $30,000 in any legitimate line of business offering good prospects. Address Box 2708, NCDN. 12056

BUSINESS opportunity for salesman with guarantee and having good connections with local dealers. Box 2008, NCDN. -3386

PARTNERSHIP and capital available for sound business proposition. Reply giving general outline of proposition to Box 2781, NCDN. -4724

FOR immediate sale as a going concern, a boarding house; vicinity Avenue du Roi Albert. Address Box 2769, NCDN. -4701

LONG-established foreign firm taking over new lines, has opening for working partner. Capital necessary $10,000. Man with sales or administrative ability preferred. Box 2771, NCDN. -4703

FOR SALE, complete dental office, International Settlement, with equipment, laboratory, in three-roomed furnished apartment with existing permanent clientele. Owner leaving Shanghai. Telephone 78499. -4605

FOR SALE: beauty parlour, monthly turnover (average) $2,500. Apply Box 2723, NCDN. -4616

Lost

LOST B/L No. 227 covering 50 cases zinc white, marked AAA on top of TYH, in square, Shanghai No. 21/70, ex ss. Maya Maru from Osaka. Same is hereby declared null and void. Higuchi & Co. -4740

LOST: two pay orders of 30/12/38 and 7/1/39 for £20 and £10 in favour of Mr. Georg and Miss Liselotte Horowitz and Mr. Georg Horowitz respectively, are hereby declared null and void. 12084

LOST delivery order for 2120 tons wheat ex the ms. BIRCHBANK dated March 20, 1939, and stamped by the Customs. Same is hereby declared null and void. Herlofson, Gordon & Reeves. -4709

LOST, Customs stamped delivery order No. 3389 covering two cases quinine, ex ss. Temeraire, B/L No. 39 marked C B 19/9 in diamond, Shanghai No. 309/310. Same is hereby declared null and void. Melchers & Co. -4718

For Sale—Miscellaneous

X-STITCH 54-in. tea-sets, $2.25; 72 x 90-in. dinner-sets, $6.70; 17 pcs. luncheon sets, $6.70; guest towels 25 cents. Lace and Linen Syndicate, 114 Peking Road. 12134

TROPICAL fishes and aquariums on sale. 419/8 Yu Yuen Road. Aquariums, from $6 up. -4769

EVERYTHING for aquarists! Shanghai Aquarium, 210 Kiaochow Road. Artistically planted aquariums containing lively multi-coloured tropical fishes, easy to take care of, are interesting, instructive, inspiring. A family of nations in fishes, in beautiful natural environment in your home, at very reasonable cost. -4566

DINING-room set, six chairs, two armchairs, table and dinner wagon; matched veneer clear lacquer finish. Does not stain. Used only 8 months. Reply Box 2790, NCDN. -4739

STAMPS. New issues. Beautiful Gilbert and Ellice, Jugoslavia Centenary, French Commemorative, Slovakia and Liechtenstein; also our usual fine stock of all countries. Mercury Stamp Co., 1237 Avenue Road. -4676

JUST received lot of European silver foxes. Excellent quality. Far Eastern Credit Co., 46 Route de Grouchy. -4514

LATEST style hats, ready-made, orders, renovations. Moderate prices. Maison La Mode, 1121 Bubbling Well (Salon Mme Gick). -3678

AMERICAN dresses sold at sacrificial prices below cost. From $10. 1412/2D Yu Yuen Road, Telephone 21043. -4613

FOR SALE. One imported second-hand Marmot folding perambulator, in good condition, price $70. One small Electrolux refrigerator capacity 1.5 cubic feet, kerosene lamp type, in good condition. Price $50. Telephone 30859. -4659

THREE rooms of beautiful furniture, good blackwood, for sale. $6,000. Telephone morning up to 2 p.m. 43570 for appointment. -4666

SHIRTS and pyjamas made to measure, Genuine silk and English materials, from $6.50. Razon's, Central Road. 11811

ACCORDION, 80 bases, 34 keys brand-new for sale. 260 Route Dupleix. 12085

CHEAP sale, Barbasol shaving cream, original price G.$2.50 per dozen, now half price. Apply telephone 93693, Mr. Wang. -4610

LADIES', girls' American shoes, new Spring arrivals. Final clearance 1938 from $10. Hollywood Shoe Store in Freedom's, 843 Bubbling Well. 12063

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects, 146A Route des Sœurs (inside). Telephone 73937. -4121

ICE plant for sale or rent, daily output 18 tons, particulars refer to Box 2707, NCDN. 12088

TRY American beer at greatly reduced prices, Pabst, Schlitz, Budweiser, 24 tins or 24 bottles per carton c.o.d. $10. 97 Yuen Ming Yuen, Room 105, Telephone 15584, 9-12 and 2-5 p.m. -4505

Wanted to Purchase

BRITISH textile manufacturers, home or abroad, please notice! We want large quantities of woven fabrics of the best quality for the making of handkerchiefs, also figured blankets, tablecloths, napkins, etc. If you have any of the afore-mentioned goods to sell, either on hand or promissory, please inform us with all necessary details, including description, quantity, price, etc. Letters with samples should be addressed to 58 Rue du Consulat, Shanghai. -4760

WANTED, Diathermy (ultra short-wave) preferably used, in best condition. Full particulars, price. Box 2730, NCDN. 12076

ELECTRIC gramophone record player 220 v. In good condition. Offers to Box 2794, NCDN. -4747

GOLD pencil, Eversharp or other make. Address Box 2795, NCDN. -4752

SUBSTANTIAL dining and sitting-room furniture. No dealers. Address Box 2725, NCDN. -4619

ELECTRIC motors, 85 h.p., 80 h.p. 60 h.p., 7½ h.p. and 5 h.p., 220-volt, 3-phase. Any make, second-hand but must be in good condition. Address details to Box 2775, NCDN. 12108

WANTED used organ (cheap) for mission work. Telephone 21618, office hours. -4591

WANTED to buy, second-hand or new copy of Acme, A.B.C. 6th Edition and Buenting's Codes. Box 2740, NCDN. -4639

WANTED good second-hand Li-lo mattress. Address Box 2716, NCDN. -4598

Radios

FOR reliable, prompt and guaranteed radio service, telephone 37220, Radio City Service, 1249 Bubbling Well Road. All servicing by American and European engineers. -3813

W6XBE reception O.K.? If not your antenna is at fault. We install and improve antennae. Radio Corporation of Asia. -4466

SPECIALISED auto radio installation and service. Radio Corporation of Asia, 361-3 Avenue Foch, Telephone 86964, 82304. -4467

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. Complete service Philco, Zenith, Westinghouse, all leading makes. Oldest, best equipped in Shanghai. American Radio Equipment Co. 11817

WANTED to buy second-hand Philco or Telefunken short-wave radio set in good working condition. Telephone 14347. -4700

Animals

RED chow pups, for sale. Telephone 22670. -4776

LOST: male airedale, straight-haired, with collar vaccination check, near Avenue Joffre/Roi Albert, Wednesday morning. Finder kindly telephone 11478 or 73226. Box 2799, NCDN. -4758

WANTED thoroughbred black and white cocker spaniel puppy dog. Address Box 2784, NCDN. 12121

WANTED thoroughbred Airedale puppy. Particulars to Box 2796, NCDN. -4753

IF your pony should die would you be compensated? For pony insurance apply to Hugh Middleton & Co. 45 Kiukiang Road. 11924

HAVE you a good dog? Prove it! Join the China Kennel Club, Room 3 24 The Bund. 11938

Educational

WE offer you our economical and thorough four months' half-day Gregg stenography course, which includes typewriting, coding, filing, office routine. Enrol now. Rodda's Commercial College, Flat 211, 314 Hardoon Road, Telephone 33164. 12035

GERMAN lessons given by experienced German lady teacher. Twice weekly, $10 per month. Telephone 74393. -4222

FIGUEIREDO'S School. Pitman/Gregg Shorthand, Typewriting, English. Crystal-clear explanations. 54 Garden Apartments, 1173/11 Bubbling Well. 11810

SHANGHAI dialect lessons by experienced teacher, with highest recommendations. Twice weekly, $10 per month. Box 2416, NCDN. -4044

COMPLETE Commercial Course. Shorthand (Gregg or Pitman), Typewriting, Bookkeeping, English, Coding, Filing. Individual tution. Rules patiently, carefully, and clearly explained. Day and evening classes. Moderate fees. Apply Mrs. Sweeney, Steno-typist Academy, 173 Seymour Road. Apartment 301. 11764

WANTED Japanese teacher, young and well-educated, knowledge of English not essential. Please apply Hamilton House, Room 624, between 9-10 a.m. -4690

MISS Moalem's School, 25 Sun Avenue, 1129 Bubbling Well Road, reopens on Monday, April 17, 1939. There are vacancies for pupils in the kindergarten and primary grades. Private tuition for adults. Telephone 14080. -4513

CHINESE language lessons (Shanghai, Mandarin, Cantonese) given by experienced tutor at his/pupil's home. Reasonable rates. Replies to 6 Rue Bourgeat, Passage 466. -4526

Personal

WELL-educated Chinese, 30, wishes to meet Chinese lady, any age, for friendship. Confidential. Address Box 2802, NCDN. -4771

A MESSAGE for Mrs. V. V. Johnston alias Miss Eugénie Laures. Please write to Soong Yuin-wei, 86 Verdun Terrace, 125 Avenue du Roi Albert. -4769

Miscellaneous

BOUGHT and sold at best prices, furniture, household and office equipment, refrigerators, etc. Gustay Feiner, 306 Rue Bourgeat, Telephone 73597. -4500

CARPETS, cleaned thoroughly by steam and chemicals. Rugs dyed, repaired and stored. Esso Company, Telephone 12170. -4612

Motor Cars and Cycles

MORRIS Ten 1934, four-door sedan. Excellent condition, 22 m.p.g., owner-driven. Apply 355 Roi Albert, Apartment 2, Telephone 76978. -4760

NASH 1939 (air-conditioned) will be on display shortly at Majestic motors (Shanghai's most-up-to-date automobile distributor). For particular write or telephone Sino-American Syndicate, 313 Liza Building, 346 Szechuen Road, Telephone 17141. -4582

HUMBER sedan, recently reducoed, five new tyres, owner left town, will accept $1,800 for quick sale. On view at Bills Motors or by appointment telephone 74400. 12103

WANTED convertible coupe/roadster. Telephone 36248, before 8.30 a.m., 12.30-1.30 p.m. or after 6 p.m. Box 2787, NCDN. -4732

BUICK model 57 (middle size) sedan, in perfect condition; six wheels, heater, etc. run 25,000 miles, carefully driven. Price US$750 cash, including full insurance year 1939. Apply owner Box 2706, NCDN. 12054

DODGE, 1933 sedan, in excellent running order and condition. Address Box 2358, NCDN. -3902

IF you wish to buy, sell, exchange motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford and Lincoln dealers. Thousands have been satisfied. Telephone 74400. 11816

WANTED used motor-cars, any model, pay cash. Telephone 39935. -3967

FOR SALE, Ford four-cylinder coupe. Guaranteed excellent all-round condition, $850 or nearest offer. Address Box 2773, NCDN. -4707

ONE used 1934 Morris Ten, four-door sedan. Good running order, owner-driven. Address Box 2770, NCDN. -4702

FOR SALE. Three, 6-wheeled, 30-cwt. Morris (1933) ambulances and one 6-wheeled, 30-cwt. Morris (1933) lorry. The vehicles can be seen at Ash Camp, Great Western Road. Offers must be submitted on tender forms obtainable from O.C., R.A.S.C. Ash Camp, 61 Great Western Road, and must be completed and returned to that officer by noon on April 24, 1939. The vehicles may be sold singly or together at the discretion of O.C., R.A.S.C. who does not bind himself to accept the highest of any tender. 12101

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet. Telephone 73165. -4660

WANTED small economical closed car, coupe or four-seater. Reasonable price. Write Box 2712, NCDN. -4594

1936 DE Soto air-flow, in perfect condition, at low mileage. Price $4,200. Box 2732, NCDN. -4630

WILL buy European make closed car, not older than 1936 and up to 14 h.p., in good condition only. Address Box 2674, NCDN. -4529

Office Cars

LIFT wanted three times daily from Sayzoong/Joffre to Sassoon House. Address Box 2742, NCDN. 12083

Boats

FOR SALE, teakwood motor-boat, length 22-ft. 6-in., beam 6-ft. 6-in., 8 h.p., 2-cylinder. Kelvin engine. Seats 12 persons. Recently reconditioned. Box 2803, NCDN. 12131

TO LET for six months or longer, motor houseboat in new condition. Large saloon with fire-place, bedroom with two spring beds, tiled bathroom, also fast motor-boat and dinghy. Very moderate rent. Address Box 2745, NCDN. 12086

BUYING houseboat in good condition, price cheap. Address Box 2764, NCDN. 12097

Wanted to Rent

RESPONSIBLE, well-known, young married couple require a furnished three-roomed flat, from the middle of July or beginning of August, for five to six months. Undoubted references. Box 2814, NCDN. 12133

ENGLISHWOMAN requires room with private family, part board. Reply Box 2807, NCDN. -4762

WANTED at once, unfurnished eight-roomed apartment or similar house, all modern, residential district, willing pay best price for fixtures. Box 2792, NCDN. -4743

WANTED, 8/12-roomed house, furnished or unfurnished, situated preferably in French Concession. Reply Box 2798, NCDN. -4756

BRITISH gentleman requires room and board, private family preferred. From May 1. Address Box 2774, NCDN. -4712

WANTED September, occupancy large building, suitable for boarding school. (Chinese) Will assume. Write description Post Office Box 1489. -4592

YOUNG foreign gentleman occupying official position desires rent furnished, three-roomed, modern apartment for about six months. Address Box 2721, NCDN. 12076

ACCOMMODATION with board required by quiet married couple. Preferably in American or English home. Address Box 2758, NCDN. -4671

LARGE, airy, light, four or five-roomed apartment or house, available September, unfurnished. Reply Box 2754, NCDN. -4620

WANTED a house with a garden, western or Petain districts; or will consider one in process of construction. Box 2767, NCDN. -4696

WANTED to rent, two/three-roomed, furnished/unfurnished apartment. French Concession. All modern conveniences. Address Box 2766, NCDN. -4695

WANTED to rent by responsible couple, a furnished bungalow with garden, Hungjao district. Telephone 74878. -4623

WANTED furnished apartment or house, willing pay best price for furniture and key-money. Telephone 74850. -4068

THE British military authorities require for an officer of high rank, a fully furnished house in best residential area, for three years or lesser period from June 1, 1939. Requirements (minimum):—3 double bedrooms, 2 single bedrooms, 3 sitting rooms, servants' quarters, kitchen and usual offices, etc., garden and garage. Replies to O.C., R.A.S.C., Ash Camp, 61 Great Western Road, stating rent required. 12073

Offices, Shops, Godowns

BUSINESS centre, in quiet flat, 6th floor of modern building, very bright spacious double room with hardwood floor, suitable office/showroom or permanent exhibition, $385 monthly, Telephone 18938. -4644

FURNISHED office-room to let. No deposit. Down town. Address Post Office Box 746 or telephone 14060. -4596

TO LET, part of office in central district, big airy room. Box 2744, NCDN. -4646

TO LET, large and small modern office space in the Chartered Bank Building, 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 11814

Chinese Servants

ADVERTISER going on Home leave strongly recommends cook-boy and also baby-amah, free May 1. Address Box 2789, NCDN. -4736

WANTED immediately by English lady, good general amah who can cook. Wash-amah kept. Box 2811, NCDN. -4795

COOK-BOY available immediately. Recommended. Telephone 32713. -4735

ADVERTISER departing on leave wishes to recommend good baby-amah or wash-amah. Telephone Hutchison 21773. 12119

73148 CENTRAL Employment Agency (British). The one and only with 3,000 satisfied customers. Cooks, boys, amahs, chauffeurs, watchmen. -4589

HOUSE or office boy thoroughly recommended. Employer leaving Shanghai. Wife experienced amah also available. Refer Box 2722, NCDN. -4614

72782 GENERAL Employment Agency! Reliable cooks, boys, amahs, chauffeurs. Foreign management. Quick service. 1272 Avenue Joffre. -4584

COOK-boy working English and American families, seeks position; with good recommendations. Address Box 2553, NCDN. -4698

HIGHLY recommended English-speaking cook-boy, wife as coolie-amah, can do a little washing, seek position together. Honest, clean and hardworking. Telephone 75252. -4663

EXCELLENT baby and/or wash-amah. Highly recommended. Clean, honest and a very good worker. Telephone 74353 between 12.30 and 2 p.m. 12100

AVAILABLE A1 cook and boy, honest and reliable. Telephone 15133. -4680

GOOD cook-boy and coolie, very clean, well-recommended, employer going Home. Address Box 2469, NCDN. -4532

Dancing

LADY gives private lessons in ballroom dancing from 11-12 and 2-7 at 378 Roi Albert, Apartment 11. -4294

PROFESSOR Waldemar, famous teacher in ballroom, ballet, tap dances, gives private-class lessons, 1272 Avenue Joffre. -4586

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, 10-7 p.m., 153 Nanking Road, Flat A2, fourth floor, Room 401. Telephone 12160. -4688

LADY gives general massage, manicure 10-7 p.m. 205 Peking Road. Apartment 30. Second Floor. 11816

Rooms Without Board

LARGE, well-furnished room with all modern conveniences, to let. Board optional. 92 Marcel Tilot, 28 Bearn Apartment, Telephone 87472. -4762

TO LET. Well-furnished room facing south. Apply only from 1-6 p.m. 8 Gresham Apartments, 1236 Avenue Joffre. -4778

TO LET in renovated house, new, furnished, clean flats and rooms, with bathrooms. Breakfast, etc. optional. 715 Avenue Petain, opposite Picardie, 22 bus stop. -4748

ROOM to let. On view 10-12 and 5-6 p.m. 1167 Bubbling Well Road, Apartment 11. -4759

IN detached house with all conveniences, two 2-roomed flats to let. Board optional, 1376 Avenue Joffre, Telephone 78756. -4764

TO LET, one comfortable, furnished steamheated south room. All conveniences, breakfast optional. To lady or gentleman (single). 380 Route Cohen, Apartment 46, Telephone 73482. -4761

TO LET, furnished room in private family, all modern conveniences. French Concession. Telephone 78469. -4757

LARGE, south, furnished room, with balcony, in private family. French Concession. Telephone 78469. -4757

$90. Large bed-sitting room with verandah and private entrance offered to bachelor. Bathroom to share. Apartment 1A, 561 Route Vallon. -4730

ROOM to let for a single person Nicely furnished, hot water, steam-heating. Avenue Petain. Bus 22, Telephone 78700. -4750

COMFORTABLE furnished room for single gentleman, modern conveniences, very quiet, near St. George's bus terminal and French trams. Telephone 73544.

TO LET for quiet bachelor, small cozy room, private family, modern apartment. Breakfast optional. Box 2715, NCDN. -4522

TWO-roomed flat in comfortable private home, bathroom, verandah, garage, with/without board. Western district. Telephone 21764. 12041

TO LET, well-furnished, large south room, all modern conveniences, for single man only. French Concession. Telephone 74281. -4678

TO LET from April 15, in private family (British), furnished room, bathroom attached in modern apartment. Telephone 76297. -4683

LARGE well-furnished room with all conveniences. Apply 1195 Bubbling Well Road. -4726

ROOM to let for single person. 1060 Avenue Edward VII, 54 Race Course Apartments. -4642

SOUTH room with verandah, private bathroom, all modern conveniences. Board optional. Available immediately. 1272 Avenue Joffre. -4681

HANKOW Apartments, 125 Hankow Road. Small rooms, with or without board. -4641

ROOM, unfurnished, in modern apartment. Bus 22. Reasonable rental. Reply with telephone number. Box 2749, NCDN. -4652

Rooms with Board

NICELY furnished room. South exposure. Private bath. Board optional. 117 Rue Massenet. -4714

GENTLEMAN occupying a large room in a foreign boarding-house wishes to share it with a bachelor for two months only, from April 25. Full board. $100 per month. Address Box 2797, NCDN. 12116

KENSINGTON House, Lane 30, 10 Seymour Road. Available May 1, well-furnished double and single room. Excellent food. Reasonable rates. Telephone 30179. -4737

SMALL room, with board, suitable office girl or young man. 1388 Avenue Joffre. -4684

LARGE room, cool in summer, modern conveniences, suitable for two. Roof-garden. With full board. Telephone 85524. 12074

ELEGANTLY furnished room with board, bath, nice garden and all conveniences, telephone. Bus 2. 7 Columbia Road. -4486

Unfurnished Houses

MODERN 5-roomed house, spacious verandahs, roof-garden, inside western district. Beginning May. Apply 750-2 Hart Road. -4781

Summer Resorts

TSINGTAO. Furnished bungalows to let May/October. From $580 upwards for season. For particulars apply Orient Lloyd, 13 Ezra Road, Telephone 10137. 12088

TO LET, in villa, Peitaiho Westend, with large garden, two or three furnished rooms with board, all conveniences. Address Box 2809, NCDN. 12126

WANT a beach bungalow at lovely Peitaiho? All particulars from "Eastham", "The Peitaiho Agency", States Hotel, Tientsin. 11999

TSINGTAO Residence Bureau and Real Estate Agency. Houses, villas, bungalows and flats. Furnished and unfurnished. For rent and for sale. Tsingtao, Post Office Box 222. -2761

TSINGTAO, for sale or rent, furnished bungalow, close to beach at Iltis Huk. Four rooms; large spacious enclosed verandah; modern bathroom, with hot and cold running water; detached servants' quarters and garage. Address Box 2365, NCDN. -3902

VICTORIA House, 9 First Kinkow Road, close tennis court; big/small rooms. Excellent food. Special Navy rates. Eight minutes to Strand Beach. American Manageress, Leighton, Tsingtao. -4645

TSINGTAO, near German and Strand Beach. Large furnished house, 17 rooms, five bathrooms, spacious servant's rooms. Very convenient for boarding house or separate flats. Apply by writing, Fortin, 373 King Albert Apartments. -4539

TSINGTAO. Flats to let, furnished, with kitchen utensils and crockery. Cold and hot water, steam-heating, garages. The residence surrounded by pine-trees wood, close to German Beach. Particulars, plans, photos, apply Chinese 756 Great Western Road. Alexis Efimoff. -4349

GOLDAU Beach Hotel, Peitaiho Beach. Opens June. For accommodation apply Mrs. P. Behrendt, 8 Canal Road, Tientsin. -4202

Houses and Land

TWO properties, modern house, and stables at present rented, Lincoln Avenue. Price US$15,000. Apply Box 2788, NCDN. -4733

Furnished Apartments

TWO-roomed apartment, large bathroom, kitchen, boxroom. Central district. Furniture to be taken over. Telephone 81441. -4774

TO LET, responsible party, available middle April for five months, well-furnished three-roomed, attractive apartment with bathroom, closed verandah and kitchen, refrigerator. 421 Avenue du Roi Albert, Apartment 4 near Canidrome, Telephone 75872, 10-11 a.m. and 3-5 p.m. -4777

TO LET from May 1, best part French Concession, five rooms, three bathrooms, attic, garden, garage. Furniture must be taken over. Address Box 2786, NCDN. -4729

FOR RENT, furnished apartments. Avenue Joffre, two-roomed, rent $95; furniture $1,500. Seymour Road, two-roomed, rent $100; furniture $1,700, four-roomed, rent $290; furniture $4,000. Bubbling Well, four-roomed, convenient doctor's office, rent $175; furniture $3,000; two-roomed, rent $125, furniture $1,500. Agency Korlin, 146 A/1 Route des Soeurs, Telephone 78499. -4606

TO LET immediately, French Concession, three-roomed furnished apartment (seventh floor) with frigidaire and all modern conveniences, for eight months, to responsible party. Quiet, cool in summer. Rental $350 monthly. No brokers. Address Box 2724, NCDN. -4617

BEAUTIFULLY furnished one-roomed apartment, all conveniences, cheap rent, vicinity Country Club. Furniture for sale. Address Box 2731, NCDN. -4629

TO LET, luxuriously furnished four-roomed apartment, best part of French Concession, low rental. Reply Post Office Box 1307. -4722

TO LET, two-roomed, fully-furnished, modern, steam-heated apartment; verandah, bathroom, kitchen. Taxes, hot water, linen, china, crockery, etc. $160. Suitable for bachelor or couple. Tifeng Road. Telephone 20686. 12110

TO LET, rooms, flats, apartments, houses, shops, furnished/unfurnished. Available immediately. 1272 Avenue Joffre, Commission Agency. -4587

TO LET, two and half-roomed furnished flat. All modern conveniences. Board optional. 1272 Avenue Joffre. -4631

TO LET, fully-furnished three-roomed flat in modern apartment. Best residential district, Avenue Joffre/Ferguson. Rent $160 per month. Furniture and fittings to be taken over for £100. Address Box 2738, NCDN. 12079

Unfurnished Apartments

UNFURNISHED, four-roomed apartment, two bathrooms, all modern conveniences. Rent $250. Apply 497 Avenue Joffre, Flat 12. -4626

ATTRACTIVE, four-roomed, unfurnished, modern apartment, with garden, French Concession, to let from April 15. Rental $300. Box 2759, NCDN. -4678

Furnished Houses

TO LET in best part French Concession, fully-screened, detached five/six-roomed house with furniture, frigidaire, two bathrooms, nice garden, garage. May/November. Rental $280. Address Box 2815, NCDN. 12136

TO LET from May 15 for six months, beautifully furnished house in western district inside foreign military perimeter, seven rooms, two bathrooms, two garages, roof-garden. House fully screened. Garden of 14 mow with tennis court and vegetable garden. Low rent to careful tenants. Address Box 2746, NCDN. 12086

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